

**JOINT  
HENRY COUNTY BOARD OF SUPERVISORS  
AND INDUSTRIAL DEVELOPMENT AUTHORITY  
MINUTES**

**January 13, 2016 – 9:30 a.m.**

The Henry County Board of Supervisors and the Henry County Industrial Development Authority held a joint meeting on January 13, 2016 at 9:30 a.m. in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Jim Adams, Tommy Slaughter, Milton Kendall, Joe Bryant, and Ryan Zehr; Vice Chairman Debra Buchanan was absent.

The following Industrial Development Authority members were present: Chairman Len Dillon, Vice Chairman Barry Helmstutler, Wesley Caviness, Steve Isley and Marshall Stowe; Rodney Thacker and Wade Nelson were absent.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; Darrell Jones, Director of Finance; and Michelle Via, Administrative Assistant.

Aila Boyd of the Martinsville Bulletin was present.

**CALL TO ORDER**

**Board of Supervisors**

Chairman Adams called the Board of Supervisors meeting to order at 9:30 a.m.

**Industrial Development Authority**

Chairman Dillon called the IDA meeting to order at 9:30 a.m.

**CONSIDERATION OF PERFORMANCE AGREEMENTS WITH STARSPRINGS**

Mr. Hall outlined two Performance Agreements for consideration by the Boards (Copies included in Board's File). Mr. Hall said one agreement is between the County of Henry, the Virginia Tobacco Indemnification and Community Revitalization Commission, and Starsprings USA, Inc. for grant funds in the amount of \$220,000. The second agreement is between the County of Henry, the Industrial Development Authority of Henry County and Starsprings USA, Inc. for grant funds in the amount of \$100,000 from

the Commonwealth's Development Opportunity Fund (COF). Mr. Hall said the company will also qualify for additional Enterprise Zone incentives.

Mr. Hall said each agreement includes similar requirements: new capital investment of approximately \$3.7 million and creation of at least 68 new jobs; and meet both capital and employment obligations within 36 months after the end of the base period.

NilsEric Stjerna, CEO of Starsprings, spoke briefly about the family-owned company which was started in 1918 and is headquartered in Sweden. Mr. Stjerna said they have companies in Sweden, Brazil, and Poland and this will be the first U.S. operation. Mr. Stjerna said they have a new contract with Volvo to supply mattresses and other components used in heavy trucks; Henry County will provide a central location between the Volvo plants in Greensboro, NC and Dublin, VA.

### **Board of Supervisors**

Mr. Slaughter moved that the Board of Supervisors approve the performance agreements as outlined, second by Mr. Bryant and unanimously carried.

### **Industrial Development Authority**

Mr. Helmstutler moved that the Industrial Development Authority approve both performance agreements, second by Mr. Isley and unanimously carried.

There being no further business, Mr. Bryant moved that the Board of Supervisors adjourn at 9:45 a.m., seconded by Mr. Kendall and unanimously carried.

Mr. Caviness moved that the Industrial Development Authority adjourn at 9:45 a.m., seconded by Mr. Dillon and unanimously carried.