

**JOINT
HENRY COUNTY BOARD OF SUPERVISORS
AND INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES**

April 23, 2015 – 9:30 a.m.

The Henry County Board of Supervisors and the Henry County Industrial Development Authority held a joint meeting on April 23, 2015 at 9:30 a.m. in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman H. G. Vaughn, Vice Chairman Jim Adams, Tommy Slaughter, Milton Kendall, and Joe Bryant. Debra Buchanan was absent.

The following Industrial Development Authority members were present: Chairman Len Dillon, Vice Chairman Barry Helmstutler, Wesley Caviness, Rodney Thacker, Wade Nelson, and Marshall Stowe. Steve Isley was absent.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; Darrell Jones, Director of Finance; and Michelle Via, Administrative Assistant.

Tim Cox of the Martinsville Bulletin was present.

CALL TO ORDER

Board of Supervisors

Chairman Vaughn called the Board of Supervisors meeting to order at 9:30 a.m.

Industrial Development Authority

Chairman Dillon called the IDA meeting to order at 9:30 a.m.

CONSIDERATION OF PERFORMANCE AGREEMENT WITH EBAY ENTERPRISE, LLC

Mr. Hall presented a performance agreement for consideration by the Board of Supervisors and Industrial Development Authority (Copy included in Board's File). The agreement is between the County of Henry, the Virginia Tobacco Indemnification and Community Revitalization Commission, and eBay Enterprise, Inc. for grant funds in the amount of \$710,000. The agreement includes a capital investment of approximately

\$5,800,000; creation of at least 191 new jobs; and meet both capital and employment obligations within 36 months after the end of the base period.

Board of Supervisors

Mr. Adams moved that the Board of Supervisors approve the performance agreement as outlined, seconded by Mr. Slaughter and carried 5 to 0.

Industrial Development Authority

Mr. Helmstutler moved that the Industrial Development Authority approve both performance agreements, seconded by Mr. Caviness and carried 6 to 0.

There being no further business, Mr. Bryant moved that the Board of Supervisors adjourn at 9:40 am, seconded by Mr. Slaughter and unanimously carried.

Mr. Caviness moved that the Industrial Development Authority adjourn at 9:40 a.m., seconded by Mr. Stowe and unanimously carried.