

**JOINT
HENRY COUNTY BOARD OF SUPERVISORS
AND INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES**

March 5, 2012 – 9:30 am

The Henry County Board of Supervisors and the Henry County Industrial Development Authority held a joint meeting on March 5, 2012 at 9:30 am in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Jim Adams, Vice Chairman Tommy Slaughter, H. G. Vaughn, Debra Buchanan, Milton Kendall, and Joe Bryant.

The following Industrial Development Authority members were present: Vice Chairman Len Dillon, Wesley Caviness, Rodney Thacker, Wade Nelson, Barry Helmstutler, and Steve Isley. Chairman Larry McDorman was absent.

Staff members present were Benny Summerlin, County Administrator; Tim Hall, Deputy County Administrator; George Lyle, County Attorney; Darrell Jones, Director of Finance; and Michelle Via, Administrative Assistant.

Debbie Hall of the Martinsville Bulletin was present.

CALL TO ORDER

Board of Supervisors

Chairman Adams called the Board of Supervisors meeting to order at 9:30 am.

Industrial Development Authority

Vice Chairman Dillon called the IDA meeting to order at 9:30 am.

AWARD OF CONTRACT RE: COMMONWEALTH CROSSING BUSINESS CENTRE ENVIRONMENTAL MITIGATION

Mr. Summerlin said part of the development at Commonwealth Crossing Business Centre will impact wetlands and streams in both Virginia and North Carolina. Mr. Summerlin said state and federal regulations require compensation for unavoidable impacts to wetlands through the purchase of mitigation credits from an approved mitigation bank or trust. Mr. Summerlin said staff has taken measures to minimize the impact but we will still need to purchase 7,040 stream credits and 0.98 acres of wetland credits for a total cost of \$2,352,161.

Mr. Vaughn moved that the Board award the contract for stream and wetland credits for CCBC as outlined, seconded by Ms. Buchanan and carried 6-0.

CONSIDERATION OF TAX ITEM REGARDING HOLLIE DRIVE ASSOCIATES

Mr. Adams said this claim was filed by Hollie Drive Associates for property erroneously assessed. The County conducted an independent appraisal and an agreed upon disposition has been reached.

Mr. Bryant moved that the Board appropriate \$75,130.40 from the uncommitted fund balance and issue a refund check in the same amount to Hollie Drive Associates, LLC and that the County Attorney execute such documents and orders as are necessary to conclude the legal proceedings in Henry County Circuit Court, seconded by Mr. Slaughter and unanimously carried.

CONSIDERATION OF PERFORMANCE AGREEMENTS WITH EBAY, INC./GSI COMMERCE, INC.

Mr. Summerlin presented two Performance Agreements for consideration by the Board of Supervisors and Industrial Development Authority (Copies included in Board's File). Both agreements are between the County of Henry, the Henry County Industrial Development Authority, and eBay, Inc. for grant funds in the amount of \$150,000; \$75,000 from the Governor's Development Opportunity Fund and \$75,000 from Henry County to be used to lease, equip and operate a warehouse/distribution facility. Each agreement includes similar requirements: capital investment of approximately \$1,500,000; creation of at least 61 new jobs with an average annual salary of \$24,315; meet both capital and employment obligations within 36 months after the end of the base period.

Board of Supervisors

Mr. Vaughn moved that the Board of Supervisors approve the Performance Agreements as presented, seconded by Ms. Buchanan and carried 6-0.

Industrial Development Authority

Mr. Helmstutler moved that the Industrial Development Authority accept the Performance Agreements as presented, seconded by Mr. Thacker and carried 6-0. Mr. McDorman was absent.

There being no further business, Mr. Bryant moved that the Board of Supervisors adjourn at 9:40 am, seconded by Mr. Slaughter and carried 6-0.

Mr. Helmstutler moved that the Industrial Development Authority adjourn its meeting at 9:40 am, seconded by Mr. Dillon and carried 6-0. Mr. McDorman was absent.