

**JOINT
HENRY COUNTY BOARD OF SUPERVISORS
AND INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES**

August 15, 2012 – 2:00 pm

The Henry County Board of Supervisors and the Henry County Industrial Development Authority held a joint meeting on August 15, 2012 at 2:00 pm in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Jim Adams, Vice Chairman Tommy Slaughter, Debra Buchanan, Milton Kendall, and Joe Bryant. H. G. Vaughn was absent.

The following Industrial Development Authority members were present: Vice Chairman Len Dillon, Wesley Caviness, Rodney Thacker, Wade Nelson, and Barry Helmstutler. Chairman Larry McDorman and Steve Isley were absent.

Staff members present were Tim Hall, Deputy County Administrator; Darrell Jones, Director of Finance; and Michelle Via, Administrative Assistant.

Paul Collins of the Martinsville Bulletin and Chris Whitley of WSLs-TV were present.

CALL TO ORDER

Board of Supervisors

Chairman Adams called the Board of Supervisors meeting to order at 2:00 pm.

Industrial Development Authority

Vice Chairman Dillon called the IDA meeting to order at 2:00 pm.

CONSIDERATION OF NAMING DEPUTY COUNTY ADMINISTRATOR AS DEPUTY SECRETARY OF THE IDA AND AUTHORIZING AS ADDITIONAL SIGNATORY FOR IDA

Mr. Hall stated that currently there is only one staff member, the County Administrator, authorized as signatory for the IDA, as well as the chairman and vice chairman of the IDA. Mr. Hall said staff feels it would be helpful to name the Deputy County Administrator as Deputy Secretary of the IDA and authorize as an additional signatory for the IDA. Mr. Hall said checks would continue to be endorsed by both a staff member and Board member.

Mr. Nelson moved that the IDA name the Deputy County Administrator as Deputy Secretary of the IDA and authorize as an additional signatory for the IDA, seconded by Mr. Caviness and carried 5-0. Mr. McDorman and Mr. Isley were absent.

CONSIDERATION OF PERFORMANCE AGREEMENTS WITH COMMONWEALTH LAMINATING AND COATING, INC.

Mr. Hall presented two Performance Agreements for consideration by the Board of Supervisors and Industrial Development Authority (Copies included in Board's File). One agreement is between the County of Henry, the Henry County Industrial Development Authority, the Virginia Tobacco Indemnification and Community Revitalization Commission, and Commonwealth Laminating and Coating, Inc. for grant funds in the amount of \$325,000. The second agreement is between the County of Henry, the Henry County Industrial Development Authority, and Commonwealth Laminating and Coating, Inc. for grant funds in the amount of \$175,000 from the Governor's Development Opportunity Fund. Both agreements include similar requirements: capital investment of approximately \$5,450,000 of which approximately \$3,150,000 will be invested in the purchase of an existing shell building and approximately \$2,300,000 will be invested in site/building improvements and upgrades; creation of at least 60 new jobs with an average annual salary of \$40,000; meet both capital and employment obligations within 36 months after the end of the base period.

Board of Supervisors

Mr. Slaughter moved that the Board of Supervisors approve the Performance Agreements as presented, seconded by Ms. Buchanan and carried 5-0. Mr. Vaughn was absent.

Industrial Development Authority

Mr. Caviness moved that the Industrial Development Authority accept the Performance Agreements as presented, seconded by Mr. Helmstutler and carried 5-0. Mr. McDorman and Mr. Isley were absent.

Mr. Adams recessed the Board of Supervisors meeting at 2:09 pm.

Mr. Caviness moved that the Industrial Development Authority adjourn its meeting at 2:09 pm, seconded by Mr. Thacker and carried 5-0. Mr. McDorman and Mr. Isley were absent.

CLOSED MEETING

On a motion by Mr. Slaughter and second by Ms. Buchanan, the Board reconvened at 3:15 pm for a closed meeting under §2.2-3711(A)1 for discussion of personnel matters.

OPEN MEETING

The Board returned to an open meeting at 3:35 pm on a motion by Ms. Buchanan, seconded by Mr. Slaughter and unanimously carried.

CERTIFICATION OF CLOSED MEETING:

Mr. Hall read the Certification of the Closed Meeting and took a roll call vote. Those voting in the affirmative were Mr. Bryant, Mr. Kendall, Ms. Buchanan, Mr. Slaughter, and Mr. Adams. Mr. Vaughn was absent.

There being no action taken during closed meeting, Mr. Slaughter moved to adjourn at 3:37 pm seconded by Ms. Buchanan and unanimously carried.