

**JOINT  
HENRY COUNTY BOARD OF SUPERVISORS  
AND INDUSTRIAL DEVELOPMENT AUTHORITY  
MINUTES**

**September 10, 2013 - 3:00 pm**

The Henry County Board of Supervisors and the Henry County Industrial Development Authority held a joint meeting on September 10, 2013 at 3 pm in the right side of the Summerlin Meeting Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Jim Adams, Vice Chairman Tommy Slaughter, Debra Buchanan, Milton Kendall, and Joe Bryant. H. G. Vaughn was absent.

The following Industrial Development Authority members were present: Chairman Len Dillon, Vice Chairman Barry Helmstutler, Wesley Caviness, Rodney Thacker, Wade Nelson, and Steve Isley. Marshall Stowe was absent.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; Darrell Jones, Director of Finance; and Michelle Via, Administrative Assistant.

Debbie Hall of the Martinsville Bulletin and Ron Morris of B99 were present.

**CALL TO ORDER**

**Board of Supervisors**

Chairman Adams called the Board of Supervisors meeting to order at 3:00 pm.

**Industrial Development Authority**

Chairman Dillon called the IDA meeting to order at 3:00 pm.

**CONSIDERATION OF FINANCING AND CONSTRUCTION RE: SHELL BUILDING ON LOT 8 OF THE PATRIOT CENTRE**

Mr. Hall briefed both Boards on financing and construction of the new shell building. Mr. Hall said the building will include 90,000 square feet of production space, expandable to 180,000 square feet, plus an additional 5,500 square feet of office space. Blair Construction of Gretna came in the lowest among eight bids at \$3,418,500. Mr. Hall said Carter Bank & Trust was the sole bidder on the \$3.5 million lease/bond project with a fixed interest rate of 1.95 percent for the first five years. Mr. Hall said the EDC will pay start-up costs and the first year's interest as with the last two shell buildings, and the City of Martinsville and the County will be responsible for paying the interest in years

2-5 on the customary two-thirds, one-third split. Mr. Hall said City Council will consider a resolution at a meeting tonight.

Mr. Hall said the Board of Supervisors is only requested to approve a resolution authorizing the county administrator and IDA to move forward with the project. Mr. Hall said the IDA will need to approve financing and award a contract for construction, as well as accept a resolution authorizing the county administrator to act on behalf of the IDA (Copies of all documents included in Board and IDA file).

### **Board of Supervisors**

Mr. Kendall moved that the Board of Supervisors approve the resolution and additional appropriation as outlined, seconded by Ms. Buchanan and carried 5-0. Mr. Hall took a roll call vote. Those voting in the affirmative were Mr. Bryant, Mr. Kendall, Ms. Buchanan, Mr. Slaughter, and Mr. Adams.

There being no further business, Mr. Bryant moved that the Board of Supervisors adjourn at 3:08 pm, seconded by Ms. Buchanan and carried 5-0.

### **Industrial Development Authority**

Mr. Helmstutler moved that the Industrial Development Authority approve financing of the shell building under the terms presented by Carter Bank & Trust, seconded by Mr. Caviness and carried 6 to 0.

Mr. Helmstutler made a motion the IDA award a contract to Blair Construction in the amount of \$3,418,500, seconded by Mr. Isley and carried 6 to 0.

On a motion by Mr. Helmstutler and second by Mr. Caviness, the IDA unanimously approved the resolution as presented. Mr. Hall took a roll call vote. Those voting in the affirmative were Mr. Thacker, Mr. Isley, Mr. Helmstutler, Mr. Nelson, Mr. Caviness, and Mr. Dillon.

Mr. Hall said a groundbreaking ceremony for the new building will be held on Lot 8 at 3 pm September 18.

In other business, Mr. Hall gave a brief update on permitting work for the Commonwealth Crossing Business Centre (CCBC). Mr. Hall said permits have been issued by the state, but they have not yet been issued by the EPA. The U.S. Army Corps of Engineers is acting on behalf of the EPA on the matter. Mr. Hall said the EPA has asked the County to hold a second public notice/comment period on the proposed project at CCBC. The first period expired August 30 and was extended to September 16 at the request of the EPA.

**IDA – CONFIRMATION OF MINUTES OF MEETINGS – JANUARY 16, 2013 & MAY 22, 2013**

Mr. Helmstutler moved the IDA accept the minutes as prepared, seconded by Mr. Nelson and carried 6 to 0.

### **IDA – FINANCIAL REPORTS**

Mr. Caviness made a motion the IDA approve the financial reports as presented, seconded by Mr. Helmstutler and unanimously carried.

There being no further business, Mr. Isley moved that the Industrial Development Authority adjourn its meeting at 3:23 pm, seconded by Mr. Helmstutler and carried 6-0.