

**JOINT
HENRY COUNTY BOARD OF SUPERVISORS
AND INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES**

July 27, 2010 – 10:00 am

The Henry County Board of Supervisors and the Henry County Industrial Development Authority held a joint meeting on July 27, 2010, at 10:00 am in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Debra Buchanan, Vice Chairman H. G. Vaughn, Jim Adams, Milton Kendall, Joe Bryant, and Tommy Slaughter.

The following Industrial Development Authority members were present: Chairman Larry McDorman, Wesley Caviness, Barry Helmstutler, and Wade Nelson. Vice Chairman Len Dillon, Rodney Thacker and Steve Isley were absent.

Staff members present were Benny Summerlin, County Administrator; Tim Hall, Deputy County Administrator; George Lyle, County Attorney; and Michelle Via, Administrative Assistant.

Debbie Hall of the Martinsville Bulletin was present.

CALL TO ORDER

Board of Supervisors

Chairman Buchanan called the Board of Supervisors meeting to order at 10:00 am.

Industrial Development Authority

Chairman McDorman called the IDA meeting to order at 10:00 am.

Mr. Summerlin presented a Performance Agreement for consideration by the Board of Supervisors and Industrial Development Authority (Copy included in Board's File). The agreement is between the County of Henry, the Henry County Industrial Development Authority, the Virginia Tobacco Indemnification and Community Revitalization Commission, and Kimball Hospitality for grant funds in the amount of \$205,000.

Mr. Summerlin said Kimball Hospitality is a unit of Kimball International, a publicly traded Indiana corporation established in 1950. Kimball plans to open an upholstery plant in the former Oak Level Finishing building in the Patriot Centre and lease the facility from Mr. Jim Frith. Mr. Summerlin said Kimball specializes in many different technologies, medical, electronics, etc, but came to our area in response to the American of Martinsville closure and the ready workforce. The agreement provides for 67 jobs and \$1 million in capital investment over 36 months.

Board of Supervisors

Mr. Adams moved that the Board of Supervisors approve the Performance Agreement as presented, seconded by Mr. Bryant and carried 6-0.

Industrial Development Authority

Mr. Caviness moved that the Industrial Development Authority accept the Performance Agreement as presented, seconded by Mr. Helmstutler and carried 4-0. Mr. Dillon, Mr. Thacker and Mr. Isley were absent.

There being no further business, Mr. Vaughn moved that the Board of Supervisors adjourn at 10:06 am, seconded by Mr. Slaughter and carried 6-0.

Mr. Helmstutler moved that the Industrial Development Authority adjourn its meeting at 10:06 am, seconded by Mr. Caviness and carried 4-0. Mr. Dillon, Mr. Thacker and Mr. Isley were absent.