

Henry County Board of Supervisors

Agenda

February 23, 2016

3:00 p.m.

-
- 1) Invocation
 - 2) Pledge of Allegiance
 - 3) Call to Order
 - 4) Welcome of Visitors and Advise Role of County Administrator as Contact Person for the Board
 - 5) Items of Consent
 - A) Confirmation of Minutes of Meetings
 - January 26, 2016
 - February 2, 2016
 - B) Approval of Accounts Payable
 - 6) Report on Audit of County Accounts FY '14-'15
 - 7) Report on Delinquent Tax Collection Efforts
 - 8) Update on Activities at Blue Ridge Regional Library
 - 9) Monthly Update from the Martinsville-Henry County Economic Development Corporation
 - 10) Financial Matters
 - A) Award of Contract re: Mapping Project – Engineering and Mapping Department
 - B) Award of Contract re: Replacement Vehicle – Building and Grounds Department
 - C) Award of Contract re: Professional Services – Smith River Small Towns Revitalization Project
 - D) Additional Appropriation re: Fire Programs Grants – Public Safety
 - E) Change Order re: Parking Lot Repairs – Building and Grounds Department

- F) Additional Appropriation re: FY'15 Carryover and Miscellaneous Revenue – School Board
 - G) Additional Appropriation re: Asset Forfeiture – Commonwealth's Attorney's Office
 - H) Award of Contract re: Replacement Vehicle – Sheriff's Office
- 11) FY 2016-17 Budget Presentation – Dr. Jared Cotton, Division Superintendent
- 12) Informational Items
- A) Comments from the Board
- 13) Closed Meeting
- A) §2.2-3711(A)1 for Discussion of Appointees to the Blue Ridge Regional Library Board, Industrial Development Authority, Planning Commission, and Dan River Alcohol Safety Action Program Board
 - B) §2.2-3711(A)7 for Discussion of Pending Legal Matters
 - C) §2.2-3711(A)3 for Discussion of Acquisition/ Disposal of Real Estate
 - D) §2.2-3711(A)5 for Discussion of As-Yet Unannounced Industries
- 6:00 pm 14) Consideration of Resolution in Honor of the Magna Vista High School Football Team
- 15) Consideration of Proclamation Recognizing Ed Gendron, General District Court Judge
- 16) General Highway Matters
- 17) Public Hearing – Proposed Amendment FY '15-'16 County Budget
- 18) Matters Presented by the Public
- 19) Presentation by the Volunteer Fire Chiefs of Henry County
- 20) Adjournment

**HENRY COUNTY BOARD OF SUPERVISORS
MINUTES**

January 26, 2016 – 3:00 p.m.

The Henry County Board of Supervisors held its regular meeting on January 26, 2016, at 3:00 p.m. in the Summerlin Meeting Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia. The following Board members were present: Jim Adams, Chairman, Debra Buchanan, Vice-Chairman, Tommy Slaughter, Milton Kendall, Joe Bryant, and Ryan Zehr.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; Darrell Jones, Director of Finance; Richard Stanfield, Deputy Director of Finance; County Attorney George Lyle; Susan Reynolds, Director of Human Resources; and Michelle Via, Administrative Assistant.

Deputies Mike Hooper and Mark Jamison and Lt. Troy Easter of the Sheriff's Office were present. Also present was Ben Williams and Aila Boyd of the Martinsville Bulletin and Ron Morris of B99.

INVOCATION AND PLEDGE OF ALLEGIANCE:

Mr. Lyle gave the invocation and Mr. Zehr led in the Pledge of Allegiance.

CALL TO ORDER:

Chairman Adams called the meeting to order and welcomed everyone present. He stated that anyone who wishes to be on the agenda for the Board's regular business meeting held at 3:00 p.m. must contact the County Administrator's Office seven days prior to a scheduled meeting. Those wishing to speak at the Board's public meeting starting at 6:00 p.m. may do so under Agenda Item - Matters Presented by the Public without contacting the County Administrator's Office. Mr. Adams recognized Anna Turpin of Congressman Robert Hurt's office.

ITEMS OF CONSENT:

Confirmation of Minutes of Meetings

Copy included in Board's File

- December 15, 2015
- December 21, 2015
- January 4, 2016
- January 13, 2016

Approval of Accounts Payable

Copy included in Board's File

Consideration of Issues Surrounding the January 22, 2016 State of Emergency Declaration

Copy included in Board's File

Mr. Bryant moved the Items of Consent be adopted, seconded by Ms. Buchanan. The motion carried 6 to 0.

Public Safety Director Matt Tatum provided a brief update on the recent winter storm. Mr. Tatum said County staff met Thursday afternoon to make sure we were prepared and all of our resources were lined up. We were very fortunate to have had no power outages; unfortunately there was one weather-related fatality. Mr. Tatum said the Code Red citizen notification system was used for the first time and it appeared to be effective, as 9-1-1 calls were actually down from the prior weekend. Mr. Tatum reported that every volunteer station in the county was staffed on Friday.

REPORT ON DELINQUENT TAX COLLECTION EFFORTS

Mr. Scott Grindstaff was not present but John Rife with TACS was in attendance to provide an update on delinquent tax collection efforts. Mr. Rife said the Court confirmed the judicial sales from December last week which will yield \$45,000 in delinquent taxes for the County. Mr. Rife said they anticipate another sale by Spring/Summer. Overall real estate collection rates are at 73% while personal property is 63%. Lastly, Mr. Rife said another group of DMV stops will be placed in February.

Mr. Slaughter inquired about a property located on Ridgecrest which was advertised in the newspaper. Mr. Rife said he would need to review which property is in question.

MONTHLY UPDATE FROM THE MARTINSVILLE-HENRY COUNTY ECONOMIC DEVELOPMENT CORPORATION

Mr. Mark Heath, President and CEO of the Martinsville-Henry County Economic Development Corporation, was present to make the monthly update to the Board. Mr. Heath reviewed a summary of activities by division (Copy included in Board's File).

AWARD OF CONTRACT RE: FENCING – PARKS AND RECREATION DEPARTMENT

Mr. Hall said Roger Adams, Parks and Recreation Director, is asking the Board to award a contract to Holland Fence Company in the amount of

\$28,950.44 to repair fencing at various County parks. Funds for this project are included in the FY '15 capital improvement and operating budget.

On a motion by Mr. Kendall and second by Mr. Bryant, the Board unanimously approved an award of contract as outlined.

SET A PUBLIC HEARING TO AMEND THE FY '15-'16 COUNTY BUDGET RE: MEADOW VIEW ELEMENTARY SCHOOL

Mr. Hall said at its December 2015 meeting, the Board approved the issuance of bonds for the financing of the new school to serve the Collinsville School district, known as Meadow View Elementary School. The bond closing has occurred and the Board must hold a public hearing in order to amend the FY '15-'16 budget and appropriate the funds. Mr. Hall said whenever a budget is altered by more than 1% of the total budget, a public hearing is required.

On a motion by Mr. Slaughter and second by Ms. Buchanan, the Board voted unanimously to set a public hearing for February 23, 2016 at 6:00 p.m. to hear input regarding the amendment of the FY '15-'16 county budget.

INFORMATIONAL ITEMS

Comments from the Board

Mr. Hall said as Mr. Heath mentioned earlier, Hardide will have a formal opening on March 3. Also, Mr. Hall noted the annual trade show is scheduled for March 1-2 and will be held in the former Sears store at the Village of Martinsville, formerly Liberty Fair Mall. Lastly, Mr. Hall informed the Board that Len Dillon's mother passed away; Mr. Dillon serves on the Industrial Development Authority.

CLOSED MEETING

Ms. Buchanan moved that the Board go into a closed meeting at 3:21 p.m., seconded by Mr. Bryant and unanimously carried to discuss the following.

- 1) §2.2-3711(A)1 for Discussion of Appointees to the Industrial Development Authority, Planning Commission, and Dan River Alcohol Safety Action Program Board.
- 2) §2.2-3711(A)7 for Discussion of Pending Legal Matters.
- 3) §2.2-3711(A)3 for Discussion of the Acquisition/Disposal of Real Estate.
- 4) §2.2-3711(A)5 for Discussion of As-Yet Unannounced Industries.

OPEN MEETING

The Board returned to an open meeting at 4:47 p.m. on a motion by Ms. Buchanan, seconded by Mr. Zehr and unanimously carried.

CERTIFICATION OF CLOSED MEETING

Mr. Wagoner read the Certification of the Closed Meeting and took a roll call vote. Those voting in the affirmative were Mr. Zehr, Mr. Bryant, Mr. Kendall, Mr. Adams, Ms. Buchanan, and Mr. Slaughter.

DISCUSSION OF ISSUES RELATING TO COUNTRYSIDE MOBILE HOME PARK

Mr. Zehr requested that this item be placed on the agenda to discuss issues relating to Countryside Mobile Home Park located on Eggleston Falls Road, Ridgeway.

Mr. Zehr moved that County staff request the Department of Environmental Quality (DEQ) to reopen the case with Charles Draughn to investigate possible violations he might have in the agreement with the DEQ, second by Mr. Kendall and unanimously carried. Further, Mr. Zehr moved that County Attorney George Lyle meet with the Commonwealth's Attorney to ascertain if any wrong doing may have occurred when Mr. Draughn transferred ownership of the mobile home park, second by Mr. Kendall and unanimously carried.

There being no further action, Mr. Adams recessed at 4:48 p.m. until the 6:00 p.m. evening meeting.

Mr. Adams welcomed everyone to the 6 p.m. meeting.

PRESENTATION OF 2015 JACK DALTON COMMUNITY SERVICE AWARD

Mr. Slaughter said the Jack Dalton Community Service Award is presented annually to the Henry County resident who best exemplifies the standards for community service set by the late Mr. Dalton, who served on the Board for more than 24 years.

Mr. Slaughter announced that Paul Kennedy, Jr. is the recipient of the 2015 Jack Dalton Community Service Award. Mr. Slaughter said Kennedy has organized the annual Bassett Heritage parade for the past 15 years as well as the annual Bassett Christmas parade for the past 12 years. In addition, Mr. Kennedy is a member of the Martinsville-Henry County Chamber of Commerce, the Funeral Directors Association and the Fieldale Community Ruritan Club. Mr. Kennedy also sponsors senior citizen activities through the Rangeley Ruritan Club, coupled with founding the Bassett Business Neighborhood Watch. Mr. Adams said Mr. Kennedy's gift of time and his benevolence has made the life of

many of our citizens better. He is always willing to help others in their most desperate time of need, often at a huge financial sacrifice.

Members of the Board and Ms. Lois Dalton, wife of the late Jack Dalton, then presented Mr. Kennedy with a plaque.

GENERAL HIGHWAY MATTERS

Ms. Lisa Hughes, Resident Engineer for the Virginia Department of Transportation, updated the Board on several general highway matters. Ms. Hughes reported that the safety project submitted under the new HB2 process for a turn lane at the intersection of Route 58 and US 220 at Grassy Creek scored extremely high, both in the district and statewide. Ms. Hughes said the Commonwealth Transportation Board will review the priority list and make a final recommendation in March or April. Ms. Hughes said the estimated project cost is \$1.6 million.

Mr. Slaughter said he received a complaint from a citizen about safety issues at the intersection of Kings Mountain Road and Daniels Creek Road. Although safety improvements have been made, people continue to travel straight in the designated left turn lane. Mr. Bryant said he has received complaints as well and has personally witnessed numerous incidents at the intersection. Ms. Hughes said they have looked at additional safety measures such as arrows marked at a greater distance but will investigate to see what else can be done.

Ms. Buchanan inquired if the project at the intersection of Routes 58 and 692, Horsepasture Price Road, met the criteria for safety improvements. Ms. Hughes said it did meet the requirements but she would need to check on the funding. Ms. Buchanan also asked Ms. Hughes about installing some reflectors at the intersection of Bouldin Road and Horsepasture Price Road.

Mr. Bryant asked if safety improvements such as lighting could be made along the US 220 corridor in Collinsville. Mr. Bryant said several pedestrians had been struck and killed in the area around the Dutch Inn/Quality Inn. Ms. Hughes said they are looking at some pedestrian improvements near Wheeler Avenue as well as lighting.

UPDATE ON I-73

Mr. Hall said Senator Bill Stanley asked him to come to Richmond last week to speak before the Senate Transportation Committee concerning I-73. Mr. Hall said Senator Stanley has a bill before the General Assembly that proposes once Route 58 is complete or the year 2020, whichever comes first, that the recordation money set aside for Route 58, which is \$40 million per year, will automatically switch over to I-73. Mr. Hall said Rob Catron with Alcade & Fay was also there to speak on our behalf. Mr. Hall said it passed through the Committee and will now go to the full Senate and lastly to the House for approval. Mr. Hall said while this may be a few years away, it would give us a dedicated funding source for I-73 if it gets passed.

PUBLIC HEARING – PROPOSED ORDINANCE CHANGE RE: CRIMINAL BACKGROUND CHECKS FOR EMERGENCY MEDICAL SERVICES PERSONNEL

Mr. Hall said at the December meeting, Public Safety Director Matt Tatum asked the Board to consider the enactment of a new County ordinance regarding criminal background checks of fire and emergency medical services personnel in Henry County. Recently enacted state legislation has made it possible for localities with this ordinance to streamline the process for performing criminal background checks.

Mr. Adams opened the public hearing at 6:16 p.m. There was no one present who wished to speak. Mr. Adams closed the public hearing at 6:16 p.m. On a motion by Mr. Bryant and second by Mr. Zehr, the Board unanimously approved adoption of the new ordinance.

PUBLIC HEARING – REZONING APPLICATION R-16-01 – DONALD G. GRAVELY

Mr. Lee Clark said the property is located at 35 Hobson Road, at the corner of Hobson Road and Daniel Road in the Iriswood District. The applicant is requesting the rezoning of this property from Suburban Residential District S-R to Limited Industrial District I-2. The applicant has applied for the required Special Use Permit (SUP) to expand the nearby automobile salvage operation onto this property. The SUP hearing, before the Board of Zoning Appeals, is scheduled for Wednesday, January 27. Following a public hearing, both the Planning Commission and staff recommended approval of the rezoning request.

Mr. Adams opened the public hearing at 6:18 p.m. There being no one present who wished to speak, Mr. Adams closed the public hearing at 6:18 p.m. On a motion by Mr. Kendall and second by Mr. Slaughter, the Board unanimously approved the rezoning request as presented.

PUBLIC HEARING – REZONING APPLICATION R-16-02 – SANDRA J. ADAMS

Mr. Clark said the property is located at 433 Sunnybrook Circle in the Blackberry District. The applicant is requesting the rezoning of this property from Suburban Residential District S-R to Rural Residential District R-R. The property was previously occupied by a manufactured home, which burned several years ago. The applicant wishes to offer the property for sale to be re-occupied by a manufactured home. Following a public hearing, both the Planning Commission and staff recommended approval of the rezoning request.

Mr. Adams opened the public hearing at 6:19 p.m. There was no one present who wished to speak; Mr. Adams closed the public hearing at 6:19 p.m. On a motion by Ms. Buchanan and second by Mr. Zehr, the Board unanimously approved the rezoning request.

MATTERS PRESENTED BY THE PUBLIC

Dorothy Carter, President of the Henry County Education Association, urged the Board to please consider all of the school system's funding needs when they begin the budget process. Ms. Carter said of particular concern is classroom size and teacher salaries.

PRESENTATION BY BLUE RIDGE SOIL & WATER CONSERVATION DISTRICT AND CONSIDERATION OF A RESOLUTION REGARDING WATERSHED DAMS

Mr. Roger Holnback, of the Blue Ridge Soil & Water Conservation District, was present to update the Board on the watershed dams program. Mr. Holnback said several dams were designed and constructed in the 1960's in Henry County to prevent flooding within designated watersheds; seven out of eight of those dams qualify for the rehabilitation program. Mr. Holnback explained that the eighth dam underwent a \$3 million renovation roughly eight years ago. Mr. Holnback said the dams have functioned safely and performed their stated purpose since construction. However, Virginia Dam Safety regulations classify the seven dams as high hazard, noting the originally constructed spillways to be undersized.

The seven dams that qualify for the program consist of Stanley, Seale, Walker, Finney, Barrow Brothers, Lawrence and Laurel Park. The rehabilitation program will both evaluate and conduct studies of the dam structures, assessing the performances and existing conditions. Mr. Holnback said the District is asking the Board to consider a resolution asking the U.S. Natural Resource Conservation Service to incorporate the seven dams in Henry County into their watershed rehabilitation program.

On a motion by Mr. Slaughter and second by Ms. Buchanan, the Board unanimously approved the resolution as presented.

There being no further business to discuss, Mr. Slaughter moved to continue the meeting until February 2, 2016 at 3:30 p.m., seconded by Mr. Bryant and carried 6 to 0.

HENRY COUNTY BOARD OF SUPERVISORS MINUTES

Annual Planning Session February 2, 2016 – 3:30 pm

The Henry County Board of Supervisors held its annual planning session on February 2, 2016 at 3:30 p.m. at the Henry County Public Safety Complex. Prior to the start of the meeting, members of the Board of Supervisors and several members of County staff traveled to and toured Solid Stone Fabrics and Mollie's Originals.

The following Board members were present: Jim Adams, Chairman; Debra Buchanan, Vice Chairman; Tommy Slaughter, Joe Bryant, Milton Kendall and Ryan Zehr.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; Darrell Jones, Director of Finance; Richard Stanfield, Deputy Director of Finance; Susan Reynolds, Human Resources Director; Matt Tatum, Director of Public Safety, Sheriff Lane Perry, Lt. Colonel Steve Eanes, Captain Eric Hairston, 1st Lt. David Mills, and Lt. Allen Hall of the Sheriff's Office.

Also present were Cary Gill and Michael Jones of Moseley Architects, Inc., Aila Boyd of the Martinsville Bulletin and Ron Morris of B99 Radio.

CALL TO ORDER

Chairman Adams called the meeting to order at 4:30 p.m.

REVIEW OF BOARD'S 2014-15

Mr. Hall reviewed the Board's priorities from last year's planning session, and the progress made on those goals. The report included:

- Economic Development
 - Start early planning for development of Bryant Property
 - Support EDC
 - Retail development
 - Marketing of CCBC
 - Preserve fund balance for economic development opportunities
- Education
 - Support NCI and PHCC / Workforce training / Adv. Manufacturing
 - Promote development of the College of Henricopolis School of Medicine
 - Support K-12 (cutting edge initiatives, quality education)
- Public Safety
 - Support current initiatives (career staff, volunteer support)
 - Committed to the continued support of staff at end of SAFER grant

- Recognize continuing demands on system (increasing calls, aging population) and capital needs
- Law Enforcement
 - Explore possibilities to remedy jail needs
 - Needs assessment and review regional opportunities for jail
 - Support Sheriff's Office
- Quality of Life
 - Continue QOL initiatives and look for other opportunities for the future

Mr. Hall noted that the local unemployment rate is currently below 6% and it has not been that low since 2007. He pointed out that there are jobs available in Martinsville and Henry County if residents are willing to put in the effort to obtain one of them.

Mr. Hall briefly discussed the following announcements and other highlights since the last planning session:

- eBay Enterprises expansion – 190 new jobs, \$5.8 million investment
- Monogram Snacks expansion – 101 new jobs, \$7.2 million investment
- Solid Stone Fabrics (partnership with Mollies Originals) – 16 new jobs, \$1.5 million investment
- AirCare upgrade of more than \$4 million
- Results, Inc. – 200 new jobs (number may change)
- Starsprings, LLC – 68 new jobs, \$3.7 million investment
- New Enterprise Zone with City of Martinsville
- Virginia's first Certified Work-Ready Community
- Construction of new Meadow View Elementary School
- Progress at CCBC – grading complete in spring 2016

PREVIEW OF UPCOMING BUDGET

Mr. Hall presented a brief review of the general fund balance. In the year ending June 30, 2015, the total general fund balance increased to \$33,517,437. The unassigned portion of the fund balance has increased to \$23,427,588, up from \$18,459,968. Mr. Hall indicated he will present the FY '16-'17 budget to the Board on April 5 at 5 p.m. The Board will be expected to adopt it on April 26 and appropriate it on May 24.

PRIORITIES FOR 2016-17

It was the general consensus of the Board and staff to continue to focus on the three pillars, including economic development, education, and law enforcement/public safety as its priorities for FY '16-'17. Mr. Hall briefly discussed the following items that will be driving factors for the County in the upcoming year:

- CCBC development
- How do we attack our jail issues?
- Reversion is still a possibility, perhaps more than ever
- Employee compensation

PRESENTATION OF COMMUNITY-BASED CORRECTIONS PLAN

Sheriff Lane Perry expressed his appreciation to Board for initiating action toward a new jail. As part of that process, Henry County has hired Moseley Architects, Inc. to perform a community based corrections plan and facility plan. Mr. Cary Gill and Mr. Michael Jones presented the results of the community based corrections plan (Copy included in file).

The existing jail is 42 years old with a rated capacity of 67 inmates. The jail routinely houses 180-200 inmates and another 50 -60 inmates are in other jails. Facility issues included: fire, life and staff safety, hazardous materials, antiquated/poor design, severely overcrowded, accessibility, and space deficient. It was noted that renovation or expansion of the existing jail is not feasible or cost effective. The current jail population is projected to continue to escalate with a 400 bed facility needed by 2030.

Following the presentation, there was general discussion about the jail project including inmate programming to reduce recidivism and build life/career skills, site size and concerns, cost estimates to construct the jail, the impact on taxes, and the process for state approval and cost-sharing. Currently, new jails may be eligible for up to 25% reimbursement from the Commonwealth of Virginia. Mr. Hall noted that financing on \$50 million at a 4% interest rate will require a debt service of \$2.9 million annuals. Currently, this equates to approximately 10¢ on the real estate tax rate in Henry County.

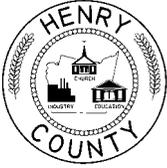
Debra Buchanan moved to direct the staff to prepare a report for the Board detailing cost projections for construction and operation of a new jail based on incremental implementation of inmate capacities starting at 250. The motion was seconded by Milton Kendall and unanimously carried.

Consideration of Joint Resolution Regarding New College Institute

Mr. Hall indicated that Delegate Danny Marshall has introduced HB 1384 for consideration during the 2016 session of the Virginia General Assembly. It would allow New College Institute to enter into an operations and governance agreement that may include a merger between NCI and a current state college/university; or the delegation or assignment of some or all of the duties at NCI to that state college/university. On a motion by Debra Buchanan and seconded by Joe Bryant, the Board unanimously approved a joint resolution with the City Martinsville Regarding HB 1384/New College Institute. (Copy of the full resolution included in the file).

Adjournment

There being no further business to discuss, the meeting was adjourned at 7:40 p.m. on a motion by Joe Bryant, seconded by Debra Buchanan, and unanimously carried.



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 5B

Issue

Approval of Accounts Payable

Background

See attached details.

Attachments

Summary of Accounts Payable

Staff Recommendation

Staff recommends approval of the Summary of Accounts Payable for January 2016.

**SUMMARY OF ACCOUNTS PAYABLE
FEBRUARY 23, 2016**

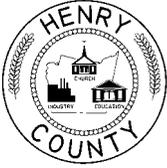
	<u>FEBRUARY 2016</u>	<u>JANUARY 2016</u>
ALL FUNDS PAYABLES:		
REGULAR PAYABLES:		
JANUARY 14 & 29, 2016	CHECK # 20110926 THROUGH 20111177	
FEBRUARY 12, 2016	CHECK # 20111178 THROUGH 20111458	
GENERAL FUND	\$ 546,478.60	\$ 711,312.19
LAW LIBRARY FUND	-	-
ECON DEV OPPORTUNITY FUND	-	-
INDUSTRIAL PARK FUND	-	-
CENTRAL DISPATCH FUND	12,706.31	31,518.72
REGIONAL INDUSTRIAL SITE PROJECT	-	2,425.00
SPECIAL CONSTRUCTION GRANT	4,226.32	25,136.75
HCO/MTSV INDUSTRIAL SITE	-	-
GATEWAY STREETSCAPE FOUNDATION	275.00	-
COMPREHENSIVE SERVICE ACT FUND	129.51	49,184.74
FIELDALE SANITARY DISTRICT	1,427.76	-
PHILPOTT MARINA FUND	697.08	601.53
PAYROLL:		
JANUARY 29, 2016	DIRECT DEPOSIT ADVICES # 0438915 THROUGH 0439292	
FEBRUARY 12, 2016	DIRECT DEPOSIT ADVICES # 0439556 THROUGH 0439764	
GENERAL FUND	154,242.00	613,646.79
E911 CENTRAL DISPATCH FUND	185.14	47,907.49
COMPREHENSIVE SERVICE ACT FUND	1,279.65	1,279.67
PHILPOTT MARINA FUND	1,011.38	878.58
	\$ 722,658.75	\$ 1,483,891.46
TOTAL ALL FUND PAYABLES		

I HEREBY CERTIFY THAT THE ABOVE ACCOUNTS PAYABLE SUMMARY, A RECAP OF THE BILL LIST AS PRESENTED, HAS BEEN DRAWN IN PAYMENT OF LEGAL OBLIGATIONS OF HENRY COUNTY.

TIM HALL
COUNTY ADMINISTRATOR

I HEREBY CERTIFY THAT THE LISTED ITEMS, AS REPRESENTED BY THE ABOVE ACCOUNTS PAYABLE SUMMARY, WERE APPROVED BY THE HENRY COUNTY BOARD OF SUPERVISORS AT THEIR REGULAR MONTHLY MEETING ON FEBRUARY 23, 2016.

JIM ADAMS, CHAIRMAN
HENRY COUNTY BOARD OF SUPERVISORS



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 6

Issue

Report on Audit of County Accounts FY '14-'15

Background

The firm of Creedle, Jones and Alga, P.C., has completed its audit of County accounts for the fiscal year that ended June 30, 2015. A hard copy of the audit and management letter will be provided at the meeting. A representative of the firm Creedle, Jones, and Alga will be present to address the report and answer questions.

Attachments

Audit Report

Staff Recommendation

Staff recommends acceptance of the Audit of County Accounts for the fiscal year that ended June 30, 2015.

County of Henry, Virginia
Comprehensive Annual Financial Report
Year Ended June 30, 2015



***Creedle, Jones
& Alga, P.C.***
Certified Public Accountants

County of Henry, Virginia

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FINANCIAL SECTION





**Creedle
Jones
& Alga**

A Professional Corporation

*Robin B. Jones, CPA, CFP
David V. Alga, CPA, CVA, CFF
Denise C. Williams, CPA, CSEP
Scott A. Thompson, CPA, CGMA*

*James A. Allen, Jr., CPA
Nadine L. Chase, CPA
Kimberly W. Jackson, CPA*

Sherwood H. Creedle, Emeritus

*Members of
American Institute of Certified Public Accountants
Virginia Society of Certified Public Accountants*

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
County of Henry, Virginia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, and each major fund of the County of Henry, Virginia, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County of Henry, Virginia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Specifications for Audits of Counties, Cities, and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Those standards and specifications require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, and each major fund of the County of Henry, Virginia, as of June 30, 2015, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 1-9 and budgetary comparison information, schedule of changes in the political subdivision's net pension liability and related ratios, schedule of employer's share of net pension liability – VRS teacher retirement plan, schedule of employer contributions, and notes to required supplemental information on pages 70–87 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Henry, Virginia's basic financial statements. The combining and individual nonmajor fund and component unit financial statements and other information section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund and component unit financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund and component unit financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The other information section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2016, on our consideration of the County of Henry, Virginia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Henry, Virginia's internal control over financial reporting and compliance.

Credle, Jones & Alga, P.C.

Credle, Jones & Alga, P.C.
Certified Public Accountants

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the County of Henry, Virginia presents the following discussion and analysis as an overview of the County of Henry, Virginia's financial activities for the fiscal year ending June 30, 2015. We encourage readers to read this discussion and analysis in conjunction with the County's financial statements.

Financial Highlights

Highlights for Government-Wide Financial Statements

- At the close of the fiscal year, the assets and deferred outflows of resources of the County, excluding its Component Units, exceeded its liabilities and deferred inflows of resources by \$54,007,862. Of this amount, \$27,725,034 is unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors.
- For the fiscal year, general and program revenues of the County's governmental activities were \$50,064,327 and expenses amounted to \$42,766,618. The County's total net position increased \$7,297,709.
- For business-type activities, revenues were \$224,641 and expenses were \$182,480. The net position increased by \$42,161.

Highlights for Fund Financial Statements

- As of June 30, 2015, the County's Governmental Funds reported combined fund balances of \$33,991,575, an increase of \$3,343,782 in comparison with the prior year. Approximately 68.9 percent of the combined fund balances, \$23,427,588, is available to meet the County's current and future needs based on fund classifications explained in the notes to the financial statements.
- The General Fund reported a fund balance of \$33,517,437, an increase of \$3,424,460 from June 30, 2014.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements report information about the County as a whole using accounting methods similar to those found in the private sector. They also report the County's net position and how they have changed during the fiscal year.

Statement of Net Position: presents information on all of the County's assets and liabilities. The difference between a) assets and deferred outflows of resources and b) liabilities and deferred inflows of resources can be used as one way to measure the County's financial health or financial condition. Over time, increases or decreases in the net position can be one indicator of whether the County's financial condition is improving or deteriorating. Other nonfinancial factors will also need to be considered, such as changes in the County's property tax base and the condition of County facilities.

Statement of Activities: presents information using the accrual basis accounting method and shows how the County's net position changed during the fiscal year. All of the current year's revenues and expenses are shown in the Statement of Activities, regardless of when cash is received or paid.

The government-wide financial statements distinguish governmental activities from business-type activities identified as the primary government. The governmental activities of the County include general government administration, judicial administration, public safety, public works, health and welfare, parks, recreation and cultural, community development, and education. Philpott Marina activities represent the business-type activities.

Furthermore, the government-wide financial statements include legally separate entities, the school board and the Industrial Development Authority, for which the County is financially accountable. The County is the fiscal agent for the Henry-Martinsville Social Services, which is supported by funds from the Federal government, Commonwealth of Virginia, County General Fund, and the City of Martinsville, Virginia. Financial information for component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single aggregated presentation.

The County has three types of funds:

Governmental Funds - Most of the County's basic services are included in Governmental Funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances remaining at year end that are available for spending. The Governmental Funds financial statements provide a detailed short-term view that helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the long-term focus of the government-wide statements, additional information is provided with the fund's financial statements to explain the relationship (or differences). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Comprehensive Services Act, E-911 Central Dispatch, Law Library, Fieldale Sanitary District, and Special Grant Projects Funds, all of which are considered to be major funds.

Proprietary Funds – The County uses an Enterprise Fund which operates in a manner similar to private business enterprises. Costs are recovered primarily through user charges. Proprietary Fund financial statements provide both long and short-term financial information.

Fiduciary Funds – The County is the trustee, or fiduciary, for the County's agency funds. Agency funds utilize the accrual basis of accounting described in the Governmental Fund presentation. Since by definition, these assets are being held for the benefit of a third party and cannot be used to support activities or obligations of the government, these funds are not incorporated into the government-wide financial statements.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements.

Other

In addition to the basic financial statements and accompanying notes, this report also presents certain required and other supplementary information such as budgetary comparison schedules and combining financial statements.

Governmental accounting and reporting standards also require reporting certain information about the County's other postemployment benefits as required supplementary information. The County has elected to include this information within the notes to the basic financial statements.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Statement of Net Position

The following table reflects the condensed Statement of Net Position:

	Summary of Net Position					
	As of June 30, 2015 and 2014					
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total Primary Government</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Assets						
Current and other assets	\$ 39,040,992	\$ 32,939,130	\$ 23,163	\$ 13,797	\$ 39,064,155	\$ 32,952,927
Capital assets (net)	40,821,378	41,793,467	1,304,173	1,276,494	42,125,551	43,069,961
Deferred Outflows of Resources	<u>1,548,868</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,548,868</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 81,411,238</u>	<u>\$ 74,732,597</u>	<u>\$ 1,327,336</u>	<u>\$ 1,290,291</u>	<u>\$ 82,738,574</u>	<u>\$ 76,022,888</u>
Liabilities						
Other liabilities	\$ 1,844,706	\$ 1,042,401	\$ 45,960	\$ 51,076	\$ 1,890,666	\$ 1,093,477
Long-term liabilities	<u>22,180,926</u>	<u>19,092,902</u>	<u>-</u>	<u>-</u>	<u>22,180,926</u>	<u>19,092,902</u>
Total Liabilities	<u>24,025,632</u>	<u>20,135,303</u>	<u>45,960</u>	<u>51,076</u>	<u>24,071,592</u>	<u>20,186,379</u>
Deferred Inflows of Resources	<u>3,377,744</u>	<u>136,743</u>	<u>-</u>	<u>-</u>	<u>3,377,744</u>	<u>136,743</u>
Net Position						
Net investment in capital assets	<u>26,282,828</u>	<u>25,206,159</u>	<u>1,304,173</u>	<u>1,276,494</u>	<u>27,587,001</u>	<u>26,482,653</u>
Unrestricted	<u>27,725,034</u>	<u>29,254,392</u>	<u>(22,797)</u>	<u>(37,279)</u>	<u>27,702,237</u>	<u>29,217,113</u>
Total Net Position	<u>54,007,862</u>	<u>54,460,551</u>	<u>1,281,376</u>	<u>1,239,215</u>	<u>55,289,238</u>	<u>55,699,766</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 81,411,238</u>	<u>\$ 74,732,597</u>	<u>\$ 1,327,336</u>	<u>\$ 1,290,291</u>	<u>\$ 82,738,574</u>	<u>\$ 76,022,888</u>

Note: Figures for 2014 are as originally presented with no changes related to the implementation of GASB 68 Pension Standards.

The Commonwealth of Virginia requires that counties, as well as their financial dependent component units, be financed under a single taxing structure. This results in counties issuing debt to finance capital assets, such as public schools, for their component units. For the purpose of this financial statement, the debt and correlating asset (or portion therefore) is recorded as an asset and long-term liability of the primary government. GASB Statement No. 14, *The Financial Reporting Entity*, requires that the primary government and its component units, which make up the total reporting entity, be accounted for separately on the face of the basic financial statements. The net position of the total financial reporting entity best represents the entity's financial position. In the case of the County's Primary Government reporting entity, assets exceeded liabilities by \$54,007,862 at June 30, 2015. The portion of the reporting entity's net position, \$26,282,828, reflects investment in capital assets (e.g., land, buildings, and equipment), less the outstanding debt associated with the asset acquisition.

Statement of Activities

The following table summarizes revenues and expenses for the primary government:

Summary of Changes in Net Position

For the Fiscal Years Ended June 30, 2015 and 2014

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total Primary</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Revenues						
Program Revenues						
Charges for services	\$ 618,121	\$ 606,094	\$ 141,672	\$ 48,633	\$ 759,793	\$ 654,727
Grants and contributions	8,479,662	7,947,155	2,250	218,532	8,481,912	8,165,687
General Revenues						
General property taxes, real and personal	23,873,675	23,263,287	-	-	23,873,675	23,263,287
Other taxes	12,004,009	11,400,075	-	-	12,004,009	11,400,075
Noncategorical aid from state	4,261,284	4,320,361	-	-	4,261,284	4,320,361
Use of property	404,003	314,512	-	-	404,003	314,512
Investment earnings	337,956	327,489	-	-	337,956	327,489
Miscellaneous	85,617	79,281	-	4,438	85,617	83,719
Transfers in	-	-	80,719	785,971	80,719	785,971
Total Revenues	<u>50,064,327</u>	<u>48,258,254</u>	<u>224,641</u>	<u>1,057,574</u>	<u>50,288,968</u>	<u>49,315,828</u>
Expenses						
General government administration	2,399,547	2,844,334	-	-	2,399,547	2,844,334
Judicial administration	2,737,624	2,986,103	-	-	2,737,624	2,986,103
Public safety	13,444,771	13,525,442	-	-	13,444,771	13,525,442
Public works	3,845,173	3,407,640	-	-	3,845,173	3,407,640
Health and welfare	2,012,887	2,111,706	-	-	2,012,887	2,111,706
Education	13,135,006	15,913,386	-	-	13,135,006	15,913,386
Parks, recreation, and cultural	1,929,984	1,898,332	182,480	126,908	2,112,464	2,025,240
Community development	2,589,076	2,656,017	-	-	2,589,076	2,656,017
Interest on long-term debt	591,831	674,747	-	-	591,831	674,747
Transfers out	80,719	785,971	-	-	80,719	785,971
Total Expenses	<u>42,766,618</u>	<u>46,803,678</u>	<u>182,480</u>	<u>126,908</u>	<u>42,949,098</u>	<u>46,930,586</u>
Increase in Net Position	7,297,709	1,454,576	42,161	930,666	7,339,870	2,385,242
Beginning Net Position (Restated)	46,710,153	53,152,546	1,239,215	1,700	47,949,368	53,154,246
Prior Period Adjustment	-	(146,571)	-	306,849	-	160,278
Ending Net Position	<u>\$54,007,862</u>	<u>\$54,460,551</u>	<u>\$1,281,376</u>	<u>\$1,239,215</u>	<u>\$55,289,238</u>	<u>\$55,699,766</u>

Note: Figures for 2014 are as originally presented with no changes related to the implementation of GASB 68 Pension Standards.

Governmental activities increased the County's net position by \$7,297,709 for fiscal year 2015. Revenues from governmental activities totaled \$50,064,327. General property taxes comprise the largest source of these revenues, totaling \$23,873,675 or 47.7 percent of all governmental activities revenue. Business-type activities revenues totaled \$224,641 and expenses totaled \$182,480 increasing the net position by \$42,161.

The total cost of all governmental activities for this fiscal year was \$42,766,618. Public safety was the County's largest program with expenses totaling \$13,444,771. Education, which totals \$13,135,006, represents the second largest expense.

For the County's governmental activities, the net expense (total cost less fees generated by the activities and program-specific governmental aid) is illustrated in the following table:

Net Cost of Governmental Activities

For the Fiscal Years Ended June 30, 2015 and 2014

	<u>2015</u>		<u>2014</u>	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
General government administration	\$ 2,399,547	\$ (1,972,027)	\$ 2,844,334	\$ (2,405,268)
Judicial administration	2,737,624	(1,485,123)	2,986,103	(1,810,443)
Public safety	13,444,771	(7,464,737)	13,525,442	(7,786,147)
Public works	3,845,173	(3,695,298)	3,407,640	(3,234,372)
Health and welfare	2,012,887	(1,359,439)	2,111,706	(1,481,250)
Parks, recreation, and cultural	1,929,984	(1,889,117)	1,898,332	(1,849,405)
Community development	2,589,076	(1,995,538)	2,656,017	(2,309,440)
Education	13,135,006	(13,135,006)	15,913,386	(15,913,386)
Interest on long-term debt	591,831	(591,831)	674,747	(674,747)
Total	\$ 42,685,899	\$ (33,588,116)	\$ 46,017,707	\$ (37,464,458)

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As of June 30, 2015, the County's Governmental Funds reported a combined ending fund balance of \$33,991,575. The unassigned fund balance is \$23,427,588 which is available for spending at the government's discretion.

The General Fund is the main operating fund of the County. At the end of the current fiscal year, the General Fund had an unassigned fund balance of \$23,427,588. The General Fund's liquidity can be measured by comparing unassigned fund balance to total fund expenditures. Unassigned fund balance represents 49.8 percent of total fund expenditures.

- The General Fund contributed operating funds to finance the component units as follows: \$15,719,422 School Board operations, \$1,020,048 to finance the Industrial Development Authority, and \$527,915 to the Social Services Board.

The Special Grant Projects Fund has a total fund balance of \$223,117, all of which is assigned for ongoing and future grant projects.

BUDGETARY HIGHLIGHTS

General Fund

The following table provides a comparison of original budget, final budget, and actual revenues and expenditures in the General Fund:

Budgetary Comparison

General Fund

For the Fiscal Years Ended June 30, 2015 and 2014

	<u>2015</u>			<u>2014</u>		
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues						
Taxes	\$ 22,956,023	\$ 22,956,023	\$ 23,871,330	\$ 22,217,833	\$ 22,217,833	\$ 23,277,658
Other	14,695,819	15,137,958	16,023,568	14,720,856	15,136,024	15,168,985
Intergovernmental	10,117,663	14,772,032	11,475,765	10,150,968	15,402,396	11,061,054
Total	47,769,505	52,866,013	51,370,663	47,089,657	52,756,253	49,507,697
Expenditures	46,632,795	61,449,261	47,089,173	46,056,998	60,516,995	46,629,475
Excess (Deficiency) of Revenues Over Expenditures	1,136,710	(8,583,248)	4,281,490	1,032,659	(7,760,742)	2,878,222
Other Financing Sources (Uses)						
Proceeds of capital leases	-	-	193,612	-	-	-
Transfers in (out)	(1,136,710)	(1,176,881)	(1,050,642)	(1,032,659)	(1,845,856)	(1,759,606)
Total	(1,136,710)	(1,176,881)	(857,030)	(1,032,659)	(1,845,856)	(1,759,606)
Net Change in Fund Balance Before Transfer from Surplus	-	(9,760,129)	3,424,460	-	(9,606,598)	1,118,616
Transfer from Surplus Funds	-	9,760,129	-	-	9,606,598	-
Change in Fund Balance	\$ -	\$ -	\$ 3,424,460	\$ -	\$ -	\$ 1,118,616

Final amended budget revenues were more than the original budget by \$5,096,508.

The final amended budget appropriations for expenditures exceeded the original appropriation by \$14,816,466 primarily because appropriations carried forward on encumbrances, open grants, and incomplete capital projects plus additional money appropriated to the School Board.

Actual revenues were less than final budget amounts by \$1,495,350, or 2.8 percent, while actual expenditures were \$14,360,088, or 23.3 percent less than final budget amounts.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

As of June 30, 2015, the County's net investment in capital assets totals \$26,282,828, which is net capital assets less related debt for governmental activities and \$1,304,173 for business-type activities.

During fiscal year 2015, the County's net capital assets (including additions, decreases, and depreciation) decreased \$223,491 for governmental activities, increased \$27,679 for business-type activities; decreased \$883,248 for the School Board; decreased \$635,555 for the IDA; and increased \$4,896 for Social Services as summarized in the following tables:

Change in Capital Assets

Primary Government

Governmental Activities

	<u>Balance</u> <u>July 1, 2014</u>	<u>Net Additions</u> <u>and Deletions</u>	<u>Balance</u> <u>June 30, 2015</u>
Land and land improvements	\$ 2,926,097	\$ -	\$ 2,926,097
Construction in process	242,685	(242,685)	-
Buildings and improvements	24,824,160	258,530	25,082,690
Furniture, equipment, and vehicles	<u>12,088,758</u>	<u>1,118,643</u>	<u>13,207,401</u>
Total Capital Assets	40,081,700	1,134,488	41,216,188
Less: Accumulated depreciation and amortization	<u>(21,721,046)</u>	<u>(1,357,979)</u>	<u>(23,079,025)</u>
Total Capital Assets, Net Before Allocation of Schools	<u>\$ 18,360,654</u>	<u>\$ (223,491)</u>	<u>18,137,163</u>
Allocation of net school buildings with outstanding debt			<u>22,684,215</u>
Total Capital Assets, Net			<u>\$ 40,821,378</u>

Business-Type Activities

	<u>Balance</u> <u>July 1, 2014</u>	<u>Net Additions</u> <u>and Deletions</u>	<u>Balance</u> <u>June 30, 2015</u>
Land and land improvements	\$ 51,876	\$ -	\$ 51,876
Buildings and improvements	1,104,885	77,600	1,182,485
Furniture, equipment, and vehicles	<u>137,158</u>	<u>3,000</u>	<u>140,158</u>
Total Capital Assets	1,293,919	80,600	1,374,519
Less: Accumulated depreciation and amortization	<u>(17,425)</u>	<u>(52,921)</u>	<u>(70,346)</u>
Total Capital Assets, Net	<u>\$ 1,276,494</u>	<u>\$ 27,679</u>	<u>\$ 1,304,173</u>

Component Units

School Board

	<u>Balance</u> <u>July 1, 2014</u>	<u>Net Additions</u> <u>and Deletions</u>	<u>Balance</u> <u>June 30, 2015</u>
Land and land improvements	\$ 787,516	\$ -	\$ 787,516
Construction in process	1,770,841	(1,125,749)	645,092
Buildings and improvements	76,200,116	2,312,783	78,512,899
Furniture, equipment, and vehicles	<u>11,779,415</u>	<u>58,615</u>	<u>11,838,030</u>
Total Capital Assets	90,537,888	1,245,649	91,783,537
Less: Accumulated depreciation and amortization	<u>(43,208,986)</u>	<u>(2,128,897)</u>	<u>(45,337,883)</u>
Total Capital Assets, Net Before Allocation to County	<u>\$ 47,328,902</u>	<u>\$ (883,248)</u>	<u>46,445,654</u>
Allocation of net school buildings with outstanding debt			<u>(22,684,215)</u>
Total Capital Assets, Net			<u>\$ 23,761,439</u>

Note: School Board fixed assets are jointly owned by the County (primary government) and the Component Unit School Board. The County reports the School Board assets associated with outstanding debt on its books until the debt is paid off.

IDA

	<u>Balance July 1, 2014</u>	<u>Net Additions and Deletions</u>	<u>Balance June 30, 2015</u>
Equipment	\$ 4,446,364	\$ -	\$ 4,446,364
Total Capital Assets	4,446,364	-	4,446,364
Less: Accumulated depreciation and amortization	<u>(3,805,870)</u>	<u>(635,555)</u>	<u>(4,441,425)</u>
Total Capital Assets, Net	<u>\$ 640,494</u>	<u>\$ (635,555)</u>	<u>\$ 4,939</u>

Henry-Martinsville Social Services

	<u>Balance July 1, 2014</u>	<u>Net Additions and Deletions</u>	<u>Balance June 30, 2015</u>
Machinery and equipment	\$ 246,959	\$ 12,142	\$ 259,101
Less: Accumulated depreciation and amortization	<u>(200,815)</u>	<u>(7,246)</u>	<u>(208,061)</u>
Total Capital Assets, Net	<u>\$ 46,144</u>	<u>\$ 4,896</u>	<u>\$ 51,040</u>

Long-Term Debt

As of June 30, 2015, the County's long-term obligations, excluding the Component Units, total \$17,038,202.

	<u>Balance July 1, 2014</u>	<u>Net Additions and Deletions</u>	<u>Balance June 30, 2015</u>
Governmental Activities			
General obligation bonds	\$ 12,075,121	\$ (1,506,282)	\$ 10,568,839
Capital leases	-	126,279	126,279
Literary Fund loans	2,320,687	(541,289)	1,779,398
Recovery Zone bonds	1,750,000	(85,000)	1,665,000
Landfill obligation	260,423	-	260,423
OPEB obligation (asset)	(17,187)	18,298	1,111
Compensated absences	2,245,171	(7,053)	2,238,118
LT Agreement	<u>145,600</u>	<u>(19,200)</u>	<u>126,400</u>
	18,779,815	(2,014,247)	16,765,568
Add: Premiums	<u>295,900</u>	<u>(23,266)</u>	<u>272,634</u>
Total Governmental Activities	<u>\$ 19,075,715</u>	<u>\$ (2,037,513)</u>	<u>\$ 17,038,202</u>

General obligation indebtedness must be approved by voter referendum prior to issuance except for debt incurred from the State Literary Fund or the Virginia Public School Authority.

More detailed information on the County's long-term obligations is presented in Note 11 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The average unemployment rate for the County of Henry, Virginia in June 2015 was 7.3 percent, a decrease of 1.1 percent from June 2014. This compares unfavorably to the state's rate of 5.0 percent and the national rate of 5.3 percent.
- According to the 2010 U.S. Census, the population in Henry County, Virginia was 54,151, a decrease of 6.5%, since the 2000 U.S. Census. The latest estimate by University of Virginia Weldon Cooper Center for Public Service is a population of 53,560, a decrease of 1.09% from 2010 U.S. census.
- The per capita income in Henry County, Virginia was \$32,546, compared to \$50,345 for the state, according to the latest available estimates from the U.S. Department of Commerce Bureau of Economic Analysis.

The fiscal year 2016 Adopted Budget anticipates General Fund revenues and expenditures to be \$48,701,248, a 1.95 percent increase over the fiscal year 2015 original budget.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning this report or requests for additional information should be directed to the County of Henry, Director of Finance, P. O. Box 7, Collinsville, Virginia 24078-0007, telephone 276-634-4630, or visit the County's website at www.henrycountyva.gov.

BASIC FINANCIAL STATEMENTS



County of Henry, Virginia

Statement of Net Position

At June 30, 2015

	Primary Government			School Board	Component Units	
	Governmental Activities	Business-Type Activities	Total Primary Government		Industrial Development Authority	Henry-Martinsville Social Services
Assets						
Cash	\$ 27,711,233	\$ 200	\$ 27,711,433	\$ 1,867,021	\$ 414,303	\$ 48,054
Cash - restricted	-	-	-	37,538	-	-
Receivables, net	5,685,840	391	5,686,231	743,667	2,184,345	3,489
Due from County of Henry, Virginia - primary government	-	-	-	506,530	-	-
Due from component units	2,876,544	-	2,876,544	-	-	-
Due from other funds	-	11,415	11,415	-	-	-
Due from other governments/agencies	2,738,852	2,250	2,741,102	2,739,485	65,056	691,819
Inventory	28,523	8,907	37,430	-	28,198,070	-
Notes receivable	-	-	-	-	1,011,360	-
Net OPEB prepaid liability	-	-	-	88,475	-	81,140
Capital Assets						
Land and construction in progress	2,926,097	49,571	2,975,668	1,432,558	-	-
Other capital assets, net of accumulated depreciation	37,895,281	1,254,602	39,149,883	22,328,831	4,939	51,040
Capital Assets, Net	40,821,378	1,304,173	42,125,551	23,761,389	4,939	51,040
Deferred Outflows of Resources						
Deferred outflows - VRS pension liability	1,548,868	-	1,548,868	5,376,905	-	317,238
Total Assets and Deferred Outflows of Resources	\$ 81,411,238	\$ 1,327,336	\$ 82,738,574	\$ 35,121,010	\$ 31,878,073	\$ 1,192,780
Liabilities						
Accounts payable	\$ 604,420	\$ 2,252	\$ 606,672	\$ 368,372	\$ 497,156	\$ -
Accrued payroll and other liabilities	243,983	3,108	247,091	3,903,392	-	37,970
Accrued interest	194,055	-	194,055	-	30,762	-
Claims payable	786,900	-	786,900	-	-	-
Unearned rents	-	40,600	40,600	-	-	-
Due to other governments/agencies	3,933	-	3,933	-	-	-
Due to other funds	11,415	-	11,415	-	-	-
Due to County of Henry, Virginia - primary government	-	-	-	-	2,677,682	705,392
Long-Term Liabilities						
<i>Due within one year</i>						
Bonds, loans, other	1,753,008	-	1,753,008	76,276	436,488	33,734
<i>Due in more than one year</i>						
Landfill obligation	234,381	-	234,381	-	-	-
Compensated absences	2,014,306	-	2,014,306	686,483	-	303,607
Net OPEB obligation	1,111	-	1,111	-	-	-
VRS net pension liability	5,142,724	-	5,142,724	58,791,730	-	1,053,329
Bonds, capital leases, and loans payable, net of premiums	13,035,396	-	13,035,396	-	4,365,188	-
Total Liabilities	24,025,632	45,960	24,071,592	63,826,253	8,007,276	2,134,032
Deferred Inflows of Resources						
Unexpended grants payable	118,922	-	118,922	163,484	251,299	-
Deferred inflows VRS net pension liability	3,258,822	-	3,258,822	9,882,428	-	667,469
Total Deferred Inflows	3,377,744	-	3,377,744	10,045,912	251,299	667,469
Net Position						
Net investment in capital assets	26,282,828	1,304,173	27,587,001	23,761,389	4,939	51,040
Unrestricted (deficit)	27,725,034	(22,797)	27,702,237	(62,512,544)	23,614,559	(1,659,761)
Total Net Position (Deficit)	54,007,862	1,281,376	55,289,238	(38,751,155)	23,619,498	(1,608,721)
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 81,411,238	\$ 1,327,336	\$ 82,738,574	\$ 35,121,010	\$ 31,878,073	\$ 1,192,780

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia
Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	School Board	Industrial Development Authority	Henry-Martinsville Social Services
Primary Government										
Governmental Activities										
General government administration	\$ 2,399,547	\$ 51,553	\$ 375,967	\$ -	\$ (1,972,027)		\$ (1,972,027)			
Judicial administration	2,737,624	119,685	1,132,816	-	(1,485,123)		(1,485,123)			
Public safety	13,444,771	277,061	5,702,973	-	(7,464,737)		(7,464,737)			
Public works	3,845,173	128,955	20,920	-	(3,695,298)		(3,695,298)			
Health and welfare	2,012,887	-	653,448	-	(1,359,439)		(1,359,439)			
Parks, recreation, and cultural	1,929,984	40,867	-	-	(1,889,117)		(1,889,117)			
Community development	2,589,076	-	593,538	-	(1,995,538)		(1,995,538)			
Education - local school	13,082,539	-	-	-	(13,082,539)		(13,082,539)			
Education - community college	52,467	-	-	-	(52,467)		(52,467)			
Interest on long-term debt	591,831	-	-	-	(591,831)		(591,831)			
Total Governmental Activities	42,685,899	618,121	8,479,662	-	(33,588,116)		(33,588,116)			
Business-Type Activities										
Philpott Marina										
Parks, Recreation, and Cultural	182,480	141,672	2,250	-		\$ (38,558)	(38,558)			
Total Business-Type Activities	182,480	141,672	2,250	-		(38,558)	(38,558)			
Total Primary Government	\$ 42,868,379	\$ 759,793	\$ 8,481,912	\$ -			(33,626,674)			
Component Units										
School Board										
Instruction	\$ 43,013,379	\$ 569,906	\$ 45,851,740	\$ -			\$ 3,408,267			
Administration, attendance, and health	2,597,825	-	-	-			(2,597,825)			
Pupil transportation	5,082,583	-	-	-			(5,082,583)			
Operation and maintenance	5,339,528	-	-	-			(5,339,528)			
School food service - cafeterias	4,369,642	809,329	3,389,567	-			(170,746)			
Special grants	7,694,281	-	7,694,281	-			-			
Facilities	1,788,503	-	-	-			(1,788,503)			
Technology	2,055,855	-	-	-			(2,055,855)			
Total School Board	71,941,596	1,379,235	56,935,588	-			(13,626,773)			
Industrial Development Authority										
Economic development	4,019,952	-	-	-				\$ (4,019,952)		
Interest	127,120	-	10,447,328	-				10,320,208		
Total Industrial Development Authority	4,147,072	-	10,447,328	-				6,300,256		
Henry-Martinsville Social Services										
Health and welfare	5,926,903	-	5,619,130	-						\$ (307,773)
Total - Component Units	\$ 82,015,571	\$ 1,379,235	\$ 73,002,046	\$ -						(307,773)
General Revenues										
Unrestricted										
General property taxes					23,873,675	-	23,873,675	-		-
Other local taxes					12,004,009	-	12,004,009	-		-
Payments - County of Henry, Virginia					-	-	-	13,082,539	1,020,048	527,915
Use of property					404,003	-	404,003	112,974	761,004	-
Investment income					337,956	-	337,956	15,981	70,752	-
Miscellaneous					85,617	-	85,617	880,850	-	28,089
Noncategorical aid from state					4,261,284	-	4,261,284	-	2,956,885	-
Transfers in (out)					(80,719)	80,719	-	-	-	-
Total General Revenues and Transfers					40,885,825	80,719	40,966,544	14,092,344	4,808,689	556,004
Change in Net Position					7,297,709	42,161	7,339,870	465,571	11,108,945	248,231
Net Position (Deficit) - Beginning of Year (Restated)					46,710,153	1,239,215	47,949,368	(39,216,726)	12,510,553	(1,856,952)
Net Position (Deficit) - End of Year					\$ 54,007,862	\$ 1,281,376	\$ 55,289,238	\$ (38,751,155)	\$ 23,619,498	\$ (1,608,721)

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Balance Sheet

Governmental Funds

At June 30, 2015

	General Fund	Comprehensive Services Act Fund	E-911 Central Dispatch Fund	Law Library Fund	Fieldale Sanitary District Fund	Special Grant Projects Fund	Total Governmental Funds
Assets							
Cash	\$26,512,624	\$ 5,682	\$ -	\$ -	\$ 130,261	\$ -	\$ 26,648,567
Receivables - net							
Taxes	1,544,429	-	-	-	-	-	1,544,429
Licenses	48,862	-	-	-	-	-	48,862
Accounts	1,402,147	11,993	9	1,634	-	-	1,415,783
Due from other funds	1,606,960	-	-	124,808	-	63,301	1,795,069
Due from component units	3,516,570	-	-	-	-	-	3,516,570
Due from other governments/agencies	1,908,956	287,112	370,003	-	-	172,781	2,738,852
Inventory	28,523	-	-	-	-	-	28,523
Total Assets	<u>\$36,569,071</u>	<u>\$ 304,787</u>	<u>\$ 370,012</u>	<u>\$ 126,442</u>	<u>\$ 130,261</u>	<u>\$ 236,082</u>	<u>\$ 37,736,655</u>
Liabilities							
Accounts payable	\$ 537,371	\$ 54,435	\$ 1,391	\$ 892	\$ 1,571	\$ 8,760	\$ 604,420
Accrued liabilities	228,751	636	14,596	-	-	-	243,983
Due to other governments/agencies	3,933	-	-	-	-	-	3,933
Due to other funds	199,524	249,716	354,025	-	3,219	-	806,484
Due to component units	640,026	-	-	-	-	-	640,026
Total Liabilities	1,609,605	304,787	370,012	892	4,790	8,760	2,298,846
Deferred Inflows of Resources							
Unavailable revenue - unearned grants	114,717	-	-	-	-	4,205	118,922
Unavailable revenue - taxes and licenses	1,327,312	-	-	-	-	-	1,327,312
Total Deferred Inflows of Resources	1,442,029	-	-	-	-	4,205	1,446,234
Fund Balances							
Nonspendable fund balance	28,523	-	-	-	-	-	28,523
Restricted fund balance	623,684	-	-	125,550	125,471	-	874,705
Committed fund balance	3,874,559	-	-	-	-	-	3,874,559
Assigned fund balance	5,563,083	-	-	-	-	223,117	5,786,200
Unassigned fund balance	23,427,588	-	-	-	-	-	23,427,588
Total Fund Balances	<u>33,517,437</u>	<u>-</u>	<u>-</u>	<u>125,550</u>	<u>125,471</u>	<u>223,117</u>	<u>33,991,575</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$36,569,071</u>	<u>\$ 304,787</u>	<u>\$ 370,012</u>	<u>\$ 126,442</u>	<u>\$ 130,261</u>	<u>\$ 236,082</u>	<u>\$ 37,736,655</u>

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

At June 30, 2015

Total Fund Balances for Governmental Funds \$ 33,991,575

Total net position reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Land and construction in progress	\$ 2,764,657
School assets associated with debt held by County	22,684,215
Buildings and improvements, net of accumulated depreciation	11,335,490
Furniture, equipment, and vehicles, net of accumulated depreciation	<u>4,037,016</u>

Total Capital Assets 40,821,378

Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

Unavailable revenue - taxes and licenses	1,327,312
--	-----------

Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds

Deferred outflows of resources related to pensions	1,548,868
Deferred inflows of resources related to pensions	<u>(3,258,822)</u>

Total Deferred Outflows and Inflows of Resources (1,709,954)

Internal service funds are used by the County to charge the cost of health insurance benefits to individual funds and the component units. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.

1,952,532

Liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.

Balances of long-term liabilities affecting net position are as follows:

Bonds, capital leases, and notes payable with related premiums	(14,538,550)
Accrued interest payable	(194,055)
OPEB (obligation) asset	(1,111)
Net VRS pension liability	(5,142,724)
Landfill closure and post-closure liability	(260,423)
Compensated absences	<u>(2,238,118)</u>

Total (22,374,981)

Total Net Position of Governmental Activities \$ 54,007,862

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

Year Ended June 30, 2015

	General Fund	Comprehensive Services Act Fund	E-911 Central Dispatch Fund	Law Library Fund	Fieldale Sanitary District Fund	Special Grant Projects Fund	Total Governmental Funds
Revenues							
General property taxes	\$ 23,871,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,871,330
Other local taxes	12,004,009	-	-	-	-	-	12,004,009
Permits, privilege fees, and regulatory licenses	61,302	-	-	-	-	-	61,302
Fines and forfeitures	191,984	-	-	-	-	-	191,984
Use of money and property	734,155	-	-	-	835	-	734,990
Charges for services	355,934	-	-	8,901	-	-	364,835
Miscellaneous	85,617	-	-	-	-	-	85,617
Recovered costs	2,590,567	51,369	345,275	6,002	-	38,660	3,031,873
<i>Intergovernmental</i>							
Revenue from the Commonwealth of Virginia	10,491,874	559,775	349,093	-	-	-	11,400,742
Revenue from the Federal Government	983,891	-	-	-	-	356,313	1,340,204
Total Revenues	51,370,663	611,144	694,368	14,903	835	394,973	53,086,886
Expenditures							
Current							
General government administration	3,237,857	-	-	-	-	-	3,237,857
Judicial administration	2,800,420	-	-	15,183	-	-	2,815,603
Public safety	13,572,460	-	1,467,556	-	-	-	15,040,016
Public works	3,486,384	-	-	-	17,890	-	3,504,274
Health and welfare - social services component unit	527,915	-	-	-	-	-	527,915
Health and welfare	797,831	889,579	-	-	-	-	1,687,410
Education - community college	52,467	-	-	-	-	-	52,467
Education - school board component unit	15,719,422	-	-	-	-	-	15,719,422
Parks, recreation, and cultural	1,805,145	-	-	-	-	-	1,805,145
Community development - IDA component unit	1,020,048	-	-	-	-	-	1,020,048
Community development	1,980,336	-	-	-	-	376,616	2,356,952
Nondepartmental	83,661	-	-	-	-	-	83,661
<i>Debt service</i>							
Principal	822,333	-	-	-	-	-	822,333
Interest	18,875	-	-	-	-	-	18,875
Capital outlay	1,164,019	-	-	-	-	-	1,164,019
Total Expenditures	47,089,173	889,579	1,467,556	15,183	17,890	376,616	49,855,997
Excess (Deficiency) of Revenues Over Expenditures	4,281,490	(278,435)	(773,188)	(280)	(17,055)	18,357	3,230,889
Other Financing Sources (Uses)							
Proceeds of capital leases	193,612	-	-	-	-	-	193,612
Transfers in	-	278,435	690,331	-	-	1,157	969,923
Transfers out	(1,050,642)	-	-	-	-	-	(1,050,642)
Total Other Financing Sources (Uses)	(857,030)	278,435	690,331	-	-	1,157	112,893
Net Change in Fund Balances	3,424,460	-	(82,857)	(280)	(17,055)	19,514	3,343,782
Fund Balances - Beginning of Year	30,092,977	-	82,857	125,830	142,526	203,603	30,647,793
Fund Balances - End of Year	<u>\$ 33,517,437</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,550</u>	<u>\$ 125,471</u>	<u>\$ 223,117</u>	<u>\$ 33,991,575</u>

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Year Ended June 30, 2015

Net Change in Fund Balances - Total Governmental Funds		\$ 3,343,782
<p>Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.</p>		
Net capital outlays and dispositions of assets	\$ 1,521,279	
Depreciation expense	<u>(1,744,770)</u>	(223,491)
<p>Revenues in the Statement of Activities that do not provide current financial resources are deferred in the fund statements. This negative amount represents that there were additional amounts deferred in the prior year which were recorded as revenue in the fund statements in the current year, but had already been recognized in the Statement of Activities during the previous year.</p>		
		2,345
<p>Bond and capital lease proceeds are reported as financing sources in Governmental Funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases the long-term liabilities and does not affect the Statement of Activities. Similarly, the repayment of principal is an expenditure in the Governmental Funds but reduces the liability in the Statement of Net Position.</p>		
Tower lease	19,200	
Repayment of principal and adjustment to bond premiums	2,029,558	
Change in accrued interest	<u>35,906</u>	
Net Adjustment		2,084,664
<p>Change in allocation of school's capital assets (new school buildings) that have debt held and payable by the County associated with the buildings.</p>		
Change in net school assets allocated to County	<u>(748,598)</u>	(748,598)
<p>Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.</p>		
Pension contributions	1,548,868	
Cost of benefits earned net of employee contributions	<u>(651,148)</u>	
		897,720
<p>Internal service funds are used by the County to charge the cost of health insurance benefits.</p>		
		1,952,532
<p>Under the modified accrual basis of accounting used in the Governmental Funds, expenditures are not recognized for transactions that are not normally paid with expendable financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. This adjustment combines the net changes of the following:</p>		
OPEB obligation	(18,298)	
Compensated absences	<u>7,053</u>	
Net Adjustment		<u>(11,245)</u>
Change in Net Position of Governmental Activities		<u>\$ 7,297,709</u>

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Statement of Net Position

Proprietary Funds

At June 30, 2015

	Business-Type Activities - Enterprise Fund Philpott Marina Fund #51	Internal Service Fund Self-insurance Fund #58
Assets		
Current Assets		
Cash	\$ 200	\$ 1,062,666
Receivables, net	391	2,676,766
Inventory	8,907	-
Due from Federal Government	2,250	-
Due from General Fund	11,415	-
	<hr/>	<hr/>
Total Current Assets	23,163	3,739,432
Noncurrent Assets		
Capital assets, net	1,304,173	-
	<hr/>	<hr/>
Total Noncurrent Assets	1,304,173	-
	<hr/>	<hr/>
Total Assets	<u>\$ 1,327,336</u>	<u>\$ 3,739,432</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 2,252	\$ -
Accrued payroll and other liabilities	3,108	-
Claims payable	-	786,900
Due to General Fund	-	1,000,000
Unearned rents	40,600	-
	<hr/>	<hr/>
Total Current Liabilities	45,960	1,786,900
	<hr/>	<hr/>
Total Liabilities	45,960	1,786,900
Net Position		
Net investment in capital assets	1,304,173	-
Unrestricted (deficit)	(22,797)	1,952,532
	<hr/>	<hr/>
Total Net Position	1,281,376	1,952,532
	<hr/>	<hr/>
Total Liabilities and Net Position	<u>\$ 1,327,336</u>	<u>\$ 3,739,432</u>

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

Year Ended June 30, 2015

	Business-Type Activities - Enterprise Fund Philpott Marina Fund #51	Internal Service Fund Self-insurance Fund #58
Operating Revenues		
Charges for services, premiums collected	\$ -	\$ 11,460,802
Charges for services, net - fuel and store sales	78,539	-
Charges for services, net - rentals	63,133	-
Federal operating grant	<u>2,250</u>	<u>-</u>
Total Operating Revenues	143,922	11,460,802
Operating Expenses		
Personal services	47,619	-
Fringe benefits	5,306	-
Repairs and maintenance	3,982	-
Food and store purchases for resale	15,032	-
Fuel purchases for resale	41,035	-
Utilities	9,529	-
Advertising	250	-
Office expenses	2,230	-
Insurance	788	-
Other supplies and charges	155	-
Small construction and equipment purchases	3,633	-
Depreciation	52,921	-
Insurance claims paid and transaction fees	<u>-</u>	<u>9,515,239</u>
Total Operating Expenses	<u>182,480</u>	<u>9,515,239</u>
Operating Income (Loss)	(38,558)	1,945,563
Nonoperating Revenues (Expenses)		
Interest income	<u>-</u>	<u>6,969</u>
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>6,969</u>
Income (Loss) Before Transfers	(38,558)	1,952,532
Operating Transfers In	<u>80,719</u>	<u>-</u>
Net Operating Transfers	<u>80,719</u>	<u>-</u>
Change in Net Position	42,161	1,952,532
Total Net Position - Beginning of Year	<u>1,239,215</u>	<u>-</u>
Total Net Position - End of Year	<u>\$ 1,281,376</u>	<u>\$ 1,952,532</u>

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Statement of Cash Flows

Proprietary Funds

Year Ended June 30, 2015

	Business-Type Activities - Enterprise Fund Philpott Marina Fund #51	Internal Service Fund Self-insurance Fund #58
Cash Flows from Operating Activities		
Receipts from customers	\$ 146,349	\$ 11,460,802
Payments for personnel and related costs	(53,168)	-
Payments to suppliers and other operating costs	<u>(83,435)</u>	<u>(11,405,105)</u>
Net Cash Provided by Operating Activities	9,746	55,697
Cash Flows from Noncapital Financing Activities		
Net transfers from other funds	<u>70,854</u>	<u>1,000,000</u>
Net Cash Provided by Noncapital Financing Activities	70,854	1,000,000
Cash Flows from Capital and Related Financing Activities		
Purchases and construction of capital assets	<u>(80,600)</u>	<u>-</u>
Net Cash Used in Capital and Related Financing Activities	(80,600)	-
Cash Flows from Investing Activities		
Interest income	<u>-</u>	<u>6,969</u>
Net Cash Provided by Investing Activities	<u>-</u>	<u>6,969</u>
Net Increase in Cash and Cash Equivalents	-	1,062,666
Cash and Cash Equivalents - Beginning of Year	<u>200</u>	<u>-</u>
Cash and Cash Equivalents - End of Year	<u>\$ 200</u>	<u>\$ 1,062,666</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities		
Operating income (loss)	\$ (38,558)	\$ 1,945,563
<i>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities</i>		
Depreciation expense	52,921	-
<i>Changes in assets and liabilities</i>		
Receivables, net	3,810	(2,676,766)
Due from Federal Government	(2,250)	-
Inventory	(1,060)	-
Accounts payable	(5,741)	-
Accrued expenses and payroll liabilities	(243)	786,900
Unearned rents	<u>867</u>	<u>-</u>
Net Cash Provided by Operating Activities	<u>\$ 9,746</u>	<u>\$ 55,697</u>

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Statement of Fiduciary Assets and Liabilities

Year Ended June 30, 2015

Agency Funds

	<u>Special Welfare</u>	<u>Gateway Streetscape Foundation, Inc.</u>	<u>Jail Inmate</u>	<u>OPEB Trust</u>	<u>Total</u>
Assets					
Cash	\$ 3,998	\$ 64,454	\$ 78,702	\$ 1,991,834	\$ 2,138,988
Due from other governmental unit	-	6,912	-	-	6,912
Capital assets, net	-	2,586	-	-	2,586
	<u>-</u>	<u>2,586</u>	<u>-</u>	<u>-</u>	<u>2,586</u>
Total Assets	<u>\$ 3,998</u>	<u>\$ 73,952</u>	<u>\$ 78,702</u>	<u>\$ 1,991,834</u>	<u>\$ 2,148,486</u>
Liabilities					
Accounts payable and accrued expenses	\$ -	\$ 6,074	\$ -	\$ -	\$ 6,074
Amounts held for others	3,998	67,878	78,702	1,991,834	2,142,412
	<u>3,998</u>	<u>67,878</u>	<u>78,702</u>	<u>1,991,834</u>	<u>2,142,412</u>
Total Liabilities	<u>\$ 3,998</u>	<u>\$ 73,952</u>	<u>\$ 78,702</u>	<u>\$ 1,991,834</u>	<u>\$ 2,148,486</u>

The accompanying notes to the financial statements are an integral part of this statement.

County of Henry, Virginia

Notes to the Financial Statements

Year Ended June 30, 2015

1 Summary of Significant Accounting Policies

Narrative Profile

The County of Henry, Virginia (the "County") has a population of approximately 54,151 living within an area of 382 square miles. The County is located in the foothills of the Blue Ridge Mountains, in the southern Piedmont region of Virginia. The borders are shared with Patrick County to the west, Franklin County to the north, Pittsylvania County to the east, and the North Carolina line to the south.

The County was named for Patrick Henry, who lived there from 1780 to 1784. They originally were part of Pittsylvania County, but then went on their own in 1777.

The County of Henry, Virginia (the "County") is governed under the County Administration-Board of Supervisors form of government. The County engages in a comprehensive range of municipal services, including general government administration, judicial administration, public safety, public works, health and welfare, parks, recreation, and cultural, community development, and education.

The financial statements of the County have been prepared in conformity with the specifications promulgated by the Auditor of Public Accounts (APA) of the Commonwealth of Virginia, and the accounting principles generally accepted in the United States as specified by the Governmental Accounting Standards Board. The more significant of the government's accounting policies are described below:

1-A. Financial Reporting Entity

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for the basic financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity. These financial statements present the County of Henry, Virginia (the primary government) and its component units. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

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Individual Component Unit Disclosures

Discretely Presented Component Units

Henry County School Board

Henry County School Board (the "School Board") is organized as an independently governed school system for operating the public schools in the County. Citizens of the County elect school board members. The School Board is financially dependent on appropriations by the County Board of Supervisors for current operations, with any surplus funds returned to the County annually. In addition, major capital improvements are financed by long-term debt issued by the County. In accordance with requirements of the Auditor of Public Accounts of the Commonwealth of Virginia, the School Board is considered to be a major component unit of the County. The government-wide statements are shown on the Statement of Net Position and the Statement of Activities, and the School Board governmental fund combining statements are shown in the Other Supplementary Information section.

Industrial Development Authority of Henry County, Virginia

The Industrial Development Authority of Henry County, Virginia (the "IDA") operates as an enterprise activity by assisting local industry with bond financing. The IDA is a legally separate organization; however, the Board of Supervisors of the County appoints all of the IDA's Board, and the County is legally obligated for the debts of the IDA. The IDA is presented as a discretely presented component unit for reporting purposes. The government-wide statements are shown on the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Fund Net Position and the governmental fund statements are shown in the Other Supplementary Information section.

Henry-Martinsville Social Services Board

The Henry-Martinsville Social Services Board (the "HMSS") operates the Department of Social Services for both the County and the City. This joint entity was established June 1, 1997. Of the nine Board members, the County appoints six. The County is financially accountable for HMSS because it appoints a majority of the Board members and because the County is legally obligated to finance the deficits of, and provide financial support to, the Board. The County and the City have an agreement in which the City will reimburse the County for their share of administrative, operating, and maintenance costs that are unreimbursed by state or federal grants. The government-wide statements are shown on the Statement of Net Position and the Statement of Revenues, Expenditures, and Changes in Fund Balances, and the governmental fund statements are shown in the Other Supplementary Information section. These entities are collectively included and referred to as the "County."

Exclusions from the Reporting Entity

Related Organization

Henry County Public Service Authority

The primary function of Henry County Public Service Authority (the "HCPSA") is to provide water and sewer services to areas of the County. The HCPSA Board of Directors approves its own budget and maintains oversight of all programs. Most of the funding for HCPSA comes from state and federal grants as well as

from charges for services. The County provides some financial assistance, but HCPSA is not financially dependent on the County. The Board of Supervisors appoints a Board member to the HCPSA from each County district. While not a component unit of the County, HCPSA is considered to be a related organization since the County has determinable ongoing financial interests in or responsibilities for HCPSA. The County contributed \$406,800 to the Authority for fire hydrant rental during the year.

1-B. Financial Reporting Model

The County's Comprehensive Annual Financial Report includes management's discussion and analysis, the basic financial statements, and other supplementary information, described as follows:

Management's Discussion and Analysis – The basic financial statements are accompanied by a narrative introduction as well as an analytical overview of the County's financial activities.

Government-wide Financial Statements – The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary funds of the primary government are not included in the government-wide financial statements.

The Statement of Net Position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and, therefore, clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the Statement of Activities.

The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not considered to be program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and proprietary funds are reported in separate columns.

Reconciliation of Government-wide and Fund Financial Statements – Since the governmental funds financial statements are presented on a different measurement focus and basis of accounting than the government-wide financial statements, a summary reconciliation of the difference between total fund balances as reflected on the governmental funds balance sheet and total governmental activities net position as shown on the government-wide Statement of Net Position is presented. In addition, a summary reconciliation of the difference between the total net change in fund balances as reflected on the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances, and the change in net position of governmental activities as shown on the government-wide Statement of Activities is presented.

Budgetary Comparison Schedules – Demonstrating compliance with the adopted budget is an important component of a government's accountability to the public. Many citizens participate in the process of establishing the annual operating budgets of state and local governments and have a keen interest in following the actual financial progress of their governments over the course of the year. The County and many other governments revise their original budgets over the course of the year for a variety of reasons.

GASB-Required Supplementary Pension – GASB issued Statement No. 68–*Accounting and Financial Reporting for Pensions—an amendment of GASB No. 27*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions.

1-C. Financial Statement Presentation

In the fund financial statements, financial transactions and accounts of the County are organized on the basis of funds. The operation of each fund is considered to be an independent fiscal and separate accounting entity, with a self-balancing set of accounts recording cash and/or other financial resources together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following is a brief description of the funds reported by the County in each of its fund types in the financial statements:

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Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between its governmental fund assets and deferred outflows of resources and its liabilities and deferred inflows of resources as fund balance. The following are the County's major governmental funds:

General Fund

The General Fund is the primary operating fund of the County and accounts for all revenues and expenditures applicable to the general operations of the County which are not accounted for in other funds. Revenues are derived primarily from property and other local taxes, licenses, permits, charges for services, use of money and property, and intergovernmental grants. The General Fund is considered a major fund for financial reporting purposes. A significant part of the General Fund's revenue is transferred to other funds and component units, principally to finance the operations of the County's Public Schools.

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than those derived from special assessments, expendable trusts, or dedicated for major capital projects) requiring separate accounting due to legal or regulatory provisions or administrative action. Special Revenue Funds include the following:

Comprehensive Services Act Fund

The Comprehensive Services Act Fund accounts for revenue derived from the Commonwealth of Virginia for the care of the localities' special needs children. This special revenue fund is considered a major governmental fund for reporting purposes.

E-911 Central Dispatch Fund

The E-911 Central Dispatch Fund accounts for the financial transactions associated with the operation of the County's 911 Emergency Services Center. Revenues are primarily derived from reimbursements from the City of Martinsville, Virginia, County of Henry, Virginia, the State Compensation Board, and Virginia Wireless Board. This special revenue fund is considered a major governmental fund for reporting purposes.

Law Library Fund

The Law Library Fund accounts for revenue received from other funds for the use of the library. This special revenue fund is considered a major governmental fund for reporting purposes.

Fieldale Sanitary District Fund

Fieldale Sanitary District – This fund accounted for money held in trust for the benefit of the Fieldale Sanitary District through June 30, 2013. Effective July 1, 2013, the Fieldale Sanitary District Board gifted to the County the remaining cash assets of the District. These funds are accounted for as a special revenue fund to be used for street lights and curb maintenance for the community of Fieldale.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The County has one enterprise fund at this time, Philpott Marina Fund, which accounts for activities of the Marina for recreational use by the citizens of Henry County and the surrounding area. The Component Unit – IDA Fund is also accounted for as a proprietary fund.

Internal Service Funds – Internal service funds account for financing of goods and services provided by one department or agency to other departments or agencies of the County government. Internal service funds consist of the following:

Self-Insurance

This fund accounts for costs associated with providing health insurance benefits to employees of the County, School Board, and Social Services and with managing claims pertaining thereto.

Capital Projects Funds – Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds. Capital Projects Funds include the following:

Special Grant Projects Fund

The Special Grant Projects Fund accounts for all financial resources used for recording activity for CDBG and related type grants. This fund is considered a major governmental fund for reporting purposes.

Fiduciary Funds (Agency Funds) – Fiduciary funds account for assets held by the County in a trustee capacity or as an agent or custodian for individuals, private organizations, other governmental units, or other funds. Agency funds utilize the accrual basis of accounting. Since by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide financial statements. The County maintains the following fiduciary funds:

Special Welfare Fund – The Special Welfare Fund is used to reimburse the Comprehensive Service Act Fund, State Agencies, and others for expenses incurred on behalf of Henry-Martinsville Social Services welfare clients. Income is derived primarily from the Social Security Administration and other local organizations on behalf of the Social Services' clients.

Gateway Streetscape Foundation, Inc. – This fund is used to account for the funds of a local nonprofit organization whose purpose is to improve the Community's aesthetic value by planting flowers and trees on major roadways.

Jail Inmate Fund – This fund is comprised of cash on inmates of the Henry County Jail at the time of their arrest or contributions to them from their family members. These funds can only be used for the health and welfare of specific County inmates.

OPEB Trust Fund – This fund is comprised of the money held in trust to fund post-retiree benefits of health insurance for the County, the School Board, and Henry-Martinsville Social Services.

Component Unit (Henry County School Board)

The Henry County School Board has the following funds:

School Fund – The School Fund accounts for the general operations and activities of the schools with the exception of the textbook purchases and cafeteria operations.

School Textbook Fund – The School Textbook Fund handles purchases of textbooks for the school system.

School Cafeteria Fund – The School Cafeteria Fund accounts for all school cafeteria operations including federal and state grants, meal charges, and food purchases.

1-D. Measurement Focus and Basis of Accounting

The accompanying financial statements are prepared in accordance with pronouncements issued by the Governmental Accounting Standards Board. The principles prescribed by GASB represent generally accepted accounting principles applicable to governmental units.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government administration, judicial administration, public safety, public works, health and welfare, etc.) which are otherwise being supported by general government revenues, (property taxes, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants, and contributions. The program revenues must be directly associated with the function (general government administration, judicial administration, public safety, public works, health and welfare, etc.) or a business-type activity.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the

government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County's fiduciary funds are presented in the fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Accordingly, real and personal property taxes are recorded as revenues and receivables when billed, net of allowances for uncollectible amounts. Property taxes not collected within 60 days after year end are reflected as unavailable revenues. Sales and utility taxes, which are collected by the state or utilities and, subsequently, remitted to the County, are recognized as revenues and receivables upon collection by the state or utility, which is generally within two months preceding receipt by the County.

Licenses, permits, fines, and rents are recorded as revenues when received. Intergovernmental revenues, consisting primarily of federal, state, and other grants for the purpose of funding specific expenditures, are recognized when earned or at the time of the specific expenditures. Revenues from general purpose grants are recognized in the period to which the grant applies. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

1-E. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity

1-E-1 Cash and Cash Equivalents

The County operates a cash and investment pool which most funds utilize. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income.

1-E-2 Investments

Investments are stated at fair value which approximates market; no investments are valued at cost. Certificates of deposit and short-term repurchase agreements are reported in the accompanying financial statements as cash and cash equivalents.

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, State Treasurer's Local Government Investment Pool (LGIP), and the State Non-Arbitrage Program (SNAP).

1-E-3 Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portions of the interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as internal balances.

The County levies real estate taxes on all real property on a fiscal year basis, at a rate enacted by the County Board of Supervisors on the assessed value of property (except public utility property) as determined by the Commissioner of Revenue of Henry County. The Commonwealth of Virginia assesses public utility property. Neither the County nor the Commonwealth of Virginia imposes a limitation on the tax rate. All property is assessed at 100 percent of fair market value and real estate is reassessed every four years. The Commissioner of Revenue prorates billings for property incomplete as of January 1, but completed during the year. Any taxes paid after the due date is subject to a 10 percent penalty and 8 percent interest charge.

Real estate taxes are billed annually and due by December 5. Liens are placed on the property on the date real estate taxes are delinquent, and interest at the rate of 10 percent per annum is added to the delinquent tax and penalty, and must be satisfied prior to the sale or transfer of the property. Any uncollected amounts from previous years' levies are incorporated in the taxes receivable balance.

Personal property tax assessments on tangible business property are based on a declining graduated percent of cost based on year of acquisition. All motor vehicles are based on 100 percent of loan value of the property as of January 1 of each year. Personal property taxes do not create a lien on property; however, County vehicle decals, which are required by law for all vehicles garaged in the County, may not be issued to any individual having outstanding personal property taxes. Any taxes paid after the due date is subject to a 10 percent penalty and 8 percent interest charge.

Property taxes receivable are included as unavailable revenue in the fund financial statements since these taxes are not considered to be available to liquidate liabilities of the current period.

Any uncollected amounts from prior year levies are incorporated in the taxes receivable balance. Under the provisions of the Personal Property Tax Relief Act of 1998 (PPTRA), the County receives taxpayers' payments in fiscal year 2015 from the State for its share of the local personal property tax payment (for personal use motor vehicles), with the remainder collected by the County.

1-E-4 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30 are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

1-E-5 Capital Assets

General capital assets are those capital assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide Statement of Net Position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide Statement of Net Position and in the enterprise funds' Statement of Net Position.

Capital outlays are recorded as expenditures of the General, Comprehensive Services Act, E-911 Central Dispatch, Law Library, Fieldale Sanitary District, and Special Grant Projects funds and as assets in the government-wide financial statements to the extent the County's capitalization thresholds are met. The capitalization threshold for capitalizing capital assets is \$5,000 and \$100,000 for building additions. All capital assets are valued at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are valued at their estimated fair market value on the date donated. Depreciation is recorded on general capital assets on a government-wide basis.

In the fund financial statements, maintenance, repairs, and minor equipment costs are charged to operations when incurred. Expenditures that meet the County's capitalization policy and materially change capacities or extend useful lives are capitalized in the government-wide financial statements. Upon sale or retirement of land, buildings, or equipment, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts, and any resulting gain or loss is included in current year's operations.

Capital assets of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Description</u>	<u>Estimated Lives</u>
Buildings	15-40 years
Equipment	3-15 years

1-E-6 Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources until then.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time. Under a modified accrual basis of accounting, unavailable revenue representing property taxes receivable is reported in the governmental funds balance sheet. This amount is comprised of uncollected property taxes due prior to June 30 and is deferred and recognized as an inflow of resources in the period that the amount becomes available. Property taxes receivable but not collected in 60 day period is unavailable and included as deferred inflow.

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated absence liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level when paid.

1-E-8 Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Political Subdivision's Retirement Plan and Virginia Retirement System (VRS) Teacher Retirement Plan and the additions to/deductions from the Political Subdivision's Retirement Plan's and VRS Teacher Retirement Plan's net fiduciary position have been determined on the same basis as they were reported by the Virginia Retirement System (VRS). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1-E-9 Other Postemployment Benefits Plans

Other postemployment benefit plan contributions are actuarially determined to project the present value of postemployment benefits for retired and active employees. The notes to financial statements present required schedules of funding progress that includes multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as fund balance. Fund equity for all other reporting is classified as net position.

Governmental Fund Balances – Generally, governmental fund balances represent the difference between the current assets and deferred outflows of resources, and current liabilities and deferred inflows of resources. Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which resources can be spent. Fund balances are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level of action to remove or change the constraint.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.

Unassigned – all amounts not classified as nonspendable, restricted, committed, or assigned.

Net Position – Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Philpott Marina. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of the fund. All other items that do not directly relate to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds.

1-E-13 Long-Term Obligations

The County reports long-term debt of Governmental Funds at face value in the general long-term debt account group. The face value of the debt is believed to approximate fair value. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by Proprietary Funds are reported as liabilities in the appropriate funds.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Encumbrances

Encumbrance accounting, the recording of purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriations, is employed as an extension of formal budgetary integration in the General, Comprehensive Services Act, E-911 Central Dispatch, Law Library, Fieldale Sanitary District, and Special Grant Projects funds.

1-E-16 Land and Building – Held for Sale

The IDA has land and building that are held for resale to potential industries in the County. The assets are recorded at cost. Periodically, incidental rent is received for the use of these facilities.

2 Stewardship, Compliance, and Accountability

Budgets and Budgetary Accounting

The Board of Supervisors annually adopts budgets for the various funds of the primary government and component units. All appropriations are legally controlled at the department level for the primary Government Funds. The School Board appropriation is determined by the Board of Supervisors and controlled in total by the primary government. Unexpended and unencumbered appropriations lapse at the end of each fiscal year except as allowed by the Appropriations Resolution.

Budgetary Data

The following procedures are used by the County in establishing the budgetary data reflected in the financial statements:

1. Prior to April 18, the County Administrator submits to the Board of Supervisors a proposed operating and capital budget for the fiscal year commencing July 1. The operating budget and capital budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain citizen comments.
3. Prior to June 30, the budget is legally enacted through passage of an Appropriations Resolution.
4. The Appropriations Resolution places legal restrictions on expenditures at the fund, function, and departmental level. These appropriations for each fund, function, and department can be revised only by the Board of Supervisors.
5. Formal budgetary integration is employed as a management control device during the year and budgets are legally adopted for all major funds and component units.
6. All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
7. Supplemental Appropriations are adopted if necessary during the fiscal year.
8. The County Administrator is authorized to transfer budgeted amounts within general government departments subject to limitations set in the Appropriations Resolution; however, the School Board and Henry-Martinsville Social Services are authorized to transfer budgeted amounts within each of their respective budget categories.

Expenditures in Excess of Appropriations

No expenditures exceeded appropriations at the fund level.

Fund Deficits

The following are reporting a deficit in net position, primarily due to the requirement to report the VRS net pension liability:

<u>Fund</u>	<u>Amount</u>
School Board	\$ (38,751,155)
Henry-Martinsville Social Services	(1,608,721)

3 Deposits and Investments

Deposits

All cash of the County and its component units is maintained in accounts collateralized in accordance with the Virginia Security for Public Deposits Act, Section 2.2-4400 *et seq.* of the *Code of Virginia* (the "Code") or covered by Federal Depository Insurance.

Investments

Statutes authorize local governments and other public bodies to invest in obligations of the United States or agencies thereof, obligations of the Commonwealth of Virginia or political subdivisions thereof, obligations of the International Bank for Reconstruction and Development (World Bank), the Asian Development Bank, the African Development Bank, "prime quality" commercial paper and certain corporate notes; banker's acceptances, repurchase agreements, the State Treasurer's Local Government Investment Pool (LGIP), and the Virginia State Treasurer's Non-Arbitrage Program (SNAP).

The County has invested bond proceeds subject to rebate of arbitrage earnings in SNAP. SNAP is an open-end management investment company registered with the SEC designed to assist local governments in complying with the arbitrage rebate requirements of the Tax Reform Act of 1986. This program provides comprehensive investment management, accounting, and arbitrage rebate calculation services for proceeds of general obligation and revenue tax-exempt financing of Virginia counties, cities, and towns.

Interest Rate Risk

At year end, the County is only invested in SNAP, which has a dollar weighted average portfolio maturity of 90 days and money market funds which are readily available.

Custodial Credit Risk

As required by the Code of Virginia, all security holdings with maturities over 30 days may not be held in safekeeping with the "counterparty" to the investment transaction. As of June 30, all of the County's investments are held in a bank's trust department in the County's name by the County's designated custodian. All investment activity during the year was in securities of the type held at year end.

The above items are reflected in the statements as follows:

Component Units

	<u>Primary Government</u>	<u>Fiduciary Funds</u>	<u>School Board</u>	<u>Industrial Development Authority</u>	<u>Henry- Martinsville Social Services</u>	<u>Total</u>
Fund Statements						
Deposits and Investments						
Petty cash	\$ 1,525	\$ -	\$ -	\$ -	\$ -	\$ 1,525
Deposits	<u>27,709,908</u>	<u>2,138,988</u>	<u>1,904,559</u>	<u>414,303</u>	<u>48,054</u>	<u>32,215,812</u>
	<u>\$ 27,711,433</u>	<u>\$ 2,138,988</u>	<u>\$ 1,904,559</u>	<u>\$ 414,303</u>	<u>\$ 48,054</u>	<u>\$ 32,217,337</u>
Statement of Net Position						
Deposits and Investments						
Cash and cash equivalents	\$ 27,711,433	\$ -	\$ 1,904,559	\$ 414,303	\$ 48,054	\$ 30,078,349
Fiduciary fund cash	<u>-</u>	<u>2,138,988</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,138,988</u>
	<u>\$ 27,711,433</u>	<u>\$ 2,138,988</u>	<u>\$ 1,904,559</u>	<u>\$ 414,303</u>	<u>\$ 48,054</u>	<u>\$ 32,217,337</u>

Credit Risk

State statute requires that obligations of the Commonwealth of Virginia and its political subdivisions have a debt rating of at least AA by Standard & Poor's (S&P) or equivalent by Moody's Investors Service (Moody's). Repurchase agreements are collateralized by Treasury or Agency obligations of which the market value is at least 102 percent of the purchase price of the agreement. Commercial paper must be issued by an entity incorporated in the U.S. and rated at least A-1 by S&P and P-1 by Moody's. Corporate notes and bonds have a rating of at least AA by S&P and Aa by Moody's. Money market mutual funds must trade on a constant net position value and invest solely in securities otherwise eligible for investment under these guidelines.

Concentration of Credit Risk

Although the intent of the County is to diversify its investment portfolio to avoid incurring unreasonable risks regarding (i) security type, (ii) individual financial institution or issuing entity, and (iii) maturity, the County places no limit on the amount it may invest in any one issuer.

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4 Receivables

Receivables at June 30, 2015 consist of the following:

	<u>Primary Government</u>			<u>Component Units</u>		
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Internal Service Self-Insurance Fund #58</u>	<u>School Board</u>	<u>Industrial Development Authority</u>	<u>Henry-Martinsville Social Services</u>
Accounts Receivable						
Property taxes	\$ 3,018,626	\$ -	\$ -	\$ -	\$ -	\$ -
Business licenses	48,862	-	-	-	-	-
Meals taxes	29,763	-	-	-	-	-
Other miscellaneous	<u>1,386,020</u>	<u>391</u>	<u>2,676,766</u>	<u>743,667</u>	<u>2,184,345</u>	<u>3,489</u>
Total	4,483,271	391	2,676,766	743,667	2,184,345	3,489
Allow ance for uncollectibles	<u>(1,474,197)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Accounts Receivable	<u>\$ 3,009,074</u>	<u>\$ 391</u>	<u>\$ 2,676,766</u>	<u>\$ 743,667</u>	<u>\$ 2,184,345</u>	<u>\$ 3,489</u>
Notes Receivable						
Notes receivable	\$ -	\$ -	\$ -	\$ -	\$ 1,851,299	\$ -
Allow ance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(839,939)</u>	<u>-</u>
Net Notes Receivable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,011,360</u>	<u>\$ -</u>

5 Interfund Transfers

Interfund transfers for the year ended June 30, 2015 consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
County of Henry, Virginia		
General Fund (for operations or construction costs)		
From General Fund to Central Dispatch Fund	\$ -	\$ 690,331
From General Fund to Special Grant Projects Fund	-	1,157
From General Fund to Philpott Marina Fund	-	80,719
From General Fund to Comprehensive Services Fund	-	278,435
Comprehensive Services Act Fund		
From General Fund to Comprehensive Services Fund	278,435	-
Special Grant Projects Fund		
From General Fund to Special Grant Projects Fund	1,157	-
Central Dispatch Fund		
From General Fund to Central Dispatch Fund	<u>690,331</u>	<u>-</u>
Subtotal - Governmental Funds	969,923	1,050,642
Proprietary Fund - Philpott Marina Fund		
From General Fund to Philpott Marina Fund	<u>80,719</u>	<u>-</u>
	<u>\$ 1,050,642</u>	<u>\$ 1,050,642</u>

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6 Transfer to Component Units/Transfer from Primary Government

Details of the primary government due to component units as of June 30, 2015 are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
County of Henry, Virginia to Component Units		
Primary Government - County of Henry, Virginia		
To Component Unit - Social Services	\$ -	\$ 527,915
To Component Unit - Industrial Development Authority	-	1,020,048
To Component Unit - School Board	-	15,719,422
Component Unit - Social Services		
From Primary Government - County of Henry, Virginia	527,915	-
Component Unit - Industrial Development Authority		
From Primary Government - County of Henry, Virginia	1,020,048	-
Component Unit - School Board		
From Primary Government - County of Henry, Virginia	<u>15,719,422</u>	-
	<u>\$ 17,267,385</u>	<u>\$ 17,267,385</u>
Component Unit - School Board - Transfers		
School Fund		
From School to School Textbook Fund	\$ -	\$ 513,936
To School Cafeteria Fund from School Fund	-	16,030
School Cafeteria Fund		
To School Cafeteria Fund from School Fund	16,030	-
School Textbook Fund		
From School to School Textbook Fund	<u>513,936</u>	-
	<u>\$ 529,966</u>	<u>\$ 529,966</u>

The remainder of this page is left blank intentionally.

7 Due from/to Other Funds

Details of the primary government interfund receivables and payables as of June 30, 2015 are as follows:

	<u>Due From</u>	<u>Due To</u>
County of Henry, Virginia		
Governmental Funds		
General Fund from/to Other Governmental Funds	\$ 1,606,960	\$ 188,109
General Fund to Philpott Marina	-	11,415
Comprehensive Services Act Fund to General Fund	-	249,716
E-911 Central Dispatch Fund to General Fund	-	354,025
Fieldale Sanitary District to General Fund	-	3,219
Law Library Fund from General Fund	124,808	-
Special Grant Projects Fund from General Fund	<u>63,301</u>	<u>-</u>
	1,795,069	806,484
Proprietary Funds		
Self-Insurance Fund #58 to General Fund	-	1,000,000
Philpott Marina from General Fund	<u>11,415</u>	<u>-</u>
Total	<u>\$ 1,806,484</u>	<u>\$ 1,806,484</u>
Primary Government and Component Units - Interfund Accounts		
Primary Government		
Due from Industrial Development Authority to County	\$ 509,618	\$ -
Due from Regional Industrial Site Project to County	2,168,064	-
Due from Social Services to County	705,392	-
Due to School Fund from County	-	640,026
Due from School Cafeteria Fund to County	<u>133,496</u>	<u>-</u>
Total	<u>3,516,570</u>	640,026
Net Due from Component Units to Primary Government	2,876,544	
Component Unit - Industrial Development Authority		
Due from Industrial Development Authority to County	-	509,618
Due from Regional Industrial Site Project to County	<u>-</u>	<u>2,168,064</u>
Total	-	<u>2,677,682</u>
Net Due to Primary Government from Component Unit		2,677,682
Component Unit - Social Services		
Due from Social Services to County	<u>-</u>	<u>705,392</u>
Total	-	<u>705,392</u>
Net Due to Primary Government from Component Unit		705,392
Component Unit - School Board		
Due from School Cafeteria Fund to County	-	133,496
Due to School Fund from County	<u>640,026</u>	<u>-</u>
Total	<u>640,026</u>	<u>133,496</u>
Net Due to Primary Government from Component Unit	<u>506,530</u>	
Total Net Due from/to Primary Government and Component Units	<u>\$ 3,383,074</u>	<u>\$ 3,383,074</u>

	<u>Due From</u>	<u>Due To</u>
Component Unit - School Board (Fund Statements Only)		
School Fund		
From School Textbook Fund to School Fund	\$ 214,146	\$ -
To School Cafeteria Fund from School Fund	-	16,030
School Cafeteria Fund		
To School Cafeteria Fund from School Fund	16,030	-
School Textbook Fund		
To School from School Textbook Fund	-	214,146
Due to/from Other Funds - School Board	<u>\$ 230,176</u>	<u>\$ 230,176</u>

8 Due from Other Governmental Units

Details of the County's receivables from other governmental units, as of June 30, 2015, are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>School Board</u>	<u>Industrial Development Authority</u>	<u>Henry-Martinsville Social Services</u>
Commonwealth of Virginia					
State and local sales taxes	\$ 745,349	\$ -	\$ 1,384,004	\$ -	\$ -
Communications tax	380,052	-	-	-	-
Auto rental tax	6,766	-	-	-	-
Mobile home tax	10,371	-	-	-	-
Compensation Board	483,664	-	-	-	-
Recordation tax	10,531	-	-	-	-
Comprehensive services	287,112	-	-	-	-
911 funds	24,886	-	-	-	-
Other reimbursements	80,061	-	493,210	52,650	-
Public assistance	-	-	-	-	155,028
	<u>2,028,792</u>	<u>-</u>	<u>1,877,214</u>	<u>52,650</u>	<u>155,028</u>
Federal Government					
Title VI B Flow-Through	-	-	271,227	-	-
Title VI Rural and Low Income	-	-	25,086	-	-
Preschool Handicapped	-	-	13,066	-	-
Title I	-	-	333,522	-	-
School food program	-	-	115,008	-	-
CTE federal payments - Carl Perkins	-	-	25,751	-	-
Law enforcement	31,406	-	-	-	-
Emergency services	107,280	-	-	-	-
Development grants - special projects	172,781	-	-	-	-
Transportation grants	7,182	-	-	-	-
Public assistance	-	-	-	-	265,329
Other reimbursements	46,294	2,250	78,611	-	-
	<u>364,943</u>	<u>2,250</u>	<u>862,271</u>	<u>-</u>	<u>265,329</u>
Other Governmental Entities					
911 operations - City of Martinsville, VA	345,117	-	-	-	-
Industrial site expenses - City of Martinsville, VA	-	-	-	12,406	-
Social Services operations - City of Martinsville, VA	-	-	-	-	271,462
	<u>\$ 2,738,852</u>	<u>\$ 2,250</u>	<u>\$ 2,739,485</u>	<u>\$ 65,056</u>	<u>\$ 691,819</u>

9 Capital Assets

The following is a summary of changes in capital assets:

Governmental Activities

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Capital Assets Not Being Depreciated				
Land and land improvements	\$ 2,926,097	\$ -	\$ -	\$ 2,926,097
Construction in progress	<u>242,685</u>	<u>-</u>	<u>242,685</u>	<u>-</u>
Total Capital Assets Not Being Depreciated	3,168,782	-	242,685	2,926,097
Capital Assets, Depreciable				
Buildings and improvements	24,824,160	258,530	-	25,082,690
Furniture, equipment, and vehicles	<u>12,088,758</u>	<u>1,509,867</u>	<u>391,224</u>	<u>13,207,401</u>
Total Capital Assets - Depreciable	36,912,918	1,768,397	391,224	38,290,091
Less: Accumulated depreciation for				
Land and land improvements	127,530	33,910	-	161,440
Buildings and improvements	13,034,755	712,445	-	13,747,200
Furniture, equipment, and vehicles	<u>8,558,761</u>	<u>998,415</u>	<u>386,791</u>	<u>9,170,385</u>
Total Accumulated Depreciation	<u>21,721,046</u>	<u>1,744,770</u>	<u>386,791</u>	<u>23,079,025</u>
Other Capital Assets, Net	<u>15,191,872</u>	<u>23,627</u>	<u>4,433</u>	<u>15,211,066</u>
Net Capital Assets before Allocation from School	<u>\$ 18,360,654</u>	<u>\$ 23,627</u>	<u>\$ 247,118</u>	<u>18,137,163</u>
Add: Net school buildings allocated to County with outstanding debt				<u>22,684,215</u>
Net Capital Assets				<u>\$ 40,821,378</u>
Depreciation expense was allocated as follows:				
General government administration	\$ 225,703			
Judicial administration	235,792			
Public safety	1,019,367			
Public works	85,149			
Health and welfare	42,535			
Parks, recreation, and cultural	<u>136,224</u>			
Depreciation	<u>\$ 1,744,770</u>			

The remainder of this section is left blank intentionally.

Business-Type Activities

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Capital Assets Not Being Depreciated				
Land and land improvements	\$ 51,876	\$ -	\$ -	\$ 51,876
Total Capital Assets Not Being Depreciated	51,876	-	-	51,876
Capital Assets, Depreciable				
Buildings and improvements	1,104,885	77,600	-	1,182,485
Furniture, equipment, and vehicles	<u>137,158</u>	<u>3,000</u>	<u>-</u>	<u>140,158</u>
Total Capital Assets - Depreciable	1,242,043	80,600	-	1,322,643
Less: Accumulated depreciation for				
Land and land improvements	576	1,729	-	2,305
Buildings and improvements	12,277	37,476	-	49,753
Furniture, equipment, and vehicles	<u>4,572</u>	<u>13,716</u>	<u>-</u>	<u>18,288</u>
Total Accumulated Depreciation	<u>17,425</u>	<u>52,921</u>	<u>-</u>	<u>70,346</u>
Other Capital Assets, Net	<u>1,224,618</u>	<u>27,679</u>	<u>-</u>	<u>1,252,297</u>
Net Capital Assets	<u>\$ 1,276,494</u>	<u>\$ 27,679</u>	<u>\$ -</u>	<u>\$ 1,304,173</u>
Depreciation expense was allocated as follows:				
Marina expenses	\$ 52,921			
Depreciation	<u>\$ 52,921</u>			

The remainder of this section is left blank intentionally.

Component Unit - School Board

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Capital Assets Not Being Depreciated				
Land and land improvements	\$ 787,516	\$ -	\$ -	\$ 787,516
Construction in progress - school renovations	<u>1,770,841</u>	<u>593,722</u>	<u>1,719,521</u>	<u>645,042</u>
Total Capital Assets Not Being Depreciated	2,558,357	593,722	1,719,521	1,432,558
Capital Assets, Depreciable				
Buildings and improvements	76,200,116	2,312,783	-	78,512,899
Furniture and equipment	<u>11,779,415</u>	<u>472,180</u>	<u>413,565</u>	<u>11,838,030</u>
Total Capital Assets, Depreciable	87,979,531	2,784,963	413,565	90,350,929
Less: Accumulated depreciation for				
Land and land improvements	14,733	-	-	14,733
Buildings and improvements	34,332,997	1,771,866	-	36,104,863
Furniture and equipment	<u>8,861,256</u>	<u>734,694</u>	<u>377,663</u>	<u>9,218,287</u>
Total Accumulated Depreciation	<u>43,208,986</u>	<u>2,506,560</u>	<u>377,663</u>	<u>45,337,883</u>
Other Capital Assets, Net	<u>44,770,545</u>	<u>278,403</u>	<u>35,902</u>	<u>45,013,046</u>
Net Capital Assets before Allocation to County	<u>\$47,328,902</u>	<u>\$ 872,125</u>	<u>\$ 1,755,423</u>	46,445,604
Less: Net school buildings allocated to County with outstanding debt				<u>(22,684,215)</u>
Net Capital Assets				<u>\$ 23,761,389</u>

Component Unit - IDA

Capital Assets - Depreciable

Equipment	\$ 4,446,364	\$ -	\$ -	\$ 4,446,364
Total Capital Assets - Depreciable	4,446,364	-	-	4,446,364
Less: Accumulated depreciation for				
Equipment	<u>3,805,870</u>	<u>635,555</u>	-	<u>4,441,425</u>
Total Accumulated Depreciation	<u>3,805,870</u>	<u>635,555</u>	-	<u>4,441,425</u>
Net Capital Assets	<u>\$ 640,494</u>	<u>\$ (635,555)</u>	<u>\$ -</u>	<u>\$ 4,939</u>

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Component Unit - Henry-Martinsville Social Services

	<u>Balance July 1, 2014</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2015</u>
Other Capital Assets				
Machinery and equipment	\$ 246,959	\$ 21,576	\$ 9,434	\$ 259,101
Total Other Capital Assets	246,959	21,576	9,434	259,101
Less: Accumulated depreciation for				
Machinery and equipment	200,815	16,680	9,434	208,061
Total Accumulated Depreciation	200,815	16,680	9,434	208,061
Other Capital Assets, Net	46,144	4,896	-	51,040
Net Capital Assets	<u>\$ 46,144</u>	<u>\$ 4,896</u>	<u>\$ -</u>	<u>\$ 51,040</u>

10 Compensated Absences

County employees earn vacation based on length of service and sick leave at the rate of one day per month. Twenty-five percent of the amount for unused sick leave is paid for upon termination. All accumulated unused vacation is paid upon termination.

11 Long-Term Debt

A. Bonds Payable

The schedule below represents long-term debt payable at June 30, 2015:

Primary Government

<u>Description</u>	<u>Original Issue</u>	<u>Next Annual Amount</u>	<u>Interest Rate %</u>	<u>Maturity</u>	<u>Outstanding June 30, 2015</u>
Va. Public School Authority Bonds - 2007B	\$ 2,711,471	\$ 125,653	5.10	2028	\$ 1,910,247
Va. Public School Authority Bonds - 2006	6,009,728	289,907	4.60-5.10	2027	3,931,522
Va. Public School Authority Bonds - 2005	2,342,487	113,347	4.60-5.10	2026	1,428,359
Va. Public School Authority Bonds - 1995	1,916,194	123,111	5.10-6.10	2016	123,111
VML/VACO Recovery Zone Bonds - 2010	2,000,000	90,000	2.00-6.57	2030	1,665,000
VPSA QSCB Recovery Act Bonds - 2011	3,400,000	115,600	0.00	2027	3,175,600
Capital Lease - Government Capital - 2014	193,612	61,781	4.397	2016	126,279
Sanville Elementary Literary Loan - 1998	2,080,772	104,039	2.00	2018	312,109
Laurel Park Literary Loan - 1998	1,387,370	69,500	2.00	2018	205,870
Rich Acres Literary Loan - 1998	2,462,218	122,750	2.00	2018	375,468
Stanleytown Literary Loan - 1998	2,425,951	120,000	2.00	2018	385,951
Fieldale-Collinsville Literary Loan - 1998	2,500,000	125,000	2.00	2019	500,000
					<u>\$ 14,139,516</u>

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Component Unit - Industrial Development Authority

<u>Description</u>	<u>Original Issue</u>	<u>Next Annual Amount</u>	<u>Interest Rate %</u>	<u>Maturity</u>	<u>Outstanding June 30, 2015</u>
Public Improvement Bond - Series 2007	\$ 4,000,000	\$ 436,488	3.79	2018	\$ <u>1,359,721</u>
Series 2013 Lease Revenue Bonds	3,500,000	-	1.95	2018	<u>3,441,955</u>
					<u>\$ 4,801,676</u>

B. Governmental Obligation

The following table is a summary of the changes in long-term liabilities that are recorded in the Statement of Net Position for the year ended June 30, 2015:

Primary Government

	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2015</u>	<u>Due Within One Year</u>
General obligations bonds - County	\$ 755,000	\$ -	\$ 755,000	\$ -	\$ -
Capital leases - County	-	193,612	67,333	<u>126,279</u>	61,781
Subtotal - County	755,000	193,612	822,333	<u>126,279</u>	61,781
General obligations bonds - public schools	11,320,121	-	751,282	<u>10,568,839</u>	767,618
Literary Fund loans	2,320,687	-	541,289	<u>1,779,398</u>	541,289
Recovery Zone bonds	1,750,000	-	85,000	<u>1,665,000</u>	90,000
Subtotal - School-related debt	15,390,808	-	1,377,571	<u>14,013,237</u>	1,398,907
Subtotal - County and school	16,145,808	193,612	2,199,904	<u>14,139,516</u>	1,460,688
Add: Bond premiums	295,900	-	23,266	<u>272,634</u>	23,266
Subtotal after premiums	16,441,708	193,612	2,223,170	<u>14,412,150</u>	1,483,954
Note payable to Verizon (Tower)	145,600	-	19,200	<u>126,400</u>	19,200
Landfill closure monitoring	260,423	-	-	<u>260,423</u>	26,042
OPEB obligation (asset)	(17,187)	18,298	-	<u>1,111</u>	-
Compensated absences	2,245,171	-	7,053	<u>2,238,118</u>	223,812
	<u>\$ 19,075,715</u>	<u>\$ 211,910</u>	<u>\$ 2,249,423</u>	<u>\$ 17,038,202</u>	<u>\$ 1,753,008</u>

Compensated absences expenses are allocated by department and by fund. The change in compensated absences for the Statement of Activities is charged to general government.

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Debt service on the preceding long-term debt in future years is as follows:

Primary Government

Fiscal Year Ending June 30.	County Capital Leases		General Obligation Bonds School Board		Recovery Zone Bonds and Literary Fund Loans		Totals		Long-Term Agreement	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 61,781	\$ 5,552	\$ 767,618	\$ 335,732	\$ 631,289	\$ 92,093	\$ 1,460,688	\$ 433,377	\$ 19,200	\$ -
2017	64,498	2,836	685,022	305,278	631,289	78,477	1,380,809	386,591	19,200	-
2018	-	-	673,867	278,632	666,820	65,006	1,340,687	343,638	19,200	-
2019	-	-	940,985	252,515	220,000	50,774	1,160,985	303,289	19,200	-
2020	-	-	987,886	225,614	100,000	45,482	1,087,886	271,096	19,200	-
2021-2025	-	-	4,573,638	701,331	545,000	177,235	5,118,638	878,566	30,400	-
2026-2030	-	-	1,939,823	76,158	650,000	74,237	2,589,823	150,395	-	-
2031-2035	-	-	-	-	-	-	-	-	-	-
	<u>\$ 126,279</u>	<u>\$ 8,388</u>	<u>\$ 10,568,839</u>	<u>\$ 2,175,260</u>	<u>\$ 3,444,398</u>	<u>\$ 583,304</u>	<u>\$ 14,139,516</u>	<u>\$ 2,766,952</u>	<u>\$ 126,400</u>	<u>\$ -</u>

C. Long-Term Agreement

The County entered into a long-term agreement with Verizon in 2008 for construction and renovations made to a tower. The agreement was for \$265,600 and will be paid back over approximately 14 years in lieu of Verizon paying rent. The annual amount is \$19,200.

D. Component Units

Following is a summary of the changes in long-term liabilities that are recorded in the component units for the year ended June 30, 2015:

	Balance July 1, 2014	Additions	Reductions	Balance June 30, 2015	Due Within One Year
School Board					
Compensated absences	\$ 781,069	\$ -	\$ 18,310	\$ 762,759	\$ 76,276
Total	<u>\$ 781,069</u>	<u>\$ -</u>	<u>\$ 18,310</u>	<u>\$ 762,759</u>	<u>\$ 76,276</u>
Industrial Development Authority					
Series 2013 Lease Revenue Bonds	\$ 2,795,589	\$ 646,366	\$ -	\$ 3,441,955	\$ -
Public Improvement Bond - Series 2007	1,780,270	-	420,549	1,359,721	436,488
Public Improvement Equipment Lease Revenue Bond - Series 2008	693,332	-	693,332	-	-
Total	<u>\$ 5,269,191</u>	<u>\$ 646,366</u>	<u>\$ 1,113,881</u>	<u>\$ 4,801,676</u>	<u>\$ 436,488</u>
Henry-Martinsville Social Services					
Compensated absences	\$ 401,149	\$ -	\$ 63,808	\$ 337,341	\$ 33,734
Total	<u>\$ 401,149</u>	<u>\$ -</u>	<u>\$ 63,808</u>	<u>\$ 337,341</u>	<u>\$ 33,734</u>

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Estimated principal maturities for future years ended June 30 follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 436,488	\$ 111,512
2017	453,031	94,656
2018	470,201	77,160
2019	<u>3,441,956</u>	<u>33,559</u>
	<u>\$4,801,676</u>	<u>\$ 316,887</u>

12 Net Investment in Capital Assets

The “net investment in capital assets” amount reported on the government-wide Statement of Net Position as of June 30, 2015 is determined as follows:

	<u>Governmental</u> <u>Activities</u>	<u>Business-</u> <u>Type</u> <u>Activities</u>	<u>School</u> <u>Board</u>	<u>Industrial</u> <u>Development</u> <u>Authority</u>	<u>Social</u> <u>Services</u>
Net Investment in Capital Assets					
Cost of capital assets	\$ 63,900,403	\$ 1,374,519	\$ 69,099,272	\$ 4,446,364	\$ 259,101
Less: Accumulated depreciation	<u>(23,079,025)</u>	<u>(70,346)</u>	<u>(45,337,883)</u>	<u>(4,441,425)</u>	<u>(208,061)</u>
Book value	40,821,378	1,304,173	23,761,389	4,939	51,040
Less: Capital related debt	(14,265,916)	-	-	-	-
Less: Bond premiums	<u>(272,634)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Investment in Capital Assets	<u>\$ 26,282,828</u>	<u>\$ 1,304,173</u>	<u>\$ 23,761,389</u>	<u>\$ 4,939</u>	<u>\$ 51,040</u>

13 Deferred Inflows of Resources

Deferred inflows of resources from unavailable property taxes and other local taxes and licenses are comprised of the following:

Governmental Funds

General Fund

Delinquent taxes not collected within 60 days	\$ 1,236,079
Other liabilities	12,607
Delinquent business licenses	48,862
Delinquent meals taxes	<u>29,764</u>
Total Unavailable Revenue - Taxes and Licenses	1,327,312
Unearned grants	<u>114,717</u>
Total General Fund	1,442,029

Special Projects Fund

Unearned grants	<u>4,205</u>
Total Deferred Inflows of Resources - Governmental Funds	<u>\$ 1,446,234</u>

Governmental Activities - Primary Government

Unearned grants	\$ 118,922
Deferred inflows for VRS pension liability	<u>3,258,822</u>
Total Deferred Inflows of Resources - Governmental Activities	<u>\$ 3,377,744</u>

School Board - Fund Basis

Unearned grants	<u>\$ 163,484</u>
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School Board - Component Unit - Governmental Activities

Unearned grants	\$ 163,484
Deferred inflows for VRS pension liability	<u>9,882,428</u>
	<u>\$ 10,045,912</u>

Industrial Development Authority

Unearned grants	<u>\$ 251,299</u>
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Henry-Martinsville Social Services

Deferred inflows for VRS pension liability	<u>\$ 667,469</u>
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14 Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments in Virginia to form the Virginia Municipal Liability Pool and Virginia Association of Counties Group Self-Insurance Risk Pool, both public entity risk pools currently operating as a common risk management and insurance program for participating local governments. In the event of a loss deficit and depletion of all available excess insurance, the pool may assess all members in the proportion which the premium of each bears to the total premiums of all members in the year in which such deficit occurs.

The County continues to carry commercial insurance for all other risks of loss, including employee dishonesty and employee health and accident insurance. The component units carry commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

15 Commitments and Contingencies

Federal programs in which the County and all discretely presented component units participate were audited in accordance with the provisions of U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Pursuant to the provisions of this circular, all major programs and certain other programs were tested for compliance with applicable grant requirements. While no matters of noncompliance were disclosed by the audit, the Federal Government may subject grant programs to additional compliance tests which may result in disallowed expenditures. In the opinion of management, any future disallowance of current grant program expenditures, if any, would be immaterial.

16 Litigation

At June 30, 2015, there were no matters of litigation involving the County which would materially affect the County's financial position should any court decisions or pending matters not be favorable to such entities.

17 Performance Agreements

The County has signed performance agreements with various companies that have located within the County. As part of many of these agreements, the County has agreed to pay cash incentives to the companies. As of June 30, 2015, the County had no outstanding commitments for future payments under these agreements.

18 Legal Compliance

The Virginia Public Finance Act contains state law for issuance of long-term and short-term debt. The Act states, in part, that no municipality may issue bonds or other interest-bearing obligations, including existing indebtedness, which will at any time exceed ten percent of the assessed valuation on real estate as shown by the last preceding assessment for taxes. Short-term revenue anticipation bonds/notes, general obligation bonds approved in a referendum, revenue bonds, and contract obligations for publically owned or regional projects should not be included in the debt limitation.

Computation of Legal Debt Margin

Total Assessed Value of Taxed Real Property	<u>\$ 2,865,947,336</u>
Debt Limits per Constitution of Virginia - 10% Assessed Value	\$ 286,594,734
Amount of Debt Applicable to Debt Limit	
Gross Debt	<u>14,139,516</u>
Legal Debt Margin - June 30, 2015	<u>\$ 272,455,218</u>

Note: Includes all long-term general obligation bonded debt and Literary Fund Loans. Excludes capital leases, landfill closure, postretirement health care benefits, and compensated absences.

19 Surety Bond Information

The following constitutional officers and County employees are covered by Surety Bonds issued in the amounts shown at June 30, 2015:

Treasurer	\$ 750,000
Commissioner of Revenue	3,000
Clerk of Circuit Court	124,000
Sheriff	30,000
Employees of above officers - blanket bond	1,000,000
County Administrator	1,000,000
Employees of County and Board members - blanket bond	1,000,000
Clerk of the School Board	10,000
Director of Public Welfare	100,000
Employees of Social Services - blanket bond	100,000

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20 Appropriation to School from General Fund

Following is a summary of adjustments made to the local school appropriation when converting from fund financial statements to government-wide financial statements:

	School Board
Appropriation from General Fund	\$ 15,719,422
Net fixed asset and depreciation adjustment on the school buildings still owned by the County until the debt is paid off	748,598
Adjustment for the net allocation of internal service self-insurance fund services and costs	(1,375,782)
Adjustment for long-term debt paid by School on buildings owned by the County until the debt is paid off	<u>(2,009,699)</u>
Appropriation to School Fund per Government-Wide Statements	<u>\$ 13,082,539</u>

21 Pension Plan

Plan Description

All full-time, salaried permanent (professional) employees of the political subdivision and public school divisions are automatically covered by VRS Retirement Plan and VRS Teacher Retirement Plan upon employment. This plan is administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. Members earn one month of service credit for each month they are employed and for which they and their employer are paying contributions to VRS. Members are eligible to purchase prior service, based on specific criteria as defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees and employees in the VRS Teacher Retirement Plan – Plan 1, Plan 2, and Hybrid. Each of these benefit structures has a different eligibility criteria. The specific information for each plan and the eligibility for covered groups within each plan are set out in the table below:

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RETIREMENT PLAN PROVISIONS

PLAN 1

About Plan 1

Plan 1 is a defined benefit plan. The retirement benefit is based on a member's age, creditable service, and average final compensation at retirement using a formula. Employees are eligible for Plan 1 if their membership date is before July 1, 2010, and they were vested as of January 1, 2013.

Eligible Members

Employees are in Plan 1 if their membership date is before July 1, 2010, and they were vested as of January 1, 2013.

Hybrid Opt-In Election

VRS Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014.

The Hybrid Retirement Plan's effective date for eligible Plan 1 members who opted in was July 1, 2014.

If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan.

Political Subdivision Employees Only:

Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 1 or ORP.

PLAN 2

About Plan 2

Plan 2 is a defined benefit plan. The retirement benefit is based on a member's age, creditable service, and average final compensation at retirement using a formula. Employees are eligible for Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.

Eligible Members

Employees are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.

Hybrid Opt-In Election

Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014.

The Hybrid Retirement Plan's effective date for eligible Plan 2 members who opted in was July 1, 2014.

If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan.

Political Subdivision Employees Only:

Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 2 or ORP.

HYBRID RETIREMENT PLAN

About the Hybrid Retirement Plan

The Hybrid Retirement Plan combines the features of a defined benefit plan and a defined contribution plan. Most members hired on or after January 1, 2014 are in this plan, as well as Plan 1 and Plan 2 members who were eligible and opted into the plan during a special election window. (See "Eligible Members")

- The defined benefit is based on a member's age, creditable service, and average final compensation at retirement using a formula.
- The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions.
- In addition to the monthly benefit payment payable from the defined benefit plan at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.

Eligible Members

Employees are in the Hybrid Retirement Plan if their membership date is on or after January 1, 2014. This includes:

- Political subdivision employees*
- School division employees
- Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1 - April 30, 2014; the plan's effective date for opt-in members was July 1, 2014

**Non-Eligible Members*

Some employees are not eligible to participate in the Hybrid Retirement Plan. They include:

- Political subdivision employees who are covered by enhanced benefits for hazardous duty employees

Political Subdivision Employees Only:

Those employees eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.

PLAN 1

Retirement Contributions

Employees contribute 5% of their compensation each month to their member contribution account through a pre-tax salary reduction. Some political subdivisions and school divisions elected to phase in the required 5% member contribution but all employees will be paying the full 5% by July 1, 2016. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund. The employer makes a separate actuarially determined contribution to VRS for all covered employees. VRS invests both member and employer contributions to provide funding for the future benefit payment.

Creditable Service

Creditable service includes active service. Members earn creditable service for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional creditable service the member was granted. A member's total creditable service is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.

Vesting

Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of creditable service. Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund.

Members are always 100% vested in the contributions that they make.

PLAN 2

Retirement Contributions

Employees contribute 5% of their compensation each month to their member contribution account through a pre-tax salary reduction. Some political subdivisions and school divisions elected to phase in the required 5% member contribution but all employees will be paying the full 5% by July 1, 2016.

Creditable Service

Same as Plan 1.

Vesting

Same as Plan 1.

**HYBRID
RETIREMENT PLAN**

Retirement Contributions

A member's retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee's creditable compensation and are required from both the member and the employer. Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.

Creditable Service

Defined Benefit Component:

Under the defined benefit component of the plan, creditable service includes active service. Members earn creditable service for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional creditable service the member was granted. A member's total creditable service is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.

Defined Contributions Component:

Under the defined contribution component, creditable service is used to determine vesting for the employer contribution portion of the plan.

Vesting

Defined Benefit Component:

Defined benefit vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members are vested under the defined benefit component of the Hybrid Retirement Plan when they reach five years (60 months) of creditable service. Plan 1 or Plan 2 members with at least five years (60 months) of creditable service who opted into the Hybrid Retirement Plan remain vested in the defined benefit component.

Defined Contributions Component:

Defined contribution vesting refers to the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan.

Members are always 100% vested in the contributions that they make.

PLAN 1

Calculating the Benefit

The Basic Benefit is calculated based on a formula using the member's average final compensation, a retirement multiplier, and total service credit at retirement. It is one of the benefit payout options available to a member at retirement.

An early retirement reduction factor is applied to the Basic Benefit if the member retires with a reduced retirement benefit or selects a benefit payout option other than the Basic Benefit.

Average Final Compensation

A member's average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.

Service Retirement Multiplier

The retirement multiplier is a factor used in the formula to determine a final retirement benefit. The retirement multiplier for non-hazardous duty members is 1.70%.

Sheriffs and regional jail superintendents: The retirement multiplier for sheriffs and regional jail superintendents is 1.85%.

Political subdivision hazardous duty employees: The retirement multiplier of eligible political subdivision hazardous duty employees other than sheriffs and regional jail superintendents is 1.70% or 1.85% as elected by the employer.

PLAN 2

Calculating the Benefit

See definition under Plan 1.

Average Final Compensation

A member's average final compensation is the average of their 60 consecutive months of highest compensation as a covered employee.

Service Retirement Multiplier

Same as Plan 1 for service earned, purchased, or granted prior to January 1, 2013. For non-hazardous duty members, the retirement multiplier is 1.65% for creditable service earned, purchased, or granted on or after January 1, 2013.

Sheriffs and regional jail superintendents: Same as Plan 1.

Political subdivision hazardous duty employees: Same as Plan 1.

**HYBRID
RETIREMENT PLAN**

Upon retirement or leaving covered employment, a member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service.

- After two years, a member is 50% vested and may withdraw 50% of employer contributions.
- After three years, a member is 75% vested and may withdraw 75% of employer contributions.
- After four or more years, a member is 100% vested and may withdraw 100% of employer contributions.

Distribution is not required by law until age 70 1/2.

Calculating the Benefit

Defined Benefit Component:

See definition under Plan 1.

Defined Contribution Component:

The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.

Average Final Compensation

Same as Plan 2. It is used in the retirement formula for the defined benefit component of the plan.

Service Retirement Multiplier

Defined Benefit Component:

The retirement multiplier for the defined benefit component is 1.00%.

For members who opted into the Hybrid Retirement Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans.

Sheriffs and regional jail superintendents: Not applicable.

Political subdivision hazardous duty employees: Not applicable.

Defined Contribution Component

Not applicable.

PLAN 1
Normal Retirement Age

Age 65.

Political subdivisions hazardous duty employees:
Age 60.

Earliest Unreduced Retirement Eligibility

Age 65 with at least five years (60 months) of creditable service or at age 50 with at least 30 years of creditable service.

Political subdivisions hazardous duty employees:
Age 60 with at least five years of creditable service or age 50 with at least 25 years of creditable service.

Earliest Reduced Retirement Eligibility

Age 55 with at least five years (60 months) of creditable service or age 50 with at least 10 years of creditable service.

Political subdivisions hazardous duty employees:
Age 50 with at least five years of creditable service.

Cost-of-Living Adjustment (COLA) in Retirement

The Cost-of-Living Adjustment (COLA) matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%.

Eligibility:

For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of creditable service, the COLA will go into effect on July 1 after one full calendar year from the retirement date.

For members who retire with a reduced benefit and who have less than 20 years of creditable service, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date.

PLAN 2
Normal Retirement Age

Normal Social Security retirement age.

Political subdivisions hazardous duty employees:
Same as Plan 1.

Earliest Unreduced Retirement Eligibility

Normal Social Security retirement age with at least five years (60 months) of creditable service or when their age and service equal 90.

Political subdivisions hazardous duty employees:
Same as Plan 1.

Earliest Reduced Retirement Eligibility

Age 60 with at least five years (60 months) of creditable service.

Political subdivisions hazardous duty employees:
Same as Plan 1.

Cost-of-Living Adjustment (COLA) in Retirement

The Cost-of-Living Adjustment (COLA) matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%.

Eligibility:

Same as Plan 1

**HYBRID
RETIREMENT PLAN**
Normal Retirement Age

Defined Benefit Component:

Same as Plan 2.

Political subdivisions hazardous duty employees:
Not applicable.

Defined Contribution Component:

Members are eligible to receive distributions upon leaving employment subject to restrictions.

Earliest Unreduced Retirement Eligibility

Defined Benefit Component:

Normal Social Security retirement age and have at least five years (60 months) of creditable service or when their age and service equal 90.

Political subdivisions hazardous duty employees:
Not applicable.

Defined Contribution Component:

Members are eligible to receive distributions upon leaving employment subject to restrictions.

Earliest Reduced Retirement Eligibility

Defined Benefit Component:

Age Members may retire with a reduced benefit as early as age 60 with at least five years (60 months) of creditable service.

Political subdivisions hazardous duty employees:
Not applicable

Defined Contribution Component:

Members are eligible to receive distributions upon leaving employment subject to restrictions.

Cost-of-Living Adjustment (COLA) in Retirement

Defined Benefit Component:

Same as Plan 2

Defined Contribution Component:

Not applicable

Eligibility:

Same as Plan 1 and Plan 2

PLAN 1

Exceptions to COLA Effective Dates:

The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances:

- The member is within five years of qualifying for an unreduced retirement benefit as of January 1, 2013.
- The member retires on disability.
- The political subdivision member retires directly from short-term or long-term disability under the Virginia Sickness and Disability Program (VSDP).
- The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program.
- The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit. The COLA will go into effect on July 1 following one full calendar year (January 1 to December 31) from the date the monthly benefit begins.

Disability Coverage

Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.70% on all service, regardless of when it was earned, purchased, or granted.

VSDP members are subject to a one-year waiting period before becoming eligible for non-work related disability benefits.

School division: N/A

Purchase of Prior Service

Members may be eligible to purchase service from previous public employment, active duty military service, an eligible period of leave or VRS refunded service as creditable service in their plan. Prior creditable service counts towards vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. When buying service, members must purchase their most recent period of service first. Members also may be eligible to purchase periods of leave without pay.

PLAN 2

Exceptions to COLA Effective Dates:

Same as Plan 1

Disability Coverage

Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased, or granted.

VSDP members are subject to a one-year waiting period before becoming eligible for non-work related disability benefits.

School division: N/A

Purchase of Prior Service

Same as Plan 1

HYBRID RETIREMENT PLAN

Exceptions to COLA Effective Dates:

Same as Plan 1 and Plan 2

Disability Coverage

Employees of political subdivisions and school divisions (including Plan 1 and Plan 2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides an employer-paid comparable program for its members.

Hybrid members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work related disability benefits.

Purchase of Prior Service

Defined Benefit Component:

Same as Plan 1, with the following exceptions:

- Hybrid Retirement Plan members are ineligible for ported service.
- The cost for purchasing refunded service is the higher of 4% of creditable compensation or average final compensation.
- Plan members have one year from their date of hire or return from leave to purchase all but refunded prior service at approximate normal cost. After that one-year period, the rate for most categories of service will change to actuarial cost.

Defined Contribution Component:

Not applicable

Employees Covered by Benefit Terms

As of the June 30, 2013 actuarial valuation, the following employees were covered by the benefit terms of the pension plan:

	<u>Primary Government - County</u>	<u>School Board - General Employees</u>
	<u>Number</u>	<u>Number</u>
Inactive members or their beneficiaries currently receiving benefits	208	207
Inactive members:		
Vested inactive members	46	22
Non-vested inactive members	49	38
Inactive members active elsewhere in VRS	<u>126</u>	<u>42</u>
Total inactive members	221	102
Active members	<u>354</u>	<u>186</u>
Total covered employees	<u>783</u>	<u>495</u>

Contributions

The contribution requirement for active employees is governed by §51.1-145 of the *Code of Virginia*, as amended, but may be impacted as a result of funding options provided to political subdivisions and school divisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement. Prior to July 1, 2012, all or part of the 5.00% member contribution may have been assumed by the employer. Beginning July 1, 2012, new employees were required to pay the 5% member contribution. In addition, for existing employees, employers were required to begin making the employee pay the 5.00% member contribution. This could be phased in over a period of up to 5 years and the employer is required to provide a salary increase equal to the amount of the increase in the employee-paid member contribution.

If the employer used the certified rate: The County’s political subdivision contractually required contribution rate for the year ended June 30, 2015 was 12.58% of covered employee compensation. This rate was based on an actuarially determined rate from an actuarial valuation as of June 30, 2013. The school board – general employees contribution rate was 11.13%.

This rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employee during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plan from the political subdivision for the County employees were \$1,866,106 and \$1,851,310 for the years ended June 30, 2015 and June 30, 2014, respectively.

For the school board – general employees, employer contributions were \$361,881 and \$374,408 for the years ended June 30, 2015 and June 30, 2014, respectively.

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Each school divisions - teachers contractually required contribution rate for the year ended June 30, 2015 was 14.50% of covered employee compensation. This rate was based on an actuarially determined rate from an actuarial valuation as of June 30, 2013. The actuarial rate for the Teacher Retirement Plan was 18.20%. The actuarially determined rate, which combined with employee contributions, was expected to finance the costs of benefits earned by employee during the year, with an additional amount to finance any unfunded accrued liability. Based on the provisions of §51.1-145 of the *Code of Virginia*, as amended, the contributions were funded at 79.69% of the actuarial rate for the year ended June 30, 2015. Contributions to the pension plan from the school division - teachers were \$5,015,024 and \$4,072,000 for the years ended June 30, 2015 and June 30, 2014, respectively.

Net Pension Liability

The political subdivisions net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of June 30, 2013, using updated actuarial assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2014.

Actuarial Assumptions – General Employees and School Division - Teachers

The total pension liability for General Employees in the Political Subdivision’s Retirement Plan and VRS Teacher Retirement Plan was based on an actuarial valuation as of June 30, 2013, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2014.

	<u>General Employees</u>	<u>Teachers</u>
Inflation	2.5 percent	2.5 percent
Salary increases, including Inflation	3.5 percent - 5.35 percent	3.5 percent - 5.95 percent
Investment rate of return	7.0 percent, net of pension plan investment expense, including inflation*	7.0 percent, net of pension plan investment expense, including inflation*

*Administrative expenses as a percent of the market value of assets for the last experience study were found to be approximately 0.06% of the market assets for all of the VRS plans. This would provide an assumed investment return rate for GASB purposes of slightly more than the assumed 7.0%. However, since the difference was minimal, and a more conservative 7.0% investment return assumption provided a projected plan net position that exceeded the projected benefit payments, the long-term expected rate of return on investments was assumed to be 7.0% to simplify preparation of pension liabilities.

Mortality rates: 14% of deaths are assumed to be service related

Largest 10 – Non-LEOS:

Pre-Retirement:

RP-2000 Employee Mortality Table Projected with Scale AA to 2020 for general employees, males set forward 4 years and females were set back 2 years and for school divisions, males set back 3 years and females were set back 5 years.

Post-Retirement:

RP-2000 Combined Mortality Table Projected with Scale AA to 2020 for general employees, males set forward 1 year and for school divisions, males set back 2 years and females were set back 3 years.

Post-Disablement:

RP-2000 Disability Life Mortality Table Projected to 2020 for general employees, males set back 3 years and for school divisions, males set back 1 year and no provision for future mortality improvement for general employees or school divisions.

All Others (Non 10 Largest) – Non-LEOS:

Pre-Retirement:

RP-2000 Employee Mortality Table Projected with Scale AA to 2020 with males set forward 4 years and females were set back 2 years.

Post-Retirement:

RP-2000 Combined Mortality Table Projected with Scale AA to 2020 with males set forward 1 year.

Post-Disablement:

RP-2000 Disability Life Mortality Table Projected to 2020 with males set back 3 years and no provision for future mortality improvement.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the four-year period from July 1, 2008 through June 30, 2012. Changes to the actuarial assumptions as a result of the experience study are as follows:

Largest 10 – Non-LEOS:

- Update mortality table
- Decrease in rates of service retirement
- Decrease in rates of disability retirement
- Reduce rates of salary increase by 0.25% per year

All Others (Non 10 Largest) – Non-LEOS:

- Update mortality table
- Decrease in rates of service retirement
- Decrease in rates of disability retirement
- Reduce rates of salary increase by 0.25% per year

School Divisions:

- Update mortality table
- Adjustments to the rates of service retirement
- Decrease in rates of withdrawals for 3 through 9 years of service
- Decrease in rates of disability
- Reduce rates of salary increase by 0.25% per year

Actuarial Assumptions – Public Safety Employees

The total pension liability for Public Safety employees in the Political Subdivision Retirement Plan was based on an actuarial valuation as of June 30, 2013, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2014.

Inflation	2.5 percent
Salary increases, including Inflation	3.5 percent - 4.75 percent
Investment rate of return	7.0 percent, net of pension plan investment expense, including inflation*

*Administrative expenses as a percent of the market value of assets for the last experience study were found to be approximately 0.06% of the market assets for all of the VRS plans. This would provide an assumed investment return rate for GASB purposes of slightly more than the assumed 7.0%. However, since the difference was minimal, and a more conservative 7.0% investment return assumption provided a projected plan net position that exceeded the projected benefit payments, the long-term expected rate of return on investments was assumed to be 7.0% to simplify preparation of pension liabilities.

Mortality rates: 60% of deaths are assumed to be service related

Largest 10 – LEOS:

Pre-Retirement:

RP-2000 Employee Mortality Table Projected with Scale AA to 2020 with males set back 2 years and females set back 2 years.

Post-Retirement:

RP-2000 Combined Mortality Table Projected with Scale AA to 2020 with males set forward 1 year.

Post-Disablement:

RP-2000 Disability Life Mortality Table Projected to 2020 with males set back 3 years and no provision for future mortality improvement.

All Others (Non 10 Largest) – LEOS:

Pre-Retirement:

RP-2000 Employee Mortality Table Projected with Scale AA to 2020 with males set back 2 years and females set back 2 years.

Post-Retirement:

RP-2000 Combined Mortality Table Projected with Scale AA to 2020 with males set forward 1 year.

Post-Disablement:

RP-2000 Disability Life Mortality Table Projected to 2020 with males set back 3 years and no provision for future mortality improvement.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period from July 1, 2008 through June 30, 2012. Changes to the actuarial assumptions as a result of the experience study are as follows:

Largest 10 – LEOS:

- Update mortality table
- Decrease in male rates of disability

All Others (Non 10 Largest) – LEOS:

- Update mortality table
- Adjustments to rates of service retirement for females
- Increase in rates of withdrawal
- Decrease in male and female rates of disability

Long-Term Expected Rate of Return

The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class (Strategy)</u>	<u>Target Allocation</u>	<u>Arithmetic Long-Term Expected Rate of Return</u>	<u>Weighted Average Long-Term Expected Rate of Return</u>
U. S. Equity	19.50%	6.46%	1.26%
Developed Non U. S. Equity	16.50%	6.28%	1.04%
Emerging Market Equity	6.00%	10.00%	0.60%
Fixed Income	15.00%	0.09%	0.01%
Emerging Debt	3.00%	3.51%	0.11%
Rate Sensitive Credit	4.50%	3.51%	0.16%
Non Rate Sensitive Credit	4.50%	5.00%	0.23%
Convertibles	3.00%	4.81%	0.14%
Public Real Estate	2.25%	6.12%	0.14%
Private Real Estate	12.75%	7.10%	0.91%
Private Equity	12.00%	10.41%	1.25%
Cash	<u>1.00%</u>	-1.50%	<u>-0.02%</u>
Total	<u>100.00%</u>		<u>5.83%</u>
			<u>2.50%</u>
			<u>8.33%</u>

*Using stochastic projection results provides an expected range of real rates of return over various time horizons. Looking at one year results produces an expected real return of 8.33% but also has a high standard deviation, which means there is high volatility. Over larger time horizons, the volatility declines significantly and provides a median return of 7.44%, including expected inflation of 2.50%.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made per the VRS Statutes and the employer contributions will be made in accordance with the VRS funding policy at rates equal to the difference between actuarially determined contribution rates adopted by the VRS Board of Trustees and the member rate. Through the fiscal year ending June 30, 2018, the rate contributed by the employer for the Political Subdivision Retirement Plan and school division for the VRS Teacher Retirement Plan will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly. From July 1, 2018 on, participating employers and school divisions are assumed to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

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Changes in Net Pension Liability

Primary Government - County

(Includes Component Unit - Henry-Martinsville Social Services)

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2013	\$ 67,216,208	\$ 56,027,069	\$ 11,189,139
Changes for the Year			
Service cost	1,744,503	-	1,744,503
Interest	4,595,301	-	4,595,301
Differences between expected and actual experience	-	-	-
Contributions - employer	-	1,851,310	(1,851,310)
Contributions - employee	-	720,333	(720,333)
Net investment income	-	8,808,287	(8,808,287)
Benefit payments, including refunds of employee contributions	(3,138,102)	(3,138,102)	-
Administrative expenses	-	(47,504)	47,504
Other changes	-	464	(464)
Net Changes	<u>3,201,702</u>	<u>8,194,788</u>	<u>(4,993,086)</u>
Balances at June 30, 2014	<u>\$ 70,417,910</u>	<u>\$ 64,221,857</u>	<u>\$ 6,196,053</u>

NOTE: This Net Pension Liability is allocated between the Primary Government Henry County and the Component Unit Henry - Martinsville Social Services.

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**Component Unit School Board -
General Employees**

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2013	\$ 17,492,576	\$ 15,055,955	\$ 2,436,621
Changes for the Year			
Service cost	381,575	-	381,575
Interest	1,183,231	-	1,183,231
Differences between expected and actual experience	-	-	-
Contributions - employer	-	374,408	(374,408)
Contributions - employee	-	164,972	(164,972)
Net investment income	-	2,319,132	(2,319,132)
Benefit payments, including refunds of employee contributions	(1,178,562)	(1,178,562)	-
Administrative expenses	-	(12,938)	12,938
Other changes	-	123	(123)
Net Changes	<u>386,244</u>	<u>1,667,135</u>	<u>(1,280,891)</u>
Balances at June 30, 2014	<u>\$ 17,878,820</u>	<u>\$ 16,723,090</u>	<u>\$ 1,155,730</u>

Component Unit School Board - Teacher Pool

	Increase (Decrease) Net Pension Liability (a) - (b)
Balances at June 30, 2013	\$ 66,067,000
Changes for the Year	
Contributions - employer for 2014	(4,072,000)
Employer pension expense	4,493,000
Deferred inflows of resources	<u>(8,852,000)</u>
Net Changes	<u>(8,431,000)</u>
Balance at June 30, 2014	<u>\$ 57,636,000</u>

Sensitivity of the Political Subdivision's and School Division's – Teacher Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the political subdivision's and school division's - teachers proportionate share of the net pension liability using the discount rate of 7.00%, as well as what the political subdivision's and school division's - teachers proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

	<u>(6.00%)</u>	<u>Rate (7.00%)</u>	<u>(8.00%)</u>
Primary Government - County (includes Component Unit - Henry-Martinsville Social Services)			
Political subdivision's Net Pension Liability	\$ 15,359,227	\$ 6,196,053	\$ (1,425,011)
 Component Unit School Board - General Employees			
	\$ 2,971,847	\$ 1,155,730	\$ (391,983)
	1.00% Decrease (6.00%)	Current Discount Rate (7.00%)	1.00% Increase (8.00%)
School division's proportionate share of the VRS Teacher Employee Retirement Plan Net Pension Liability	\$ 84,634,000	\$ 57,636,000	\$ 35,409,000

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the County's political subdivision recognized pension expense of \$784,515.

For the year ended June 30, 2015, the school board - general employees recognized pension expense of \$123,945.

At June 30, 2015, the school division - teachers reported a liability of \$57,636,000 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The school division's proportion of the Net Pension Liability was based on the school division's actuarially determined employer contributions to the pension plan for the year ended June 30, 2014 relative to the total of the actuarially determined employer contributions for all participating employers. At June 30, 2014, the school division's proportion was .47694% as compared to .47958% at June 30, 2013.

For the year ended June 30, 2015, the school division recognized pension expense of \$4,493,000. Since there was a change in proportionate share between June 30, 2013 and June 30, 2014, a portion of the pension expense was related to deferred amounts from changes in proportion and from differences between employer contributions and the proportionate share of employer contributions.

At June 30, 2015, the political subdivision and school division - teachers reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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Primary Government - County
(Includes Component Unit - Henry-Martinsville
Social Services)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ -
Change in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	3,926,291
Employer contributions subsequent to the measurement date	<u>1,866,106</u>	<u>-</u>
Total	<u>\$ 1,866,106</u>	<u>\$ 3,926,291</u>

Note: Amounts allocated between the Primary Government and the Component Unit – Henry-Martinsville Social Services.

Component Unit School Board - General Employees

Differences between expected and actual experience	\$ -	\$ -
Change in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	1,030,428
Employer contributions subsequent to the measurement date	<u>361,881</u>	<u>-</u>
Total	<u>\$ 361,881</u>	<u>\$ 1,030,428</u>

Component Unit School Board - Teachers

Differences between expected and actual experience	\$ -	\$ -
Change in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	8,554,000
Changes in proportion and differences between Employer contributions and proportionate share of contributions	-	298,000
Employer contributions subsequent to the measurement date	<u>5,015,024</u>	<u>-</u>
Total	<u>\$ 5,015,024</u>	<u>\$ 8,852,000</u>

\$1,548,868 for the County, \$317,238 for social services and \$5,376,905 reported as deferred outflows of resources related to pensions resulting from the political subdivision and school division's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year Ended
June 30.**

**Primary Government -
County (Includes Component Unit -
Henry-Martinsville Social Services)**

2016	\$ (981,573)
2017	(981,573)
2018	(981,573)
2019	(981,572)
Thereafter	-

**Component Unit School Board -
General Employees**

2016	\$ (257,607)
2017	(257,607)
2018	(257,607)
2019	(257,607)
Thereafter	-

**Component Unit School Board -
Teachers**

2016	\$ (2,204,000)
2017	(2,204,000)
2018	(2,204,000)
2019	(2,204,000)
Thereafter	(36,000)

Pension Plan Fiduciary Net Position

Detailed information about the Virginia Retirement System's Fiduciary Net Position is available in the separately issued VRS 2014 Comprehensive Annual Financial Report (CAFR). A copy of the 2014 VRS CAFR may be downloaded from the VRS website at <http://www.varetire.org/Pdf/Publications/2014-annual-report.pdf>, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500.

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22 Other Postemployment Benefits (OPEB)—Healthcare

Plan Description

County of Henry, Virginia provides postemployment health benefits in the form of medical insurance benefits to eligible retirees and their spouses.

Three-year trend information is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of OPEB Cost Contributed</u>	<u>Net OPEB Obligation (Asset)</u>
County			
06/30/13	\$ 83,571	196.4%	\$ (79,289)
06/30/14	78,758	21.1%	(17,187)
06/30/15	86,728	78.9%	1,111
School Board			
06/30/13	\$ 371,607	119.1%	\$ (362,447)
06/30/14	371,147	55.1%	(195,708)
06/30/15	387,321	72.3%	(88,475)
Henry-Martinsville Social Services			
06/30/13	\$ 15,742	89.6%	\$ (90,129)
06/30/14	16,044	71.0%	(85,483)
06/30/15	16,130	73.1%	(81,140)

Following are disclosures for the County's postemployment benefits:

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Plan Assets (a)</u>	<u>Accrued Liability (b)</u>	<u>Unfunded Liability (b-a)</u>	<u>Normal Cost (c)</u>	<u>Funded Ratio (a)/(b)</u>	<u>Covered Payroll (d)</u>	<u>Unfunded % of Payroll (b-a)/(d)</u>
County							
7/1/2009	\$ 111,112	\$ 1,007,951	\$ 896,839	\$ 20,863	11.0%	\$ 10,023,578	8.9%
7/1/2012	204,236	1,048,660	844,424	28,939	19.5%	11,575,609	7.3%
7/1/2014	419,244	1,242,903	823,659	33,460	33.7%	10,590,336	7.8%
School Board							
7/1/2009	\$ 330,009	\$ 5,640,560	\$ 5,310,551	\$ 92,988	5.9%	\$ 32,942,499	16.1%
7/1/2012	880,618	4,692,414	3,811,796	128,511	18.8%	36,977,558	10.3%
7/1/2014	1,347,368	5,168,842	3,821,474	142,006	26.1%	36,110,104	10.6%
Henry-Martinsville Social Services							
7/1/2009	\$ 56,218	\$ 150,745	\$ 94,527	\$ 5,766	37.3%	\$ 2,588,432	3.7%
7/1/2012	120,054	255,195	135,141	7,942	47.0%	2,678,643	5.0%
7/1/2014	148,176	286,110	137,934	8,075	51.8%	2,978,532	4.6%

Schedule of Contributions

<u>FYE</u>	<u>Annual OPEB Cost</u>	<u>Contribution</u>	<u>% Contributed</u>
County			
June 30, 2013	\$ 83,571	\$ 164,145	196.4%
June 30, 2014	78,758	16,656	21.1%
June 30, 2015	86,728	68,430	78.9%
School Board			
June 30, 2013	\$ 371,607	\$ 442,501	119.1%
June 30, 2014	371,147	204,408	55.1%
June 30, 2015	387,321	280,088	72.3%
Henry-Martinsville Social Services			
June 30, 2013	\$ 15,742	\$ 14,108	89.6%
June 30, 2014	16,044	11,398	71.0%
June 30, 2015	16,130	11,787	73.1%

Annual Pension OPEB Cost Summary

<u>Plan Year</u>	<u>Beginning of Year Net OPEB Obligation</u>	<u>Annual OPEB Cost</u>	<u>Annual OPEB Interest</u>	<u>Annual Cost Adjustment</u>	<u>Total</u>	<u>Contributions</u>	<u>End of Year Net OPEB Obligation</u>	<u>Interest Rate</u>	<u>Amort. Period</u>
County									
2012-13	\$ 1,285	\$ 83,556	\$ 96	\$ (81)	\$ 83,571	\$ 164,145	\$ (79,289)	7.50%	30
2013-14	(79,289)	79,677	(5,947)	5,028	78,758	16,656	(17,187)	7.50%	30
2014-15	(17,187)	86,927	(1,289)	1,090	86,728	68,430	1,111	7.50%	30
School Board									
2012-13	\$ (291,553)	\$ 374,983	\$ (21,866)	\$ 18,490	\$ 371,607	\$ 442,501	\$ (362,447)	7.50%	30
2013-14	(362,447)	375,344	(27,183)	22,986	371,147	204,408	(195,708)	7.50%	30
2014-15	(195,708)	389,587	(14,678)	12,412	387,321	280,088	(88,475)	7.50%	30
Henry-Martinsville Social Services									
2012-13	\$ (91,763)	\$ 16,805	\$ (6,882)	\$ 5,819	\$ 15,742	\$ 14,108	\$ (90,129)	7.50%	30
2013-14	(90,129)	17,088	(6,760)	5,716	16,044	11,398	(85,483)	7.50%	30
2014-15	(85,483)	17,120	(6,411)	5,421	16,130	11,787	(81,140)	7.50%	30

Virginia Retirement System (VRS)

Plan Description

County of Henry, Virginia provides postemployment health benefits in the form of medical insurance benefits to eligible retirees and their spouses through the Virginia Retirement System (VRS) Health Insurance Credit Program.

Summary of Main Benefit Provisions as Interpreted for Valuation Purposes

Political subdivisions participating in the Virginia Retirement System (VRS) may elect to provide a credit toward the cost of health insurance coverage for any former employee who retired under VRS with at least 15 years of total creditable service. The amount of each monthly health insurance credit shall be \$1.50 per year of creditable service, which amount shall be paid monthly to any retired employee participating in the Health Insurance Credit Program. However, such credit shall not exceed the health insurance premium for retiree.

Disabled retirees are eligible to receive a maximum monthly credit of \$45.

If an eligible employee has worked for more than one employer in VRS, for the purpose of this valuation, their most current (or last) employer assumes full liability for that employee.

REQUIRED SUPPLEMENTARY INFORMATION

Health Insurance Credit Program

Schedule of Funding Progress for County

	(a)	(b)	(b-a)	(a/b)	(c)	((b-a)/c)
		Actuarial Accrued				UAAL as a Percentage of Covered
Actuarial Valuation Date	Actuarial Value of Assets	Liability (AAL) Projected Unit Credit	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	Payroll
June 30, 2012	\$ 257,650	\$ 229,816	\$ (27,834)	112.11%	\$ 4,909,754	-0.57%
June 30, 2013	274,887	231,877	(43,010)	118.55%	4,510,688	-0.95%
June 30, 2014	301,886	244,329	(57,557)	123.56%	5,153,028	-1.12%

Valuation Date June 30, 2014

Actuarial Cost Method Entry Age Normal

Amortization Method Level Percentage of Pay, Closed

Remaining Amortization Period 20-29 Years

Asset Valuation Method Market Value of Assets

Actuarial Assumptions

Investment Rate of Return¹ 7.00%

Payroll Growth Rate 3.00%

¹Includes inflation at 2.5%

23 Fund Balances – Governmental Funds

As of June 30, 2015, fund balances are composed of the following:

	General Fund	Primary Government			Special Grant Projects Fund	Total Governmental Funds
		E-911 Central Dispatch Fund	Law Library Fund	Fieldale Sanitary District Fund		
Nonspendable - inventory	\$ 28,523	\$ -	\$ -	\$ -	\$ -	\$ 28,523
Restricted for	623,684	-	125,550	125,471	-	874,705
Committed	3,874,559	-	-	-	-	3,874,559
Assigned	5,563,083	-	-	-	223,117	5,786,200
Unassigned	23,427,588	-	-	-	-	23,427,588

24 Landfill Post-Closure Care Cost

The County maintains a landfill, which was closed in 1993. In accordance with state and federal laws and regulations, the County placed a final cover on this site and was required to perform certain maintenance and monitoring functions at the site for a minimum of ten years after closure. The County is currently in compliance with the landfill gas regulations and is no longer required to operate an active system and has reverted back to quarterly monitoring. The County is currently in compliance with the groundwater protection standards and, as such, DEQ has allowed the County to stop groundwater monitoring. The County anticipates applying to DEQ later this year for termination of post-closure care.

The \$260,423 reported as landfill post-closure care liability at June 30, 2015 represents what it would cost to perform all future post-closure care. Also, actual costs for post-closure monitoring may change due to inflation, deflation, changes in technology, or changes in regulations. The County intends to fund these costs from general revenues. The County uses the financial test method of demonstrating assurance for post-closure care cost.

25 Notes Receivable – Component Unit

The Component Unit – Industrial Development Authority had a note receivable from a Company in the amount of \$1,851,299 as of June 30, 2015. The Company had been making payments in accordance with a bankruptcy decree from 1999. In 2007 with the Company coming out of bankruptcy and still owing the Industrial Development Authority a substantial amount of money on the note, the County filed a lawsuit against the shareholders, co-obligors of the note. In December 2008, the County, the Company, and co-obligors reached a settlement agreement. This agreement calls for monthly payments beginning January 1, 2009 of \$25,000 plus accrued interest. The County has granted temporary reduction in the amount of \$25,000 at times due to economic conditions. The interest rate can vary from 3 to 5 percent depending on the total payments the Company makes on an annual basis. The interest rate was at 5 percent from July 1, 2013 to December 31, 2013 and 3.50 percent from January 1, 2014 to June 30, 2015. As a part of the agreement, the co-obligors executed documents giving the County a third priority lien and security interest in certain real estate holdings on which the Company operates.

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26 Revenue Sharing Agreements

The County of Henry, Virginia and the Henry County Industrial Development Authority have entered into three revenue sharing agreements with the City of Martinsville, Virginia.

Two of the agreements, one dated April 30, 2002 and one dated August 31, 2009, are related to the Patriot Centre Industrial Park. The third dated September 25, 2007 is related to the Commonwealth Crossing Business Centre Industrial Park and land currently being referred to as the Bryant Property which is located adjacent to the Patriot Centre Industrial Park.

All these agreements state that the County agrees when a business locates on one of the designated sites in these industrial parks it will pay the City one-third of all revenues generated from real estate, personal property, machinery & tools, and consumer utility taxes. No revenues will be shared until such time the County has recovered the cumulative costs of developing and maintaining the parks.

In the past few years, several businesses have located on revenue sharing lots in the Patriot Centre Industrial Park. Based on the existing businesses, it is estimated it will be more than ten years before the County recovers its costs in order to share revenues.

There are currently no businesses located in the Commonwealth Crossing Business Centre; therefore, the County has not yet started to recover its cost related to this Industrial Park.

27 Implementation of GASB Statement No. 65

The County implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, in fiscal year ended June 30, 2014. These statements required changes in account captions in the Statements of Net Position.

28 Governmental Accounting Standards Board Statement No. 68

In June 2012, the GASB issued Statement No. 68--*Accounting and Financial Reporting Reporting for Pensions--an amendment of GASB No. 27*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and inter-period equity, and creating additional transparency.

This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions not covered by the scope of this Statement. The provisions of Statement 68 are effective for fiscal years beginning after June 15, 2014.

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29 Restatement of Net Position

The following table reflects the restatement of net position due to the implementation of GASB No. 68:

	Governmental Activities	Component Unit Henry-Martinsville Social Services
Beginning balance, June 30, 2014	\$ 54,460,551	\$ (269,522)
Net pension liability, July 1	(9,286,985)	(1,902,154)
Affect of prior year 2014 contributions	<u>1,536,587</u>	<u>314,724</u>
Restated Net Position, July 1, 2014	<u>\$ 46,710,153</u>	<u>\$ (1,856,952)</u>

	Component Unit School Board
Beginning balance, June 30, 2014	\$ 24,840,487
Net pension liability, July 1 - Teachers	(66,067,000)
Net pension liability, July 1 - General Employees	(2,436,621)
Affect of prior year 2014 contributions - Teachers	4,072,000
Affect of prior year 2014 contributions - General Employees	<u>374,408</u>
Restated Net Position, July 1, 2014	<u>\$ (39,216,726)</u>

REQUIRED SUPPLEMENTARY INFORMATION



County of Henry, Virginia
Budgetary Comparison Schedule
Year Ended June 30, 2015
General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
General Property Taxes				
Property taxes - all years	\$ 22,586,023	\$ 22,586,023	\$ 23,396,010	\$ 809,987
Penalties - all tax years	240,000	240,000	264,319	24,319
Interest - all tax years	130,000	130,000	211,001	81,001
Total General Property Taxes	22,956,023	22,956,023	23,871,330	915,307
Other Local Taxes				
Local sales and use taxes	3,781,000	3,781,000	4,071,411	290,411
Consumer utility tax	2,660,000	2,660,000	2,705,571	45,571
Business license taxes	1,555,000	1,555,000	1,691,904	136,904
Motor vehicle licenses	890,000	890,000	882,334	(7,666)
Bank franchise taxes	158,000	158,000	208,196	50,196
Transient occupancy taxes	106,000	106,000	116,734	10,734
Taxes on recordation and wills	193,000	193,000	200,759	7,759
Restaurant food taxes	1,922,000	1,922,000	2,127,100	205,100
Total Other Local Taxes	11,265,000	11,265,000	12,004,009	739,009
Permits, Privilege Fees, and Regulatory Licenses				
Animal licenses	10,000	10,000	10,779	779
Building and related permits	55,000	55,000	45,426	(9,574)
Other permits, licenses, and fees	5,500	5,500	5,097	(403)
Total Permits, Privilege Fees, and Regulatory Licenses	70,500	70,500	61,302	(9,198)
Fines and Forfeitures				
Court fines and forfeitures	178,650	178,650	191,984	13,334
Revenue from Use of Money and Property				
Revenue from use of money	300,000	300,000	330,987	30,987
Revenue from use of property	295,206	318,206	403,168	84,962
Total Revenue from Use of Money and Property	595,206	618,206	734,155	115,949
Charges for Services				
Sheriff fees	22,454	22,454	24,007	1,553
Commonwealth's attorney	4,500	4,500	5,346	846
County and hired attorneys	85,000	85,000	105,438	20,438
Law enforcement and traffic control	12,000	13,155	61,070	47,915
Charges for sanitation and waste removal	67,000	67,000	67,653	653
Treasurer's administrative collection fees	6,000	6,000	12,259	6,259
Parks and recreation	50,000	50,000	40,867	(9,133)
Utility bill collection	16,200	16,200	19,250	3,050
Miscellaneous other charges for services	3,800	9,917	20,044	10,127
Total Charges for Services	266,954	274,226	355,934	81,708

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Recovered Costs				
Jail costs - Commonwealth of Virginia	313,000	307,584	344,978	37,394
Inmate housing fees	-	50,270	50,270	-
Salary - court secretary	21,000	21,000	24,495	3,495
City share of extension services	7,756	7,756	7,756	-
School share of school resource officer	168,755	168,755	167,930	(825)
EMS fees for service	605,000	718,506	767,347	48,841
M/HC Economic Development Corporation	818,918	948,918	766,192	(182,726)
Harvest Foundation Grant	-	6,743	6,743	-
Local and special grants	-	38,618	39,613	995
Transportation grants	59,361	75,045	63,455	(11,590)
Other recovered costs	-	20,537	33,866	13,329
Insurance recoveries	-	14,000	57,747	43,747
Miscellaneous refunds	<u>255,719</u>	<u>283,644</u>	<u>260,175</u>	<u>(23,469)</u>
Total Recovered Costs	2,249,509	2,661,376	2,590,567	(70,809)
Miscellaneous	70,000	70,000	85,617	15,617
Intergovernmental				
<i>Revenue from the Commonwealth of Virginia</i>				
<i>Noncategorical Aid</i>				
Rolling stock taxes - motor vehicle carriers tax	45,000	45,000	45,396	396
Mobile home titling tax	40,000	40,000	43,114	3,114
Tax on deeds	59,000	59,000	54,334	(4,666)
Auto rental sales tax	60,000	60,000	31,313	(28,687)
Personal Property Tax Relief Act funds	1,771,828	1,771,828	1,771,828	-
Communication tax	<u>2,320,000</u>	<u>2,320,000</u>	<u>2,315,299</u>	<u>(4,701)</u>
Total Noncategorical Aid	4,295,828	4,295,828	4,261,284	(34,544)
<i>Categorical Aid</i>				
<i>Shared Expenses</i>				
Commonwealth's Attorney	572,084	572,084	574,135	2,051
Sheriff	4,182,308	4,195,196	4,198,338	3,142
Commissioner of the Revenue	172,607	172,607	172,794	187
Treasurer	165,859	155,677	154,062	(1,615)
Electoral Board and General Registrar	42,400	42,400	46,007	3,607
Clerk of Circuit Court	<u>433,854</u>	<u>433,854</u>	<u>449,776</u>	<u>15,922</u>
Total Categorical Aid	5,569,112	5,571,818	5,595,112	23,294
<i>Other Categorical Aid</i>				
Emergency services grant	-	106,716	66,500	(40,216)
Fire programs fund	-	194,568	194,567	(1)
Victim witness program	53,235	27,416	27,226	(190)
Transportation grant funds	35,553	35,258	35,258	-
Litter control program	20,943	20,943	20,920	(23)
State EMS Two for Life funds	-	50,481	50,481	-
Other state grants and awards	-	102,903	6,325	(96,578)
Tobacco Indemnification money	-	2,400,000	137,552	(2,262,448)
Asset forfeiture funds	<u>-</u>	<u>6,919</u>	<u>96,649</u>	<u>89,730</u>
Total Other Categorical Aid	109,731	2,945,204	635,478	(2,309,726)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Total Revenue from the Commonwealth of Virginia	9,974,671	12,812,850	10,491,874	(2,320,976)
Revenue from the Federal Government				
Payments in lieu of taxes	3,000	3,000	3,104	104
Emergency services	26,164	1,170,937	666,879	(504,058)
Law enforcement grants	-	100,180	63,798	(36,382)
Victim Witness Program	53,235	82,248	81,679	(569)
Asset forfeiture funds	-	127,573	9,464	(118,109)
Other federal grants	-	397,328	100,552	(296,776)
Transportation grants	60,593	77,916	58,415	(19,501)
Total Revenue from the Federal Government	<u>142,992</u>	<u>1,959,182</u>	<u>983,891</u>	<u>(975,291)</u>
Total Intergovernmental Revenue	<u>10,117,663</u>	<u>14,772,032</u>	<u>11,475,765</u>	<u>(3,296,267)</u>
Total Revenues	47,769,505	52,866,013	51,370,663	(1,495,350)
Expenditures				
Current				
<i>General Government Administration</i>				
Board of Supervisors	126,704	126,704	104,436	22,268
County Administrator	331,851	335,831	335,769	62
Independent auditor	55,000	55,000	36,799	18,201
Human resources/training	56,940	57,836	54,478	3,358
County Attorney	163,054	164,484	176,166	(11,682)
Commissioner of Revenue	550,411	555,304	538,390	16,914
Assessors	109,709	110,586	106,719	3,867
Treasurer	566,031	560,104	554,047	6,057
Finance	363,309	367,815	362,839	4,976
Information services	307,394	311,125	301,150	9,975
Central purchasing	204,273	211,801	207,321	4,480
Board of Elections - registrar	238,862	526,073	459,743	66,330
Total General Government Administration	<u>3,073,538</u>	<u>3,382,663</u>	<u>3,237,857</u>	<u>144,806</u>
<i>Judicial Administration</i>				
Circuit Court	91,995	92,583	82,425	10,158
General District Court	17,086	17,086	11,051	6,035
Magistrates	3,060	3,060	2,759	301
Juvenile and Domestic Relations	9,124	9,124	7,666	1,458
Clerk of the Circuit Court	721,109	729,906	715,479	14,427
Sheriff Civil and Court Security	1,027,839	1,069,485	1,031,008	38,477
Victim/Witness Assist	145,000	149,368	135,271	14,097
Commonwealth's Attorney	814,992	825,295	814,761	10,534
Total Judicial Administration	<u>2,830,205</u>	<u>2,895,907</u>	<u>2,800,420</u>	<u>95,487</u>

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<i>Public Safety</i>				
Law enforcement and traffic control	5,480,669	5,623,064	5,532,331	90,733
Law enforcement and traffic control - grants	-	100,181	63,799	36,382
School resource officer	168,755	170,386	167,930	2,456
Fire and rescue services	954,053	1,522,861	1,217,057	305,804
Emergency medical services	195,390	200,121	184,089	16,032
EMS supplemental services	857,373	1,118,384	975,773	142,611
FEMA Safer Grant	-	1,149,743	641,024	508,719
Fire marshal	284,711	287,066	281,989	5,077
Correction and detention	2,689,088	2,830,288	2,791,375	38,913
Correction and detention - grants	-	16,915	5,580	11,335
Probation	326,100	326,100	248,146	77,954
Code enforcement	333,296	411,799	357,282	54,517
Public safety	121,549	122,748	133,487	(10,739)
Payments to IDA for equipment lease	711,518	711,518	711,005	513
Electronic monitoring	10,230	10,230	9,788	442
Animal control	185,371	188,060	169,540	18,520
Asset forfeiture	-	134,492	82,265	52,227
SPCA	11,667	11,667	-	11,667
Total Public Safety	12,329,770	14,935,623	13,572,460	1,363,163
<i>Public Works</i>				
Maintenance of highways, streets, bridges, sidewalks	9,000	9,000	4,852	4,148
Refuse collection	1,687,234	1,690,974	1,575,314	115,660
Refuse disposal - closure maintenance	16,000	20,744	11,561	9,183
<i>Maintenance of buildings and grounds</i>				
General engineering	277,602	279,323	280,244	(921)
Communication equipment	74,796	75,316	67,424	7,892
Administrative building	411,287	424,882	419,448	5,434
Courthouse	328,434	310,030	302,438	7,592
Sheriff's office	54,750	52,950	44,708	8,242
Jail	277,250	278,998	266,017	12,981
Other	280,247	288,236	278,528	9,708
Social services and health department	59,185	68,182	59,319	8,863
Dupont property	163,115	164,117	176,531	(12,414)
Total Maintenance of Buildings and Grounds	1,926,666	1,942,034	1,894,657	47,377
Total Public Works	3,638,900	3,662,752	3,486,384	176,368
<i>Health and Welfare</i>				
Henry-Martinsville Social Services	591,199	614,289	527,915	86,374
Health Department	293,429	293,429	293,429	-
Mental health and retardation	117,567	117,567	117,567	-
Transportation grants	165,456	207,681	164,829	42,852
Property tax relief for the elderly	80,000	80,000	80,472	(472)
Group home services	132,985	137,498	137,498	-
Other welfare and social services	13,036	13,036	4,036	9,000
Total Health and Welfare	1,393,672	1,463,500	1,325,746	137,754

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<i>Education</i>				
Contributions to community colleges	52,467	52,467	52,467	-
Contributions to component unit - school board	16,652,895	20,422,491	15,719,422	4,703,069
Total Education	<u>16,705,362</u>	<u>20,474,958</u>	<u>15,771,889</u>	<u>4,703,069</u>
<i>Parks, Recreation, and Cultural</i>				
Parks, recreation, and cultural	1,026,829	1,068,655	991,535	77,120
Cultural enrichment	102,346	102,346	102,346	-
Library	711,264	711,264	711,264	-
Total Parks, Recreation, and Cultural	<u>1,840,439</u>	<u>1,882,265</u>	<u>1,805,145</u>	<u>77,120</u>
<i>Community Development</i>				
Planning and community development	287,954	290,488	284,622	5,866
Engineering and mapping	275,231	280,371	266,995	13,376
M/HC Economic Development Corporation - payroll related	818,918	818,918	750,908	68,010
M/HC Economic Development Corporation	460,500	460,500	460,500	-
Cooperative extension program	54,239	54,239	49,806	4,433
Henry County Industrial Development Authority	1,349,944	4,997,891	1,020,048	3,977,843
Other community and economic development	145,196	219,152	167,505	51,647
Total Community Development	<u>3,391,982</u>	<u>7,121,559</u>	<u>3,000,384</u>	<u>4,121,175</u>
<i>Nondepartmental</i>				
Employee benefits, pooled vehicles, mobile command	106,983	143,404	83,661	59,743
Contingency reserve	149,500	102,025	-	102,025
Total Nondepartmental	<u>256,483</u>	<u>245,429</u>	<u>83,661</u>	<u>161,768</u>
<i>Capital Projects</i>				
Henry County PSA for water and sewer projects	-	2,830,000	152,835	2,677,165
Other miscellaneous capital projects	331,236	1,713,397	1,011,184	702,213
Total Capital Projects	<u>331,236</u>	<u>4,543,397</u>	<u>1,164,019</u>	<u>3,379,378</u>
<i>Debt Service</i>				
Principal	822,333	822,333	822,333	-
Interest and other costs	18,875	18,875	18,875	-
Total Debt Service	<u>841,208</u>	<u>841,208</u>	<u>841,208</u>	<u>-</u>
Total Expenditures	<u>46,632,795</u>	<u>61,449,261</u>	<u>47,089,173</u>	<u>14,360,088</u>
Excess (Deficiency) of Revenues Over Expenditures	1,136,710	(8,583,248)	4,281,490	12,864,738
Other Financing Sources (Uses)				
Proceeds of capital leases	-	-	193,612	193,612
Transfers to other funds	(1,136,710)	(1,176,881)	(1,050,642)	126,239
Total Other Financing Sources (Uses)	<u>(1,136,710)</u>	<u>(1,176,881)</u>	<u>(857,030)</u>	<u>319,851</u>

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Net Change in Fund Balance Before Transfer from Surplus	-	(9,760,129)	3,424,460	13,184,589
Transfer from Surplus Funds	<u>-</u>	<u>9,760,129</u>	<u>-</u>	<u>(9,760,129)</u>
Net Change in Fund Balance After Transfer from Surplus	<u>\$ -</u>	<u>\$ -</u>	3,424,460	<u>\$ 3,424,460</u>
Fund Balance - Beginning of Year			<u>30,092,977</u>	
Fund Balance - End of Year			<u>\$33,517,437</u>	

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Comprehensive Services Act Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues				
Recovered costs	\$ 42,251	\$ 42,251	\$ 51,369	\$ 9,118
Intergovernmental				
Revenue from the Commonwealth of Virginia	<u>652,295</u>	<u>652,295</u>	<u>559,775</u>	<u>(92,520)</u>
Total Intergovernmental Revenue	<u>652,295</u>	<u>652,295</u>	<u>559,775</u>	<u>(92,520)</u>
Total Revenues	694,546	694,546	611,144	(83,402)
Expenditures				
Current				
<i>Health and Welfare</i>				
Welfare and social services	<u>1,028,857</u>	<u>1,028,857</u>	<u>889,579</u>	<u>139,278</u>
Total Expenditures	<u>1,028,857</u>	<u>1,028,857</u>	<u>889,579</u>	<u>139,278</u>
Excess (Deficiency) of Revenues Over Expenditures	(334,311)	(334,311)	(278,435)	55,876
Other Financing Sources (Uses)				
Transfers in	<u>334,311</u>	<u>334,311</u>	<u>278,435</u>	<u>(55,876)</u>
Total Other Financing Sources (Uses)	<u>334,311</u>	<u>334,311</u>	<u>278,435</u>	<u>(55,876)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance - Beginning of Year			-	
Fund Balance - End of Year			<u>\$ -</u>	

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E-911 Central Dispatch Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues				
Local Revenues				
Recovered costs	\$ 361,219	\$ 363,737	\$ 345,275	\$ (18,462)
Total Local Revenues	361,219	363,737	345,275	(18,462)
Intergovernmental				
Revenue from the Commonwealth of Virginia	322,071	329,671	349,093	19,422
Total Intergovernmental Revenues	322,071	329,671	349,093	19,422
Reserve from Surplus				
Total Revenues	683,290	693,408	694,368	960
Expenditures				
Current				
Public safety	1,488,551	1,512,465	1,467,556	44,909
Total Expenditures	1,488,551	1,512,465	1,467,556	44,909
Net Change in Fund Balance Before Transfers	(805,261)	(819,057)	(773,188)	45,869
Transfer from Other Funds	722,399	730,319	690,331	(39,988)
Net Change in Fund Balance Before Transfer from Surplus	(82,862)	(88,738)	(82,857)	5,881
Transfer from Surplus Funds	82,862	88,738	-	(88,738)
Net Change in Fund Balance After Transfer from Surplus	<u>\$ -</u>	<u>\$ -</u>	(82,857)	<u>\$ (82,857)</u>
Fund Balance - Beginning of Year			82,857	
Fund Balance - End of Year			<u>\$ -</u>	

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Law Library Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 7,000	\$ 7,000	\$ 8,901	\$ 1,901
Recovered costs	<u>6,000</u>	<u>6,000</u>	<u>6,002</u>	<u>2</u>
Total Revenues	13,000	13,000	14,903	1,903
Expenditures				
Current				
Judicial administration	<u>31,500</u>	<u>31,500</u>	<u>15,183</u>	<u>16,317</u>
Total Expenditures	<u>31,500</u>	<u>31,500</u>	<u>15,183</u>	<u>16,317</u>
Net Change in Fund Balance Before Transfer from Surplus	(18,500)	(18,500)	(280)	18,220
Transfer from Surplus Funds	<u>18,500</u>	<u>18,500</u>	<u>-</u>	<u>(18,500)</u>
Net Change in Fund Balance After Transfer from Surplus	<u>\$ -</u>	<u>\$ -</u>	(280)	<u>\$ (280)</u>
Fund Balance - Beginning of Year			<u>125,830</u>	
Fund Balance - End of Year			<u>\$ 125,550</u>	

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Fieldale Sanitary District Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues				
Revenue from use of money and property	\$ 750	\$ 750	\$ 835	\$ 85
Total Revenues	750	750	835	85
Expenditures				
Current				
Public works	<u>19,500</u>	<u>19,500</u>	<u>17,890</u>	<u>1,610</u>
Total Expenditures	<u>19,500</u>	<u>19,500</u>	<u>17,890</u>	<u>1,610</u>
Net Change in Fund Balance Before Transfer from Surplus	(18,750)	(18,750)	(17,055)	1,695
Transfer from Surplus Funds	<u>18,750</u>	<u>18,750</u>	-	<u>(18,750)</u>
Net Change in Fund Balance After Transfer from Surplus	<u>\$ -</u>	<u>\$ -</u>	(17,055)	<u>\$ (17,055)</u>
Fund Balance - Beginning of Year			<u>142,526</u>	
Fund Balance - End of Year			<u>\$ 125,471</u>	

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Special Grant Projects Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues				
Recovered costs	\$ -	\$ 80,575	\$ 38,660	\$ (41,915)
Intergovernmental				
Revenue from the Federal Government	-	1,516,461	356,313	(1,160,148)
Total Revenues	-	1,597,036	394,973	(1,202,063)
Expenditures				
Current				
Community development	-	1,624,639	376,616	1,248,023
Total Expenditures	-	1,624,639	376,616	1,248,023
Net Change in Fund Balance Before Transfers	-	(27,603)	18,357	45,960
Transfer from Other Funds	-	22,379	1,157	(21,222)
Net Change in Fund Balance Before Transfer from Surplus	-	(5,224)	19,514	24,738
Transfer from Surplus Funds	-	5,224	-	(5,224)
Net Change in Fund Balance After Transfer from Surplus	<u>\$ -</u>	<u>\$ -</u>	19,514	<u>\$ 19,514</u>
Fund Balance - Beginning of Year			203,603	
Fund Balance - End of Year			<u>\$ 223,117</u>	

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Henry County School Board
School Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues				
Revenue from the use of money and property	\$ 40,000	\$ 89,646	\$ 112,975	\$ 23,329
Charges for services	63,000	606,073	569,906	(36,167)
Recovered costs	411,000	436,600	516,002	79,402
Miscellaneous				
Harvest Foundation	-	512,093	438,649	(73,444)
Other miscellaneous	351,000	351,000	442,201	91,201
Payment from Primary Government - Henry County	16,652,895	20,422,491	15,719,422	(4,703,069)
Intergovernmental				
Revenue from the Commonwealth of Virginia	45,456,202	48,445,983	47,951,226	(494,757)
Educational Technology - Commonwealth of Virginia	492,000	545,900	482,680	(63,220)
Revenue from the Federal Government	9,653,000	6,687,548	4,970,284	(1,717,264)
QSCB federal loan interest subsidy	-	-	141,831	141,831
Total Intergovernmental Revenues	<u>55,601,202</u>	<u>55,679,431</u>	<u>53,546,021</u>	<u>(2,133,410)</u>
Total Revenues	73,119,097	78,097,334	71,345,176	(6,752,158)
Expenditures				
Instruction	44,089,236	46,162,078	44,602,977	1,559,101
Administration, attendance, and health	2,911,747	2,970,508	2,901,542	68,966
Pupil transportation	5,234,637	5,688,676	5,024,392	664,284
Operation and maintenance	6,186,000	6,007,216	5,399,256	607,960
Facilities	284,000	2,755,358	1,164,522	1,590,836
Special grants	9,800,000	9,800,000	7,694,974	2,105,026
Technology	1,990,676	2,065,735	2,017,848	47,887
Contingency reserve	100,000	100,000	-	100,000
Debt Service				
Principal	1,377,571	1,377,571	1,377,571	-
Interest and other charges	639,218	639,218	632,128	7,090
Total Expenditures	<u>72,613,085</u>	<u>77,566,360</u>	<u>70,815,210</u>	<u>6,751,150</u>
Excess (Deficiency) of Revenues Over Expenditures	506,012	530,974	529,966	(1,008)
Other Financing Sources (Uses)				
Transfers in (out)	<u>(506,012)</u>	<u>(530,974)</u>	<u>(529,966)</u>	<u>1,008</u>
Total Other Financing Sources (Uses)	<u>(506,012)</u>	<u>(530,974)</u>	<u>(529,966)</u>	<u>1,008</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance - Beginning of Year			-	
Fund Balance - End of Year			<u>\$ -</u>	

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Henry County School Board
School Textbook Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues				
Revenue from the use of money and property	\$ -	\$ -	\$ 15,980	\$ 15,980
Total Revenues	-	-	15,980	15,980
Expenditures				
Textbooks	<u>506,012</u>	<u>694,726</u>	<u>459,869</u>	<u>234,857</u>
Total Expenditures	<u>506,012</u>	<u>694,726</u>	<u>459,869</u>	<u>234,857</u>
Excess (Deficiency) of Revenues Over Expenditures	(506,012)	(694,726)	(443,889)	250,837
Other Financing Sources (Uses)				
Transfers in (out)	<u>506,012</u>	<u>513,936</u>	<u>513,936</u>	-
Total Other Financing Sources (Uses)	<u>506,012</u>	<u>513,936</u>	<u>513,936</u>	-
Net Change in Fund Balance	-	(180,790)	70,047	250,837
Transfer from Surplus Funds	-	<u>180,790</u>	-	<u>(180,790)</u>
Net Change after Reserve	<u>\$ -</u>	<u>\$ -</u>	70,047	<u>\$ 70,047</u>
Fund Balance - Beginning of Year			<u>841,633</u>	
Fund Balance - End of Year			<u>\$ 911,680</u>	

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Henry County School Board
School Cafeteria Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues				
Charges for services	\$ 805,200	\$ 1,008,338	\$ 809,329	\$ (199,009)
Intergovernmental				
Revenue from the Commonwealth of Virginia	-	-	111,213	111,213
Revenue from the Federal Government	<u>3,516,638</u>	<u>3,516,638</u>	<u>3,278,354</u>	<u>(238,284)</u>
Total Intergovernmental Revenues	<u>3,516,638</u>	<u>3,516,638</u>	<u>3,389,567</u>	<u>(127,071)</u>
Total Revenues	4,321,838	4,524,976	4,198,896	(326,080)
Expenditures				
Cafeteria	<u>4,321,838</u>	<u>4,542,619</u>	<u>4,355,739</u>	<u>186,880</u>
Total Expenditures	<u>4,321,838</u>	<u>4,542,619</u>	<u>4,355,739</u>	<u>186,880</u>
Excess (Deficiency) of Revenues Over Expenditures	-	(17,643)	(156,843)	(139,200)
Other Financing Sources (Uses)				
Transfers in (out)	<u>-</u>	<u>17,038</u>	<u>16,030</u>	<u>(1,008)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>17,038</u>	<u>16,030</u>	<u>(1,008)</u>
Net Change in Fund Balance	-	(605)	(140,813)	(140,208)
Transfer from Surplus Funds	<u>-</u>	<u>605</u>	<u>-</u>	<u>(605)</u>
Net Change after Reserve	<u>\$ -</u>	<u>\$ -</u>	(140,813)	<u>\$ (140,813)</u>
Fund Balance - Beginning of Year			<u>688,126</u>	
Fund Balance - End of Year			<u>\$ 547,313</u>	

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County of Henry, Virginia

Schedule of Changes in the Political Subdivision's Net Pension Liability
and Related Ratios

Year Ended June 30, 2015

	Primary Government (Includes Component Unit - Henry- Martinsville Social Services) <u>2014</u>	School Board General Employees <u>2014</u>
Total pension liability		
Service cost	\$ 1,744,503	\$ 381,575
Interest	4,595,301	1,183,231
Changes of benefit terms	-	-
Differences between expected and actual experience	-	-
Changes in assumptions	-	-
Benefit Payments, including refunds of employee contributions	<u>(3,138,102)</u>	<u>(1,178,562)</u>
Net change in total pension liability	3,201,702	386,244
Total pension liability - beginning	<u>67,216,208</u>	<u>17,492,576</u>
Total pension liability - ending (a)	<u><u>\$ 70,417,910</u></u>	<u><u>\$ 17,878,820</u></u>
Plan fiduciary net position		
Contributions - employer	\$ 1,851,310	\$ 374,408
Contributions - employee	720,333	164,972
Net investment income	8,808,287	2,319,132
Benefit Payments, including refunds of employee contributions	(3,138,102)	(1,178,562)
Administrative expense	(47,504)	(12,938)
Other	<u>464</u>	<u>123</u>
Net change in plan fiduciary net position	8,194,788	1,667,135
Plan fiduciary net position - beginning	<u>56,027,069</u>	<u>15,055,955</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 64,221,857</u></u>	<u><u>\$ 16,723,090</u></u>
Political subdivision's net pension liability - ending (a) - (b)	<u><u>\$ 6,196,053</u></u>	<u><u>\$ 1,155,730</u></u>
Plan fiduciary net position as a percentage of the total Pension liability	91.20%	93.54%
Covered--employee payroll	\$ 14,700,626	\$ 3,304,105
Political subdivision's net pension liability as a percentage of covered-employee payroll	42.15%	34.98%

NOTE: Primary Government figures include the Component Unit - Henry-Martinsville Social Services.

County of Henry, Virginia

Schedule of Employer's Share of Net Pension Liability
VRS Teacher Retirement Plan

Year Ended June 30, 2015^{*}

	<u>2015</u>
Employer's Proportion of the Net Pension Liability (Asset)	0.47694%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 57,636,000
Employer's Covered-Employee Payroll	\$ 34,824,957
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its covered-employee payroll	165.502%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.88%

Schedule is intended to show information for 10 years. Since 2015 is the first year for this presentation, no other data is available. However, additional years will be included as they become available.

^{*}The amounts presented have a measurement date of the previous fiscal year end.

County of Henry, Virginia

Schedule of Employer Contributions

For the Year Ended June 30, 2015

Date	Contractually Required Contribution (1)	Contributions in Relation to Contractually Required Contribution (2)	Contribution Deficiency (Excess) (3)	Employer's Covered Employee Payroll (4)	Contributions as a % of Covered Employee Payroll (5)
2015					
Primary Government - County (Includes Component Unit - Henry-Martinsville Social Services)	\$ 1,866,106	\$ 1,866,106	\$ -	\$ 14,834,279	12.58%
NOTE: The Primary Government includes the Component Unit - Henry-Martinsville Social Services.					
Component Unit School Board - General Employees	361,881	361,881	-	3,254,767	11.12%
Component Unit School Board - Teachers	5,015,024	5,015,024	-	34,564,083	14.51%

Schedule is intended to show information for 10 years. Since 2015 is the first year for this presentation, no other data is available. However, additional years will be included as they become available.

For Reference Only:

Column 1 – Employer contribution rate multiplied by the employer's covered employee payroll

Column 2 – Actual employer contribution remitted to VRS

Column 3 – Employer's covered employee payroll amount for the fiscal year ended June 30, 2015

County of Henry, Virginia

Notes to Required Supplemental Information

For the Year Ended June 30, 2015

Changes of benefit terms – There have been no significant changes to the System benefit provisions since the prior actuarial valuation. A hybrid plan with changes to the defined benefit plan structure and a new defined contribution component went into effect FY 2014. The hybrid plan applies to most new employees hired on or after January 1, 2014 and not covered by enhanced hazardous duty benefits. The liabilities presented do not reflect the hybrid plan since it covers new members joining the System after the valuation date of June 30, 2013 and the impact on the liabilities as of the measurement date of June 30, 2014 are minimal.

Changes of assumptions – The following changes in actuarial assumptions were made effective June 30, 2013 based on the most recent experience study of the System for the four-year period ending June 30, 2012:

Largest 10 – Non-LEOS:

- Update mortality table
- Decrease in rates of service retirement
- Decrease in rates of disability retirement
- Reduce rates of salary increase by 0.25% per year

Largest 10 – LEOS:

- Update mortality table
- Decrease in male rates of disability

All Others (Non 10 Largest) – Non-LEOS:

- Update mortality table
- Decrease in rates of service retirement
- Decrease in rates of disability retirement
- Reduce rates of salary increase by 0.25% per year

All Others (Non 10 Largest) – LEOS:

- Update mortality table
- Adjustments to rates of service retirement for females
- Increase in rates of withdrawal
- Decrease in male and female rates of disability

School Division:

- Update mortality table
- Adjustments to the rates of service retirement
- Decrease in rates of withdrawals for 3 through 9 years of service
- Decrease in rates of disability
- Reduce rates of salary increase by 0.25% per year

OTHER SUPPLEMENTARY INFORMATION



County of Henry, Virginia
Combining Balance Sheet
Component Unit - School Board
Year Ended June 30, 2015

	<u>School Fund</u>	<u>School Textbook Fund</u>	<u>School Cafeteria Fund</u>	<u>Total Public Schools</u>
Assets				
Cash	\$ 103,545	\$ 1,125,826	\$ 637,650	\$ 1,867,021
Cash - restricted	37,538	-	-	37,538
Receivables - net	735,287	-	8,380	743,667
Due from other funds	214,146	-	16,030	230,176
Due from primary government	640,026	-	-	640,026
Due from other governments	<u>2,624,477</u>	<u>-</u>	<u>115,008</u>	<u>2,739,485</u>
Total Assets	<u>\$ 4,355,019</u>	<u>\$ 1,125,826</u>	<u>\$ 777,068</u>	<u>\$ 6,257,913</u>
Liabilities				
Accounts payable	\$ 368,372	\$ -	\$ -	\$ 368,372
Accrued salaries and benefits	3,807,133	-	96,259	3,903,392
Due to other funds	16,030	214,146	-	230,176
Due to primary government	<u>-</u>	<u>-</u>	<u>133,496</u>	<u>133,496</u>
Total Liabilities	4,191,535	214,146	229,755	4,635,436
Deferred Inflows of Resources				
Unexpended grants	163,484	-	-	163,484
Fund Balances				
Restricted	-	-	547,313	547,313
Assigned	<u>-</u>	<u>911,680</u>	<u>-</u>	<u>911,680</u>
Total Fund Balances	<u>-</u>	<u>911,680</u>	<u>547,313</u>	<u>1,458,993</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,355,019</u>	<u>\$ 1,125,826</u>	<u>\$ 777,068</u>	<u>\$ 6,257,913</u>
Fund Balances - per above				\$ 1,458,993
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.				23,761,389
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds				
Deferred outflows related to pensions				5,376,905
Deferred inflows related to pensions				(9,882,428)
The net prepaid OPEB liability is a long-term asset and is not a financial resource and, therefore, is not reported in the funds.				88,475
The net VRS pension liability is a long-term liability and is not a financial resource and, therefore, is not reported in the funds.				(58,791,730)
Compensated absences are long-term liabilities and are not due and payable in the current period; therefore, are not reported in the funds.				<u>(762,759)</u>
Net Position of Governmental Activities				<u>\$ (38,751,155)</u>

County of Henry, Virginia

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Component Unit - School Board

Year Ended June 30, 2015

	School Fund	School Textbook Fund	School Cafeteria Fund	Total Public Schools
Revenues				
Revenue from use of money and property	\$ 112,975	\$ 15,980	\$ -	\$ 128,955
Charges for services	569,906	-	809,329	1,379,235
Recovered costs	516,002	-	-	516,002
Miscellaneous	880,850	-	-	880,850
Intergovernmental				
County of Henry, Virginia	15,719,422	-	-	15,719,422
Commonwealth of Virginia	48,433,906	-	111,213	48,545,119
Federal	4,970,284	-	3,278,354	8,248,638
QSCB federal loan interest subsidy	141,831	-	-	141,831
Total Revenues	71,345,176	15,980	4,198,896	75,560,052
Expenditures				
Current				
Instruction	44,602,977	459,869	-	45,062,846
Administration, attendance, and health	2,901,542	-	-	2,901,542
Pupil transportation	5,024,392	-	-	5,024,392
Operation and maintenance	5,399,256	-	-	5,399,256
Cafeteria - school food service	-	-	4,355,739	4,355,739
Facilities	1,164,522	-	-	1,164,522
Special grants	7,694,974	-	-	7,694,974
Technology	2,017,848	-	-	2,017,848
Debt Service				
Principal	1,377,571	-	-	1,377,571
Interest and other charges	632,128	-	-	632,128
Total Expenditures	70,815,210	459,869	4,355,739	75,630,818
Excess (Deficiency) of Expenditures Over Revenues	529,966	(443,889)	(156,843)	(70,766)
Other Financing Sources (Uses)				
Transfers in	-	513,936	16,030	529,966
Transfers out	(529,966)	-	-	(529,966)
Total Other Financing Sources (Uses)	(529,966)	513,936	16,030	-
Net Change in Fund Balances	-	70,047	(140,813)	(70,766)
Fund Balances - Beginning of Year	-	841,633	688,126	1,529,759
Fund Balances - End of Year	\$ -	\$ 911,680	\$ 547,313	\$ 1,458,993
Net Change in Fund Balances - per above				\$ (70,766)

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which depreciation and disposition exceeded capital outlays. (883,298)

Construction related to renovation of school buildings is part of the County Primary Government since the debt is in the County name. However, the school building belongs to the County until such time the debt is paid off. All debt payments paid by the School Board are adjusted and shown as being paid by the County. 748,598

Governmental funds use the modified accrual basis of accounting whereas the Statement of Activities for the Governmental Type statements use the full accrual method in reporting expenses and liabilities. Therefore, the following adjustment reflects the net changes in the following accounts:

Change in Compensated Absences	18,310
Change in Net OPEB Asset	(107,233)
Change in VRS Deferred Outflows	5,376,905
Change in Net VRS pension liability	(4,616,945)
Change in Net Position of Governmental Activities	\$ 465,571

County of Henry, Virginia

Statement of Net Position

Component Unit - Industrial Development Authority

At June 30, 2015

	Industrial Site Project Fund #37	Main Operating Fund #45	Total Industrial Development Authority
Assets			
Current Assets			
Cash	\$ -	\$ 414,303	\$ 414,303
Due from other governmental unit	12,406	52,650	65,056
Receivables - net	2,178,858	5,487	2,184,345
Inventory	<u>14,057,564</u>	<u>14,140,506</u>	<u>28,198,070</u>
Total Current Assets	16,248,828	14,612,946	30,861,774
Noncurrent Assets			
Fixed assets, net of accumulated depreciation	-	4,939	4,939
Notes receivables - net	<u>-</u>	<u>1,011,360</u>	<u>1,011,360</u>
Total Noncurrent Assets	<u>-</u>	<u>1,016,299</u>	<u>1,016,299</u>
Total Assets	<u>\$ 16,248,828</u>	<u>\$ 15,629,245</u>	<u>\$ 31,878,073</u>
Liabilities			
Current Liabilities			
Accounts payable	\$ 23,200	\$ 473,956	\$ 497,156
Accrued interest payable	-	30,762	30,762
Current portion of long-term debt	<u>-</u>	<u>436,488</u>	<u>436,488</u>
Total Current Liabilities	23,200	941,206	964,406
Long-Term Liabilities			
Long-term debt - due in more than one year	-	4,365,188	4,365,188
Due to primary government - Henry County, VA	<u>2,168,064</u>	<u>509,618</u>	<u>2,677,682</u>
Total Long-Term Liabilities	<u>2,168,064</u>	<u>4,874,806</u>	<u>7,042,870</u>
Total Liabilities	2,191,264	5,816,012	8,007,276
Deferred Inflows of Resources			
Unexpended grants payable	-	251,299	251,299
Net Position			
Net investment in capital assets	-	4,939	4,939
Unrestricted	<u>14,057,564</u>	<u>9,556,995</u>	<u>23,614,559</u>
Total Net Position	<u>14,057,564</u>	<u>9,561,934</u>	<u>23,619,498</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 16,248,828</u>	<u>\$ 15,629,245</u>	<u>\$ 31,878,073</u>

County of Henry, Virginia

Statement of Revenues, Expenses, and Changes in Net Position

Component Unit - Industrial Development Authority

Year Ended June 30, 2015

	<u>Industrial Site Project Fund #37</u>	<u>Main Operating Fund #45</u>	<u>Total Industrial Development Authority</u>
Operating Revenues			
Payment from primary government	\$ 24,077	\$ 995,971	\$ 1,020,048
Tobacco Indemnification revenues	7,759,678	2,085,000	9,844,678
Governor's Opportunity Fund	-	550,000	550,000
Other state grants	-	52,650	52,650
Miscellaneous	-	257,500	257,500
Harvest Foundation	2,415,247	-	2,415,247
EDC share of costs	-	272,099	272,099
City of Martinsville share of costs	12,039	-	12,039
	<u>10,211,041</u>	<u>4,213,220</u>	<u>14,424,261</u>
Total Operating Revenues	10,211,041	4,213,220	14,424,261
Operating Expenses			
Economic development	-	3,384,396	3,384,396
Depreciation	-	635,556	635,556
	<u>-</u>	<u>4,019,952</u>	<u>4,019,952</u>
Total Operating Expenses	-	4,019,952	4,019,952
Operating Income	10,211,041	193,268	10,404,309
Nonoperating Revenues (Expenses)			
Interest income	-	70,752	70,752
Sale of property	-	50,000	50,000
Rental of property	-	711,004	711,004
Interest expense and bond issue costs	-	(127,120)	(127,120)
	<u>-</u>	<u>704,636</u>	<u>704,636</u>
Total Nonoperating Revenues (Expenses)	-	704,636	704,636
Change in Net Position	10,211,041	897,904	11,108,945
Total Net Position - Beginning of Year	<u>3,846,523</u>	<u>8,664,030</u>	<u>12,510,553</u>
Total Net Position - End of Year	<u>\$ 14,057,564</u>	<u>\$ 9,561,934</u>	<u>\$ 23,619,498</u>

County of Henry, Virginia

Statement of Cash Flows

Component Unit - Industrial Development Authority

Year Ended June 30, 2015

	Industrial Site Project Fund #37	Main Operating Fund #45	Total Industrial Development Authority
Cash Flows from Operating Activities			
Receipts from primary government	\$ 24,077	\$ 995,971	\$ 1,020,048
Other miscellaneous receipts	-	606,128	606,128
Harvest Foundation	1,000,000	-	1,000,000
State grants	7,420,480	2,635,000	10,055,480
Purchase of inventory for resale	(10,300,389)	(359,859)	(10,660,248)
Cash paid for economic development	-	(3,509,623)	(3,509,623)
	<u>(1,855,832)</u>	<u>367,617</u>	<u>(1,488,215)</u>
Net Cash Provided by (Used in) Operating Activities			
Cash Flows from Noncapital Financing Activities			
Payments on Due to / Due from accounts from primary government	<u>1,855,832</u>	<u>(1,147,465)</u>	<u>708,367</u>
Net Cash Provided by (Used in) Noncapital Financing Activities	1,855,832	(1,147,465)	708,367
Cash Flows from Capital and Related Financing Activities			
Payments of principal on long-term debt	-	(467,515)	(467,515)
Interest payments on long-term debt	-	(123,985)	(123,985)
Net Cash Used in Capital and Related Financing Activities	-	(591,500)	(591,500)
Cash Flows from Investing Activities			
Rental income	-	711,004	711,004
Sale of property	-	50,000	50,000
Interest income	-	70,752	70,752
Net Cash Provided by Investing Activities	<u>-</u>	<u>831,756</u>	<u>831,756</u>
Net Decrease in Cash and Cash Equivalents	-	(539,592)	(539,592)
Cash and Cash Equivalents - Beginning of Year	-	953,895	953,895
Cash and Cash Equivalents - End of Year	<u>\$ -</u>	<u>\$ 414,303</u>	<u>\$ 414,303</u>
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities			
Operating income	\$ 10,211,041	\$ 193,268	\$ 10,404,309
<i>Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities</i>			
Depreciation	-	635,556	635,556
<i>Changes in Assets and Liabilities</i>			
Receivables	(1,254,445)	280,080	(974,365)
Due from City of Martinsville	(12,039)	-	(12,039)
Inventory	(10,211,041)	(617,359)	(10,828,400)
Unexpended grants payable	(500,000)	1,299	(498,701)
Accounts payable	<u>(89,348)</u>	<u>(125,227)</u>	<u>(214,575)</u>
Net Cash Provided by (Used in) Operating Activities	<u>\$ (1,855,832)</u>	<u>\$ 367,617</u>	<u>\$ (1,488,215)</u>

County of Henry, Virginia

Balance Sheet

Component Unit - Henry-Martinsville Social Services

At June 30, 2015

Assets

Cash	\$ 48,054
Accounts receivable, net	3,489
Due from other governments	<u>691,819</u>
Total Assets	<u>\$ 743,362</u>

Liabilities and Fund Balance**Liabilities**

Accrued liabilities	\$ 37,970
Due to County of Henry, Virginia	<u>705,392</u>
Total Liabilities	743,362

Fund Balance

Total Liabilities and Fund Balance	<u>\$ 743,362</u>
------------------------------------	-------------------

Fund Balance - per above	\$ -
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	51,040
The net prepaid OPEB liability is a long-term asset and is not a financial resource and, therefore, is not reported in the funds.	81,140
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds	
Deferred outflows related to pensions	317,238
Deferred inflows related to pensions	(667,469)
The net VRS pension liability is a long-term asset and is not a financial resource and, therefore, is not reported in the funds.	(1,053,329)
Compensated absences are long-term liabilities and are not due and payable in the current period; therefore, are not reported in the funds.	<u>(337,341)</u>
Net Position (Deficit) of Governmental Activities	<u>\$ (1,608,721)</u>

County of Henry, Virginia

Statement of Revenues, Expenditures, and Changes in Fund Balances

Component Unit - Henry-Martinsville Social Services

Year Ended June 30, 2015

Revenues

Payments from County of Henry, Virginia	\$ 527,915
Payments from City of Martinsville, Virginia	291,901
Miscellaneous refunds and revenues	28,089
<i>Intergovernmental</i>	
Revenue from the Commonwealth of Virginia	1,915,971
Revenue from the Federal Government	<u>3,411,258</u>
Total Intergovernmental	<u>5,327,229</u>
Total Revenues	6,175,134

Expenditures

Health and welfare	<u>6,175,134</u>
Net Change in Fund Balance	-
Fund Balance - Beginning of Year	<u>-</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>
Net Change in Fund Balance - per above	\$ -

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation. 4,896

Governmental funds use the modified accrual basis of accounting whereas the Statement of Activities for the Governmental Type statements use the full accrual method in reporting expenses and liabilities. Therefore, the following adjustment reflects the net changes in the following accounts:

Change in Compensated Absences	63,808
Change in Net OPEB Asset	(4,343)
Change in VRS Deferred Outflows	317,238
Change in Net VRS pension liability	<u>(133,368)</u>

Change in Net Position of Governmental Activities	<u><u>\$ 248,231</u></u>
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County of Henry, Virginia

Statement of Revenues, Expenditures, and Changes in Fund Balances

Agency Fund - Gateway Streetscape Foundation, Inc.

Year Ended June 30, 2015

Revenues

Interest income	\$	63
Donations		5,150
County of Henry contribution		19,127
City of Martinsville contribution		19,090
Local grants		22,720
Federal grants		15,000
Miscellaneous		<u>991</u>
 Total Revenues		 82,141

Expenditures

Salaries		32,357
Fringe benefits		4,695
Professional services		970
Depreciation		1,035
Other		<u>30,322</u>
 Total Expenditures		 <u>69,379</u>
 Net Change in Amounts Held for Others		 12,762
 Amounts Held for Others - Beginning of Year		 <u>55,116</u>
 Amounts Held for Others - End of Year	\$	 <u><u>67,878</u></u>

OTHER INFORMATION SECTION



County of Henry, Virginia

General Governmental Revenues by Source⁽¹⁾⁽²⁾

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Property Taxes</u>	<u>Other Local Taxes</u>	<u>Permits, Privilege Fees, and Regulatory Licenses</u>	<u>Fines and Forfeitures</u>	<u>Use of Money and Property</u>	<u>Charges for Services</u>	<u>Miscellaneous</u>	<u>Recovered Costs</u>	<u>Inter-Governmental</u>	<u>Total</u>
2006	\$ 21,246,088	\$ 14,408,533	\$ 112,336	\$ 202,521	\$ 899,919	\$ 2,127,892	\$ 361,981	\$ 2,615,293	\$ 65,747,399	\$107,721,962
2007	21,847,876	14,330,730	116,515	203,468	1,417,852	2,215,871	1,647,418	2,633,972	69,824,695	114,238,397
2008	21,256,169	11,996,247	100,628	208,384	1,045,777	2,356,744	1,528,184	3,227,325	73,789,646	115,509,104
2009	21,673,232	11,342,729	104,741	203,667	644,544	2,225,489	1,776,220	2,825,788	78,266,772	119,063,182
2010	21,654,940	11,222,729	71,864	202,580	1,369,419	2,153,388	2,050,650	3,095,842	73,978,745	115,800,157
2011	21,018,605	11,478,570	73,618	195,181	808,886	1,921,648	1,863,200	2,918,353	75,507,581	115,785,642
2012	21,323,023	11,428,075	65,347	163,957	711,338	1,895,145	2,011,196	3,744,985	73,962,487	115,305,553
2013	22,057,534	11,423,797	71,268	238,381	875,927	1,799,395	1,971,581	3,482,607	72,004,445	113,924,935
2014	23,277,658	11,449,845	67,111	199,043	668,693	1,701,181	2,182,125	3,258,893	71,996,224	114,800,773
2015	23,871,330	12,004,009	61,302	191,984	863,945	1,744,070	994,556	3,547,875	75,295,664	118,574,735

⁽¹⁾ Includes General and Special Revenue Funds of the Primary Government and Component Units - School Board and Social Services.

⁽²⁾ Payments from County of Henry, Virginia to the Component Units - School Board and Social Services are excluded from intergovernmental revenues.

County of Henry, Virginia

General Governmental Expenditures by Function⁽¹⁾⁽²⁾

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Gov. Administration</u>	<u>Judicial Administration</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Health and Welfare</u>	<u>Education</u>	<u>Parks, Recreation, and Cultural</u>	<u>Community Development</u>	<u>Non-Departmental</u>	<u>Debt Service</u>	<u>Capital Projects⁽³⁾</u>	<u>Total</u>
2006	\$ 2,759,517	\$ 2,299,953	\$ 11,551,916	\$ 3,038,015	\$ 7,036,536	\$ 70,526,351	\$ 1,652,420	\$ 3,082,520	\$ 214,601	\$ 2,374,446	\$ -	\$ 104,536,275
2007	2,841,009	2,381,242	10,921,945	3,182,094	7,145,129	80,903,238	1,718,770	3,247,917	12,822	2,211,316	2,969,089	117,534,571
2008	2,957,629	2,595,729	11,566,312	3,550,417	7,639,331	81,419,251	1,756,762	5,008,458	20,103	2,710,262	2,225,500	121,449,754
2009	2,937,885	2,526,546	12,866,694	3,152,799	8,029,924	78,213,843	1,792,030	4,390,487	88,832	3,617,838	1,740,706	119,357,584
2010	2,887,154	2,482,649	12,241,610	3,071,751	7,967,127	76,139,038	1,752,236	2,798,099	48,338	3,474,700	2,382,271	115,244,973
2011	2,933,146	2,500,200	13,261,320	3,330,174	7,613,384	71,466,806	1,713,172	3,416,240	4,650	2,583,513	2,149,577	110,972,182
2012	2,941,801	2,491,649	13,046,844	3,121,304	7,798,792	78,781,597	1,746,487	2,910,237	74,988	2,790,336	2,649,852	118,353,887
2013	2,961,920	2,638,640	13,865,659	3,307,047	7,556,889	74,235,340	1,997,811	4,185,859	149,833	2,727,331	392,263	114,018,592
2014	3,022,708	2,727,076	14,610,351	3,328,411	7,602,105	73,570,985	1,762,935	3,337,157	14,401	2,808,718	344,113	113,128,960
2015	3,237,857	2,815,603	15,040,016	3,504,274	7,862,544	73,673,586	1,805,145	3,377,000	83,661	2,850,907	1,164,019	115,414,612

⁽¹⁾ Includes General and Special Revenue Funds of the Primary Government and Component Units - School Board and Social Services.

⁽²⁾ Payments from County of Henry, Virginia to the Component Units - School Board and Social Services are excluded from the respective function.

⁽³⁾ Capital projects included on schedule starting fiscal year 2007.

County of Henry, Virginia

Assessed Value of Taxable Property

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>Mobile Homes</u>	<u>Machinery and Tools</u>	<u>Public Service</u>	<u>Total</u>
2006	\$ 2,425,535,000	\$ 329,734,102	\$ 35,541,852	\$ 315,503,025	\$ 128,647,847	\$ 3,234,961,826
2007	2,474,852,700	361,648,966	36,723,110	329,586,082	127,296,205	3,330,107,063
2008	2,488,039,444	345,073,303	32,921,111	314,957,563	121,445,558	3,302,436,979
2009	2,517,050,185	364,278,309	32,545,185	314,962,269	117,198,478	3,346,034,426
2010	2,959,808,261	340,139,112	27,630,435	322,826,723	134,488,696	3,784,893,227
2011	2,960,170,435	342,974,030	27,318,696	328,036,218	149,576,812	3,808,076,191
2012	2,968,408,913	353,755,049	27,404,565	280,113,782	142,520,626	3,772,202,935
2013	2,987,070,870	358,575,743	27,320,870	262,429,189	149,525,937	3,784,922,609
2014	2,858,290,984	372,927,906	23,448,770	287,966,081	150,385,203	3,693,018,944
2015	2,865,947,336	386,921,487	24,055,943	293,438,784	160,532,186	3,730,895,736

Property Tax Rates - Last Ten Fiscal Years

Tax Rates per Hundred Dollars of Assessed Valuation

<u>Fiscal Year</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>Mobile Homes</u>	<u>Equipment/ Machinery and Tools</u>
2006	\$ 0.54	\$ 1.48	\$ 0.54	\$ 1.19
2007	0.54	1.48	0.54	1.19
2008	0.54	1.48	0.54	1.19
2009	0.54	1.48	0.54	1.19
2010	0.46	1.48	0.46	1.19
2011	0.46	1.48	0.46	1.19
2012	0.46	1.48	0.46	1.48
2013	0.46	1.48	0.46	1.48
2014	0.488	1.48	0.488	1.48
2015	0.488	1.48	0.488	1.48

County of Henry, Virginia

Property Tax Levies and Collections

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Tax Levy</u>
2006	\$22,399,726	\$21,318,128	95.17%	\$1,237,452	\$22,555,580	100.70%	\$ 3,748,689	16.74%
2007	23,288,657	22,273,650	95.64%	904,648	23,178,298	99.53%	3,468,909	14.90%
2008	22,887,615	21,986,728	96.06%	655,530	22,642,258	98.93%	3,470,897	15.16%
2009	23,299,439	22,271,371	95.59%	778,839	23,050,210	98.93%	3,623,359	15.55%
2010	22,984,112	22,025,810	95.83%	978,941	23,004,751	100.09%	3,499,486	15.23%
2011	23,165,358	21,919,693	94.62%	1,166,778	23,086,471	99.66%	3,054,362	13.19%
2012	22,739,964	21,732,919	95.57%	991,384	22,724,303	99.93%	2,956,764	13.00%
2013	23,746,769	22,741,314	95.77%	940,165	23,681,479	99.73%	3,038,563	12.80%
2014	24,580,458	23,559,604	95.84%	1,019,691	24,579,295	99.99%	3,151,339	12.82%
2015	24,957,730	24,023,981	96.26%	1,143,857	25,167,838	100.84%	3,018,626	12.09%

County of Henry, Virginia

Ratio of Net General Obligation Bonded Debt
to Assessed Taxable Value and Net General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population</u> ⁽¹⁾	<u>Assessed Value</u> ⁽²⁾	<u>Net Bonded Debt</u> ⁽³⁾	<u>Ratio on Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2006	57,930	\$3,234,961,826	\$ 16,598,967	0.51%	\$ 287
2007	57,930	3,330,107,063	21,122,673	0.63%	365
2008	57,930	3,302,436,979	22,089,515	0.67%	381
2009	57,930	3,346,034,426	20,205,360	0.60%	349
2010	57,930	3,784,893,227	20,382,763	0.54%	352
2011	54,151	3,808,076,191	22,022,461	0.58%	407
2012	54,151	3,772,202,935	20,143,789	0.53%	372
2013	54,151	3,869,287,960	18,221,319	0.47%	336
2014	54,151	3,693,018,944	16,145,808	0.44%	298
2015	54,151	3,730,895,736	14,139,516	0.38%	261

⁽¹⁾ Weldon Cooper Center, University of Virginia, Latest Census Records.

⁽²⁾ From Table 3.

⁽³⁾ Includes all long-term general obligation bonded debt, bond anticipation notes, Literary Fund loans, and Recovery Zone bonds. Excludes revenue bonds, capital leases, compensated absences, OPEB obligation, and landfill closure monitoring liability.

County of Henry, Virginia

Ratio of Annual Debt Service Expenditures for General Bonded Debt
to Total General Governmental Expenditures⁽¹⁾⁽³⁾

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures⁽²⁾</u>	<u>Ratio of Debt Service to General Government Expenditures</u>
2006	\$1,777,286	\$ 597,160	\$2,374,446	\$ 104,536,275	2.27%
2007	1,486,022	725,294	2,211,316	117,534,571	1.88%
2008	1,744,629	965,633	2,710,262	121,449,754	2.23%
2009	1,884,155	1,022,165	2,906,320	119,357,584	2.43%
2010	1,822,155	940,585	2,762,740	115,244,973	2.40%
2011	1,760,302	823,211	2,583,513	110,972,182	2.33%
2012	1,878,672	911,664	2,790,336	118,353,887	2.36%
2013	1,922,470	804,861	2,727,331	114,018,592	2.39%
2014	2,075,511	733,207	2,808,718	113,128,960	2.48%
2015	2,199,904	651,003	2,850,907	115,414,612	2.47%

Amounts taken from Table 2.

(1) Excludes debt service payments on short-term notes payable and capital leases.

(2) Beginning in 2006, the amounts paid to Component Unit - School Board are no longer shown as transfers.

(3) Excludes Component Unit - Industrial Development Authority debt.

COMPLIANCE SECTION





INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
County of Henry, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and *Specifications for Audits of Counties, Cities and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, and each major fund of the County of Henry, Virginia, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County of Henry, Virginia's basic financial statements, and have issued our report thereon dated January 18, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County of Henry, Virginia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Henry, Virginia's internal control. Accordingly, we do not express an opinion on the effectiveness of the County of Henry, Virginia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Henry, Virginia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Creedle, Jones & Alga, P.C.

Creedle, Jones & Alga, P.C.
Certified Public Accountants

South Hill, Virginia
January 18, 2016



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Board of Supervisors
County of Henry, Virginia

Report on Compliance for Each Major Federal Program

We have audited the County of Henry, Virginia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County of Henry, Virginia's major federal programs for the year ended June 30, 2015. County of Henry, Virginia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County of Henry, Virginia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*; and *Specifications for Audits of Counties, Cities and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Those standards, OMB Circular A-133, and specifications require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Henry, Virginia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County of Henry, Virginia's compliance.

Opinion on Each Major Federal Program

In our opinion, the County of Henry, Virginia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the County of Henry, Virginia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Henry, Virginia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Henry, Virginia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Credle, Jones & Alga, P.C.

Credle, Jones & Alga, P.C.
Certified Public Accountants

South Hill, Virginia
January 18, 2016



REPORT ON COMPLIANCE WITH COMMONWEALTH OF VIRGINIA'S LAWS, REGULATIONS, CONTRACTS, AND GRANTS

To the Board of Supervisors
County of Henry, Virginia

We have audited the financial statements of the County of Henry, Virginia, as of and for the year ended June 30, 2015, and have issued our report thereon dated January 18, 2016.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *Specifications for Audits of Counties, Cities and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Those standards and specifications require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with Commonwealth of Virginia's laws, regulations, contracts, and grants applicable to the County of Henry, Virginia, is the responsibility of the County of Henry, Virginia's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the County of Henry, Virginia's compliance with certain provisions of the Commonwealth of Virginia's laws, regulations, contracts, and grants. However, the objective of our audit of the basic financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The following is a summary of the Commonwealth of Virginia's laws, regulations, contracts, and grants for which we performed tests of compliance:

Code of Virginia

- Budget and Appropriation Laws
- Cash and Investments
- Conflicts of Interest
- Retirement Systems
- Debt Provisions
- Procurement
- Unclaimed Property
- Personal Property Tax Relief Act

State Agency Requirements

- Social Services
- Education
- Comprehensive Services Act Funds
- Economic Development Opportunity Fund

The results of our tests disclosed no instances of noncompliance with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County of Henry, Virginia had not complied, in all material respects, with those provisions.

This report is intended solely for the information of the Board of Supervisors, County of Henry, Virginia's management, Auditor of Public Accounts of the Commonwealth of Virginia, and applicable state agencies, and is not intended to be, and should not be, used by anyone other than these specified parties.

Credle, Jones & Alga, P.C.

Credle, Jones & Alga, P.C.
Certified Public Accountants

South Hill, Virginia
January 18, 2016

County of Henry, Virginia
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2015

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Catalog Number	State Agency Number	Expenditures
PRIMARY GOVERNMENT			
U. S. Department of Interior			
Direct Payments			
Payments in Lieu of Taxes - Public Law	15.226	N/A	\$ 3,104
Clean Vessel Act	15.616	N/A	<u>2,250</u>
Subtotal - U. S. Department of Interior			5,354
U. S. Department of Transportation			
Pass-Through Payments			
<i>Department of Transportation - VDOT</i>	20.205	501	4,630
<i>Department of Motor Vehicles</i>			
Ground transportation and other law enforcement	20.607	530	16,548
Ground transportation and other law enforcement	20.600	530	4,323
National Priority Safety Programs	20.616	530	<u>6,266</u>
Subtotal - U. S. Department of Transportation			31,767
U. S. Department of Agriculture			
Direct Payments			
Communities Facilities Grant	10.766	N/A	50,700
Voting Access for Individuals with Disabilities Grant	93.617	132	878
U. S. Department of Health and Human Services			
Pass-Through Payments			
<i>Southern Area Agency on Aging</i>			
Transportation Grant - Special Programs for Aging Title III B	93.044	N/A	54,919
Transportation Grant - Special Programs for Aging Title III D	93.043	N/A	<u>3,496</u>
Subtotal - U. S. Department of Health and Human Services			58,415
U. S. Department of Justice			
Direct Payments			
Equitable Sharing Program - Asset Forfeiture Sheriff	16.922	N/A	9,464
JAG grants	16.738	N/A	26,189
Bulletproof vests	16.607	N/A	10,473
Pass-Through Payments			
<i>Department of Criminal Justice Services - Victim witness</i>	16.575	140	<u>81,679</u>
Subtotal - U. S. Department of Justice			127,805
U. S. Department of Housing and Urban Development			
Pass-Through Payments			
<i>Department of Housing and Community Development</i>			
Community Development Block Grant - States Program	14.228	165	376,933
U. S. Department of Homeland Security			
Direct Payments			
FEMA-SAFER (Staffing for Adequate Fire & Emergency Response)	97.083	N/A	640,715
Pass-Through Payments			
<i>Department of Emergency Management</i>			
Emergency Preparedness	97.042	127	26,164
Emergency Response and Recovery - Hazard Mitigation	97.039	127	<u>23,723</u>
Subtotal - U. S. Department of Homeland Security			<u>690,602</u>
Total - Primary Government			1,342,454

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Catalog Number	State Agency Number	Expenditures
HENRY-MARTINSVILLE SOCIAL SERVICES			
U. S. Department of Agriculture			
Pass-Through Payments			
<i>Department of Social Services</i>			
Food Stamp Cluster			
Administration for Food Stamp Program	10.561	765	<u>569,169</u>
Total Food Stamp Cluster			<u>569,169</u>
Subtotal - U. S. Department of Agriculture			569,169
U. S. Department of Health and Human Services			
Pass-Through Payments			
<i>Department of Social Services</i>			
Child Care Cluster			
Child care and development fund	93.596	765	<u>108,903</u>
Total Child Care Cluster			108,903
<i>Department of Social Services</i>			
Temporary assistance for needy families	93.558	765	737,075
Family preservation and support	93.556	765	20,993
Refugee and entrant assistance	93.566	765	1,014
Low income home energy assistance	93.568	765	76,166
Child welfare services	93.645	765	4,770
ILP education and training vouchers	93.599	765	533
Adoption incentive payments	93.603	765	2,268
Foster care - Title IV-E	93.658	765	340,472
Adoption assistance	93.659	765	307,089
Independent living	93.674	765	6,542
State children's insurance program	93.767	765	25,413
Social services block grant	93.667	765	457,881
Medical Assistance Program (Medicaid; Title XIX)	93.778	765	<u>752,970</u>
Subtotal - U. S. Department of Health and Human Services			<u>2,842,089</u>
Total - Henry-Martinsville Social Services			3,411,258

The remainder of this page is left blank intentionally.

Federal Granting Agency/Recipient State Agency/ <u>Grant Program</u>	<u>Federal Catalog Number</u>	<u>State Agency Number</u>	<u>Expenditures</u>
SCHOOL BOARD			
U. S. Department of Agriculture			
Direct Payments			
<i>Department of Education</i>			
USDA Summer Feed Program (part of Child Nutrition Cluster)	10.559	N/A	142,023
Pass-Through Payments			
<i>Department of Education</i>			
Food distribution - donated commodities	10.559	197	1,663
Food distribution - donated commodities	10.555	197	256,236
Fresh Fruit and Vegetables	10.582	197	134,236
Child Nutrition Cluster			
School Breakfast Program	10.553	197	893,118
National School Lunch Program	10.555	197	2,108,977
Total Child Nutrition Cluster			<u>3,002,095</u>
Subtotal - U. S. Department of Agriculture			3,536,253
U. S. Department of Education			
Pass-Through Payments			
<i>Department of Education</i>			
Special Education Cluster			
IDEA 611 Flow-Through	84.027	197	1,768,173
Interpreter training	84.027	197	9,627
Preschool Handicapped Allocations	84.173	197	72,975
Total Special Education Cluster			<u>1,850,775</u>
Title I Cluster			
Title I grants to local education agencies	84.010	197	2,344,962
Adult education - state administered basic grant program			
Vocational education (Carl Perkins) - CTE federal payments	84.002	197	132,736
Vocational education (Carl Perkins) - CTE federal payments	84.048	197	161,851
Title III - Language Acquisition	84.365	197	40,864
AP Testing Fees - Comprehensive School Reform	84.330	197	6,280
Title VI Part B Rural and Low Income	84.358	197	91,432
Title II, Part A - Improving Teacher Quality	84.367	197	341,384
Subtotal - U. S. Department of Education			<u>4,970,284</u>
Subtotal - School Board			<u>8,506,537</u>
Grand Totals			<u>\$ 13,260,249</u>

Notes to Schedule of Expenditures of Federal Awards

1. Significant Accounting Policies

Basis of Presentation and Accounting

The accompanying Schedule of Expenditures of Federal Awards includes the Federal grant activity of the County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Federal Financial Assistance – The Single Audit Act Amendments of 1996 (Public Law 104-156) and OMB Circular A-133 define federal financial assistance as grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations or other assistance. Nonmonetary deferral assistance including food commodities is considered federal assistance and, therefore, is reported on the Schedule of Expenditures of Federal Awards. Federal financial assistance does not include direct federal cash assistance to individuals.

Direct Payments – Assistance received directly from the Federal government is classified as direct payments on the Schedule of Expenditures of Federal Awards.

Pass-through Payments – Assistance received in a pass-through relationship from entities other than the Federal government is classified as pass-through payments on the Schedule of Expenditures of Federal Awards.

Major Programs – The Single Audit Act Amendments of 1996 and OMB Circular A-133 establish the criteria to be used in defining major programs. Major programs for the County were determined using a risk-based approach in accordance with OMB Circular A-133.

Catalog of Federal Domestic Assistance – The Catalog of Federal Domestic Assistance (CFDA) is a government-wide compendium of individual federal programs. Each program included in the catalog is assigned a five-digit program identification number (CFDA Number), which is reflected in the accompanying schedule.

Cluster of Programs – Closely related programs that share common compliance requirements are grouped into clusters of programs. A cluster of programs is considered as one federal program for determining major programs.

2. Nonmonetary Assistance

In addition to amounts reported on the Schedule of Expenditures of Federal Awards, the County consumed nonmonetary assistance in the form of food commodities. Commodities with a fair value of \$257,899 at the time received were consumed during the year ended June 30, 2015. These commodities were included in the determination of federal awards expended during the year ended June 30, 2015.

3. Relationship to Financial Statements

Federal expenditures, revenues and capital contributions are reported in the County's basic financial statements as follows:

Intergovernmental Federal Revenues per the Basic Financial Statements

Primary Government

General Fund	\$ 983,891
Special Grant Projects Fund	356,313
Enterprise Fund - Philpott Marina	<u>2,250</u>
Total Primary Government	1,342,454

Component Units

School Operating Fund	4,970,284
School Cafeteria Fund	<u>3,278,354</u>
Total Component Unit School Board	8,248,638

Henry-Martinsville Social Services	<u>3,411,258</u>
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Grand Total - Federal Expenditures	13,002,350
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Add: Amounts Reported on Schedule of Expenditures of Federal Awards
Not in Financial Statements

School Cafeteria Fund - Food Commodities	<u>257,899</u>
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Total Federal Expenditures per Basic Financial Statements	<u>\$ 13,260,249</u>
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Total Federal Expenditures per the Schedule of Expenditures of Federal Awards	<u>\$ 13,260,249</u>
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County of Henry, Virginia

Schedule of Findings and Questioned Costs

Year Ended June 30, 2015

1. SUMMARY OF AUDITOR'S RESULTS

- (a) The auditor's report expresses an **unmodified opinion** on the financial statements of the County of Henry, Virginia.
- (b) **No deficiencies** relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
- (c) **No instances of noncompliance** material to the financial statements of the County of Henry, Virginia were disclosed during the audit.
- (d) **No deficiencies** relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133.
- (e) The auditor's report on compliance for the major federal award programs for the County of Henry, Virginia expresses an **unmodified opinion** on all major federal programs.
- (f) There were **no audit findings** relative to the major federal award programs for the County of Henry, Virginia to be reported in this schedule.
- (g) The programs tested as major programs included:
 - 1. CFDA #'s 10.553, 10.555, and 10.559 Child Nutrition Cluster
 - 2. CFDA #93.778, Medical Assistance Program (Medicaid Title XIX)
 - 3. CFDA #97.083, FEMA Safer Grant
- (h) The **threshold** for distinguishing Types A and B programs was **\$397,806**.
- (i) The County of Henry, Virginia **was** determined to be a **low-risk auditee**.

2. FINDINGS - FINANCIAL STATEMENT AUDIT

None

3. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

County of Henry, Virginia

Summary Schedule of Prior Audit Findings

Year Ended June 30, 2015

FINANCIAL STATEMENT AUDIT

FINDINGS

There were no findings in the prior year.



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 7

Issue

Monthly Report on Delinquent Tax Collection Efforts

Background

County Treasurer Scott Grindstaff will provide an update on delinquent tax collection efforts.

Attachments

Report from County Treasurer

Staff Recommendation

None

County of Henry



OFFICE OF THE TREASURER

COUNTY ADMINISTRATION BUILDING
3300 KINGS MOUNTAIN ROAD
COLLINSVILLE, VIRGINIA

P.O. BOX 218
COLLINSVILLE, VIRGINIA 24078-0218

TELEPHONE (276) 634-4675
FAX (276) 634-4774
EMAIL: sgrindstaff@co.henry.va.us

SCOTT B.GRINDSTAFF
MGT

To: Tim Hall
Board of Supervisors

From: Scott Grindstaff

CC: George Lyle

Date: February 11, 2016

Re: Delinquent Taxes

1. **PP Collection** – As of January 29, 2016, we have collected **91.58% of 2015 PP taxes**. Last year at this time the collection rate was 90.40% for PP.
2. **RE Collection** – As of January 29, 2016, we have collected **88.92% of 2015 RE taxes**. Last year at this time the collection rate was 88.66%.
3. Since the first of January 2016, TACS has collected 60,575.03.
4. VRW STOPS:

February 2016 – 5 stops collected
January 16 – 12 stops collected

2012 - 845
2013 - 249
2014 - 103
2015 - 224

**PERSONAL
PROPERTY
TAX
OUTSTANDING**

Jan-16

2015	887,443.57
2014	262,854.59
2013	120,634.43
2012	83,559.42
2011	<u>66,111.60</u>

TOTAL 1,420,603.61

COLLECTED

2015 PP TAX

BILLED

10,542,895.25

**PERCENT OF 2015
PP TAXES
COLLECTED**

91.58%

**REAL
ESTATE
TAX
OUTSTANDING**

Jan-16

2015	1,563,881.95
2014	686,593.06
2013	363,100.00
2012	194,746.43
2011	112,284.44
2010	79,266.52
2009	59,317.27
2008	44,333.79
2007	29,476.53
2006	23,736.37
2005	21,340.53
2004	17,784.38
2003	11,275.57
2002	10,005.87
2001	7,474.00
2000	6,088.33
1999	4,480.00
1998	4,090.62
1997	6,843.28
1996	<u>3,237.93</u>

TOTAL 3,249,356.87

COLLECTED

2015 RE TAX

BILLED

14,114,086.36

**PERCENT OF 2015
RE TAXES
COLLECTED**

88.92%



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 8

Issue

Update on Activities at Blue Ridge Regional Library

Background

Mr. Rick Ward, Director of Blue Ridge Regional Library, requested time on the agenda to update the Board on activities at his organization.

Attachments

None

Staff Recommendation

None



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 9

Issue

Monthly Update from the Martinsville-Henry County Economic Development Corporation

Background

Mark Heath, President and CEO of the Martinsville-Henry County Economic Development Corporation, will make his monthly update to the Board of Supervisors.

Attachments

None

Staff Recommendation

None



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 10

Issue

Monthly Financial Reports

Background

See attached.

Attachments

1. Fund Summary of Revenue
2. Fund Summary of Expenditures
3. Summary of Revenue by Cost Centers
4. Summary of Expenditures by Cost Center
5. Treasurer's Cash Report
6. Contingency Reserve Report

Staff Recommendation

Information only; no action needed.

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COUNTY OF HENRY LIVE DATABASE
FUND SUMMARY OF REVENUE
THROUGH JANUARY 31, 2016

P 1
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FOR 2016 07

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
31 GENERAL FUND	48,701,248	61,557,274	37,860,887.95	2,417,453.26	23,696,385.66	61.5%
33 LAW LIBRARY FUND	31,500	31,500	8,160.80	1,868.40	23,339.20	25.9%
36 CENTRAL DISPATCH FUND	1,845,649	1,874,830	1,092,586.72	102,655.69	782,243.28	58.3%
37 HCO/MTSV INDUSTRIAL SITE PROJ	0	10,699,720	5,999,689.08	2,833,350.00	4,700,030.77	56.1%
39 SPECIAL CONSTRUCTION GRANTS	0	1,533,022	667,373.07	443.44	865,648.98	43.5%
43 GATEWAY STREETScape FOUND	92,896	92,896	84,441.85	46,143.00	8,454.15	90.9%
45 INDUSTRIAL DEVELOPMENT AUTH	1,655,441	2,553,326	1,014,855.43	5,049.62	1,538,470.53	39.7%
46 COMPREHENSIVE SERV ACT FUND	1,058,857	1,058,857	278,246.14	30,359.25	780,610.86	26.3%
50 FIELDdale SANITARY DISTRICT	20,500	20,500	579.50	.00	19,920.50	2.8%
51 PHILPOTT MARINA FUND	155,900	157,900	121,344.83	7,870.88	36,555.17	76.8%
58 SELF-INSURANCE FUND	11,611,818	11,611,818	6,890,461.70	307,431.54	4,721,356.30	59.3%
65 HENRY-MTSV SOCIAL SERVICES	6,553,115	6,553,115	3,754,713.96	512,156.64	2,798,401.04	57.3%
70 SCHOOL FUND	73,611,051	79,449,121	46,040,116.17	5,804,601.13	33,409,004.88	57.9%
71 SCHOOL TEXTBOOK FUND	686,768	703,114	263,228.66	.00	439,885.13	37.4%
81 SCHOOL CAFETERIA FUND	4,321,838	4,417,810	2,120,696.98	291,699.48	2,297,113.02	48.0%
GRAND TOTAL	150,346,581	182,314,802	106,197,382.84	12,361,082.33	76,117,419.47	58.2%

** END OF REPORT - Generated by Pauline Pilson **

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COUNTY OF HENRY LIVE DATABASE
FUND SUMMARY OF EXPENDITURES
THROUGH JANUARY 31, 2016

P 1
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FOR 2016 07

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
31 GENERAL FUND	48,701,248	61,557,274	28,543,759.30	4,141,769.20	1,682,420.10	31,331,094.21	49.1%
33 LAW LIBRARY FUND	31,500	31,500	6,162.52	22.68	6,552.00	18,785.48	40.4%
36 CENTRAL DISPATCH FUND	1,845,649	1,874,830	1,214,543.67	128,260.03	11,975.50	648,310.83	65.4%
37 HCO/MTSV INDUSTRIAL SITE PROJ	0	10,699,720	3,369,112.32	8,003.29	3,791,532.88	3,539,074.65	66.9%
39 SPECIAL CONSTRUCTION GRANTS	0	1,533,022	122,410.54	25,160.94	112,825.90	1,297,785.61	15.3%
43 GATEWAY STREETSCAPE FOUN	92,896	92,896	32,580.99	1,834.43	.00	60,315.01	35.1%
45 INDUSTRIAL DEVELOPMENT AUTH	1,655,441	2,553,326	951,222.64	43,568.76	75,068.74	1,527,034.58	40.2%
46 COMPREHENSIVE SERV ACT FUND	1,058,857	1,058,857	249,723.84	47,999.72	397,137.52	411,995.64	61.1%
50 FIELDALE SANITARY DISTRICT	20,500	20,500	8,666.02	1,331.05	.00	11,833.98	42.3%
51 PHILPOTT MARINA FUND	155,900	157,900	103,406.14	3,231.00	.00	54,493.86	65.5%
58 SELF-INSURANCE FUND	11,611,818	11,611,818	6,072,523.09	951,467.96	.00	5,539,294.91	52.3%
65 HENRY-MTSV SOCIAL SERVICES	6,553,115	6,553,115	3,638,672.41	516,820.99	16,173.71	2,898,268.88	55.8%
70 SCHOOL FUND	73,611,051	79,449,121	42,415,963.66	7,456,965.17	2,711,735.24	34,321,422.15	56.8%
71 SCHOOL TEXTBOOK FUND	686,768	703,114	258,165.04	1,839.79	2,000.31	442,948.44	37.0%
81 SCHOOL CAFETERIA FUND	4,321,838	4,417,810	2,560,914.77	353,189.72	399,580.68	1,457,314.55	67.0%
GRAND TOTAL	150,346,581	182,314,802	89,547,826.95	13,681,464.73	9,207,002.58	83,559,972.78	54.2%

** END OF REPORT - Generated by Pauline Pilson **

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COUNTY OF HENRY LIVE DATABASE
SUMMARY OF REVENUE BY COST CENTERS
THROUGH JANUARY 31, 2016

P 1
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FOR 2016 07

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
31 GENERAL FUND						
31301100 GENERAL PROPERTY TAXES	23,501,356	23,501,356	22,500,685.54	404,353.42	1,000,670.46	95.7%
31301200 OTHER LOCAL TAXES	11,420,000	11,420,000	5,815,008.62	852,545.97	5,604,991.38	50.9%
31301300 PERMITS, FEES & LICENSES	63,500	63,500	29,656.53	4,231.76	33,843.47	46.7%
31301400 FINES AND FORFEITURES	196,850	196,850	87,562.87	10,953.05	109,287.13	44.5%
31301500 REVENUE FROM USE OF PROPERTY	607,888	607,888	393,398.56	27,321.96	214,489.44	64.7%
31301600 CHARGES FOR SERVICES	268,713	291,058	196,734.38	16,237.41	94,323.62	67.6%
31301800 MISCELLANEOUS REVENUE	70,000	70,000	21,195.08	1,654.10	48,804.92	30.3%
31301900 RECOVERED COST	2,250,206	2,440,788	1,530,212.61	256,508.09	910,575.35	62.7%
31302200 NON-CATEGORICAL AID STATE	4,275,828	4,275,828	2,873,810.99	198,215.78	1,402,017.01	67.2%
31302300 SHARED EXPENSES (CATEGORICAL)	5,782,174	5,782,174	3,328,821.82	489,831.62	2,453,352.18	57.6%
31302400 CATEGORICAL AID STATE	83,594	2,748,601	503,313.02	15,954.66	2,245,288.44	18.3%
31303100 FED PAYMENTS IN LIEU OF TAXES	3,000	3,000	265.00	.00	2,735.00	8.8%
31303300 CATEGORICAL AID FEDERAL	158,139	1,283,004	558,212.94	139,141.49	724,790.84	43.5%
31304100 NON-REVENUE RECEIPTS	20,000	20,000	22,009.99	503.95	-2,009.99	110.0%
31304109 RESERVE FUNDS	0	8,853,226	.00	.00	8,853,226.41	.0%
TOTAL GENERAL FUND	48,701,248	61,557,274	37,860,887.95	2,417,453.26	23,696,385.66	61.5%
33 LAW LIBRARY FUND						
33301600 CHARGES FOR SERVICES	7,000	7,000	4,098.40	511.00	2,901.60	58.5%
33301900 RECOVERED COST	6,000	6,000	4,062.40	1,357.40	1,937.60	67.7%
33304109 RESERVE FUNDS	18,500	18,500	.00	.00	18,500.00	.0%
TOTAL LAW LIBRARY FUND	31,500	31,500	8,160.80	1,868.40	23,339.20	25.9%
36 CENTRAL DISPATCH FUND						
36301900 RECOVERED COST	438,992	445,466	363,836.98	4.35	81,629.32	81.7%
36302300 SHARED EXPENSES (CATEGORICAL)	192,952	192,952	92,192.73	13,370.57	100,759.27	47.8%
36302400 CATEGORICAL AID STATE	282,000	289,600	93,062.45	11,638.69	196,537.55	32.1%
36304105 FUND TRANSFERS	931,705	946,812	543,494.56	77,642.08	403,317.14	57.4%
TOTAL CENTRAL DISPATCH FUND	1,845,649	1,874,830	1,092,586.72	102,655.69	782,243.28	58.3%
37 HCO/MTSV INDUSTRIAL SITE PROJ						

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SUMMARY OF REVENUE BY COST CENTERS
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	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
37301900 RECOVERED COST	0	4,239,046	3,666,700.00	2,833,350.00	572,346.33	86.5%
37302400 CATEGORICAL AID STATE	0	3,152,186	2,332,989.08	.00	819,196.85	74.0%
37304105 FUND TRANSFERS	0	3,308,488	.00	.00	3,308,487.59	.0%
TOTAL HCO/MTSV INDUSTRIAL SITE PR	0	10,699,720	5,999,689.08	2,833,350.00	4,700,030.77	56.1%
 39 SPECIAL CONSTRUCTION GRANTS						
39301900 RECOVERED COST	0	47,780	506,247.12	443.44	-458,466.91	1059.5%
39302400 CATEGORICAL AID STATE	0	228,000	.00	.00	228,000.00	.0%
39303300 CATEGORICAL AID FEDERAL	0	1,160,148	161,125.95	.00	999,021.85	13.9%
39304105 FUND TRANSFERS	0	78,221	.00	.00	78,221.22	.0%
39304109 RESERVE FUNDS	0	18,873	.00	.00	18,872.82	.0%
TOTAL SPECIAL CONSTRUCTION GRANTS	0	1,533,022	667,373.07	443.44	865,648.98	43.5%
 43 GATEWAY STREETScape FOUND						
43301500 REVENUE FROM USE OF PROPERTY	50	50	54.17	.00	-4.17	108.3%
43301900 RECOVERED COST	65,987	65,987	71,222.52	41,143.00	-5,235.52	107.9%
43303300 CATEGORICAL AID FEDERAL	10,000	10,000	13,165.16	5,000.00	-3,165.16	131.7%
43304109 RESERVE FUNDS	16,859	16,859	.00	.00	16,859.00	.0%
TOTAL GATEWAY STREETScape FOUND	92,896	92,896	84,441.85	46,143.00	8,454.15	90.9%
 45 INDUSTRIAL DEVELOPMENT AUTH						
45301500 REVENUE FROM USE OF PROPERTY	0	0	31,635.29	5,049.62	-31,635.29	100.0%
45301900 RECOVERED COST	225,350	225,350	201,298.51	.00	24,051.49	89.3%
45302400 CATEGORICAL AID STATE	0	597,350	147,350.00	.00	450,000.00	24.7%
45304105 FUND TRANSFERS	1,430,091	1,730,626	634,571.63	.00	1,096,054.33	36.7%
TOTAL INDUSTRIAL DEVELOPMENT AUTH	1,655,441	2,553,326	1,014,855.43	5,049.62	1,538,470.53	39.7%
 46 COMPREHENSIVE SERV ACT FUND						

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	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
46301900 RECOVERED COST	42,251	42,251	42,251.00	.00	.00	100.0%
46302400 CATEGORICAL AID STATE	652,295	652,295	23,480.39	.00	628,814.61	3.6%
46304105 FUND TRANSFERS	364,311	364,311	212,514.75	30,359.25	151,796.25	58.3%
TOTAL COMPREHENSIVE SERV ACT FUND	1,058,857	1,058,857	278,246.14	30,359.25	780,610.86	26.3%
50 FIELDALE SANITARY DISTRICT						
50301500 REVENUE FROM USE OF PROPERTY	750	750	579.50	.00	170.50	77.3%
50304109 RESERVE FUNDS	19,750	19,750	.00	.00	19,750.00	.0%
TOTAL FIELDALE SANITARY DISTRICT	20,500	20,500	579.50	.00	19,920.50	2.8%
51 PHILPOTT MARINA FUND						
51301500 REVENUE FROM USE OF PROPERTY	62,400	62,400	51,849.97	7,650.00	10,550.03	83.1%
51301800 MISCELLANEOUS REVENUE	93,500	93,500	45,710.86	220.88	47,789.14	48.9%
51303300 CATEGORICAL AID FEDERAL	0	2,000	23,784.00	.00	-21,784.00	1189.2%
TOTAL PHILPOTT MARINA FUND	155,900	157,900	121,344.83	7,870.88	36,555.17	76.8%
58 SELF-INSURANCE FUND						
58301500 REVENUE FROM USE OF PROPERTY	6,400	6,400	5,481.95	.00	918.05	85.7%
58301600 CHARGES FOR SERVICES	11,605,418	11,605,418	6,884,979.75	307,431.54	4,720,438.25	59.3%
TOTAL SELF-INSURANCE FUND	11,611,818	11,611,818	6,890,461.70	307,431.54	4,721,356.30	59.3%
65 HENRY-MTSV SOCIAL SERVICES						
65401900 RECOVERED COSTS	322,193	322,193	306,581.28	.00	15,611.72	95.2%
65402400 CATEGORICAL AID STATE	2,528,430	2,528,430	1,132,750.34	166,717.91	1,395,679.66	44.8%
65403300 CATEGORICAL AID FEDERAL	3,097,526	3,097,526	1,962,485.53	295,024.90	1,135,040.47	63.4%
65404105 FUND TRANSFERS	604,966	604,966	352,896.81	50,413.83	252,069.19	58.3%
TOTAL HENRY-MTSV SOCIAL SERVICES	6,553,115	6,553,115	3,754,713.96	512,156.64	2,798,401.04	57.3%
70 SCHOOL FUND						

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	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
70702401 STATE RETAIL SALES & USE TAX	7,780,516	7,857,167	3,245,862.42	635,320.16	4,611,304.58	41.3%
70702402 STATE SOQ FUNDS	27,784,649	28,124,961	16,509,817.12	2,358,179.41	11,615,143.88	58.7%
70702403 STATE SOQ FRINGE BENEFITS	4,352,494	4,331,236	2,551,192.84	361,722.38	1,780,043.16	58.9%
70702404 STATE OTHER SOQ FUNDS	4,998,631	4,988,255	426,238.65	426,238.65	4,562,016.35	8.5%
70702405 STATE CATEGORICAL FUNDS	97,736	97,736	9,615.94	2,747.41	88,120.06	9.8%
70702406 OTHER STATE FUNDS	841,130	840,896	35,564.91	32,564.91	805,331.09	4.2%
70702407 FEDERAL FUNDS / GRANTS	9,653,000	9,653,000	3,000,239.42	532,723.42	6,652,760.58	31.1%
70702408 FROM OTHER FUNDS	1,150,000	1,150,000	367,833.79	38,759.39	782,166.21	32.0%
70702409 FROM COUNTY FUNDS	16,952,895	20,575,307	9,889,188.61	1,412,741.23	10,686,118.44	48.1%
70702411 FROM LOANS, BONDS AND INVEST	0	1,830,563	10,004,562.47	3,604.17	-8,173,999.47	546.5%
TOTAL SCHOOL FUND	73,611,051	79,449,121	46,040,116.17	5,804,601.13	33,409,004.88	57.9%
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71 SCHOOL TEXTBOOK FUND						
71701500 REVENUE FROM USE OF PROPERTY	0	0	7,552.64	.00	-7,552.64	100.0%
71704105 FUND TRANSFERS	511,352	511,352	255,676.02	.00	255,675.98	50.0%
71704109 RESERVE FUNDS	175,416	191,762	.00	.00	191,761.79	.0%
TOTAL SCHOOL TEXTBOOK FUND	686,768	703,114	263,228.66	.00	439,885.13	37.4%
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81 SCHOOL CAFETERIA FUND						
80100160 CAFETERIA OPERATING REVENUES	250,938	270,925	120,250.47	17,501.90	150,674.53	44.4%
80200160 CAFETERIA OPERATING REVENUES	174,945	174,945	87,486.13	14,503.41	87,458.87	50.0%
80600160 CAFETERIA OPERATING REVENUES	169,422	169,422	96,660.75	14,110.01	72,761.25	57.1%
80800160 CAFETERIA OPERATING REVENUES	186,059	186,059	98,685.71	14,860.67	87,373.29	53.0%
80900160 CAFETERIA OPERATING REVENUES	191,520	207,281	95,746.75	14,638.71	111,534.25	46.2%
81000160 CAFETERIA OPERATING REVENUES	224,705	224,705	121,121.21	18,533.98	103,583.79	53.9%
81100160 CAFETERIA OPERATING REVENUES	208,721	226,129	116,673.59	14,219.93	109,455.41	51.6%
81300160 CAFETERIA OPERATING REVENUES	261,255	261,255	142,517.30	17,744.25	118,737.70	54.6%
81400160 CAFETERIA OPERATING REVENUES	587,755	587,755	238,110.03	37,300.82	349,644.97	40.5%
81900160 CAFETERIA OPERATING REVENUES	461,942	461,942	189,667.96	24,068.36	272,274.04	41.1%
82000160 CAFETERIA OPERATING REVENUES	492,795	492,795	222,831.96	26,153.03	269,963.04	45.2%
82300160 CAFETERIA OPERATING REVENUES	460,773	460,773	247,979.01	30,085.75	212,793.99	53.8%
83000160 CAFETERIA OPERATING REVENUES	0	0	2,000.00	.00	-2,000.00	100.0%
83200160 CAFETERIA OPERATING REVENUES	316,220	333,839	167,110.94	20,903.28	166,728.06	50.1%
83300160 CAFETERIA OPERATING REVENUES	334,788	359,985	173,855.17	27,075.38	186,129.83	48.3%
TOTAL SCHOOL CAFETERIA FUND	4,321,838	4,417,810	2,120,696.98	291,699.48	2,297,113.02	48.0%
GRAND TOTAL	150,346,581	182,314,802	106,197,382.84	12,361,082.33	76,117,419.47	58.2%

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ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
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	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
31 GENERAL FUND							
31311010 BOARD OF SUPERVISORS	126,716	153,716	87,509.51	6,028.30	.00	66,206.49	56.9%
31312110 COUNTY ADMINISTRATOR	341,426	341,426	201,079.18	29,059.21	.00	140,346.82	58.9%
31312240 INDEPENDENT AUDITOR	57,500	57,500	57,500.00	5,000.00	.00	.00	100.0%
31312250 HUMAN RESOURCES / TRAINING	60,282	60,282	29,806.08	4,799.19	1,095.75	29,380.17	51.3%
31312260 COUNTY ATTORNEY	166,180	166,180	91,118.67	13,767.87	.00	75,061.33	54.8%
31312310 COMMISSIONER OF REVENUE	550,074	550,074	314,735.76	55,738.14	.00	235,338.24	57.2%
31312320 ASSESSORS	162,775	162,775	88,514.23	13,169.80	.00	74,260.77	54.4%
31312410 COUNTY TREASURER'S OFFICE	578,382	581,559	332,168.52	46,470.01	18,900.00	230,490.03	60.4%
31312430 FINANCE	370,094	370,329	212,173.59	31,393.22	.00	158,155.78	57.3%
31312510 COUNTY INFORMATION SERVICES	323,041	323,041	220,699.19	13,757.04	5,071.48	97,270.33	69.9%
31312520 CENTRAL PURCHASING	209,783	212,964	121,975.19	17,219.26	.00	90,988.52	57.3%
31313200 REGISTRAR	256,647	299,411	153,263.20	13,231.75	9,000.00	137,147.80	54.2%
31321100 CIRCUIT COURT	95,702	95,702	50,471.07	8,602.24	.00	45,230.93	52.7%
31321200 GENERAL DISTRICT COURT	17,086	17,086	5,871.16	1,322.82	.00	11,214.84	34.4%
31321300 SPECIAL MAGISTRATES	2,850	2,850	2,110.94	21.72	81.65	657.41	76.9%
31321500 JUVENILE & DOMESTIC RELATIONS	9,124	9,124	4,479.06	373.52	.00	4,644.94	49.1%
31321600 CLERK OF THE CIRCUIT COURT	739,173	740,303	421,280.53	65,901.62	7,037.00	311,985.47	57.9%
31321700 SHERIFF CIVIL & COURT SECURIT	1,077,950	1,077,950	598,621.66	87,838.93	29,657.40	449,670.94	58.3%
31321900 VICTIM / WITNESS ASSIST	148,885	148,885	87,249.73	12,782.79	.00	61,635.27	58.6%
31322100 COMMONWEALTH ATTORNEY	822,701	822,701	484,705.52	70,491.67	.00	337,995.48	58.9%
31331200 SHERIFF LAW ENFORCEMENT	5,942,138	6,005,423	3,368,323.78	574,299.76	188,296.63	2,448,802.67	59.2%
31331330 ENFORCE SAFETY EQUIPMENT #1	0	8,061	7,812.77	1,378.73	.00	248.39	96.9%
31331340 ENFORCEMENT DUI AND SEATBELT	0	43,032	10,782.00	4,932.00	.00	32,250.00	25.1%
31331341 ENFORCE DUI AND SEATBELT #2	0	0	606.21	.00	.00	-606.21	100.0%
31331342 ENFORCE DUI AND SEATBELT #3	0	22,685	15,998.20	3,926.95	.00	6,686.70	70.5%
31331350 ENFORCE SAFETY EQUIPMENT #2	0	7,303	.00	.00	.00	7,303.00	.0%
31331453 JAG GRANT #2	0	3,351	3,306.28	.00	.00	44.59	98.7%
31331454 JAG GRANT #3	0	22,598	.00	.00	.00	22,598.00	.0%
31331750 SCH RESOURCE OFFICE PRG #2	0	50,000	26,976.48	5,410.80	.00	23,023.52	54.0%
31331751 SCH RESOURCE OFFICER PRG #SCH	179,122	179,122	105,211.17	15,098.31	.00	73,910.83	58.7%
31331910 SHER ST FORFEITED ASSET SHARI	0	74,395	72,394.85	.00	.00	2,000.15	97.3%
31331912 SHER FED FORFEITED ASSET SHAR	0	56,716	4,428.00	.00	.00	52,287.80	7.8%
31332400 OTHER FIRE AND RESCUE SERVICE	951,910	1,404,303	873,185.55	79,150.66	43,927.50	487,190.05	65.3%
31332500 EMERGENCY SERVICES TRAINING	204,027	207,296	101,296.27	14,493.24	7,801.68	98,198.24	52.6%
31332510 EMERGENCY SERVICES OPERATIONS	1,048,790	1,207,314	663,143.11	77,565.09	80,525.66	463,645.68	61.6%
31332550 PS - FEMA "SAFER" GRANT	175,616	684,335	382,832.17	59,503.09	.00	301,502.95	55.9%
31332712 EMS 1-TIME GRANT EYE 2	0	151,516	.00	.00	151,516.00	.00	100.0%
31333100 SHERIFF CORRECTION & DETENTIO	2,862,566	2,870,993	1,633,081.85	239,423.47	135,617.55	1,102,294.04	61.6%
31333110 SHERIFF ELECTRONIC MONITORING	10,226	28,226	11,984.52	1,983.20	14,859.60	1,381.88	95.1%
31333310 JUVENILE PROBATION OFFICE	326,100	326,100	74,757.37	28,392.36	.00	251,342.63	22.9%

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	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
31333410	SCAAP GRANT AWARD #1	0	3,502	.00	.00	.00	3,502.46	.0%
31333411	SCAAP GRANT AWARD #2	0	7,832	.00	.00	.00	7,832.00	.0%
31334410	CODE ENFORCEMENT	340,647	393,062	202,741.66	28,540.21	.00	190,320.10	51.6%
31334420	FIRE PREVENTION	291,903	292,503	167,883.00	24,388.09	.00	124,619.75	57.4%
31335100	ANIMAL CONTROL	189,444	197,266	111,478.14	17,834.83	12,087.02	73,700.70	62.6%
31335510	PUBLIC SAFETY	125,074	130,934	72,338.08	11,315.93	1,600.00	56,996.12	56.5%
31335610	MTSV- HENRY COUNTY SPCA	11,667	11,667	.00	.00	.00	11,667.00	.0%
31341210	RURAL ADDITIONS / STREET SIGN	9,000	13,053	5,427.27	.00	.00	7,625.73	41.6%
31342300	REFUSE COLLECTION	1,477,055	1,478,567	713,396.78	120,046.73	430,913.88	334,256.34	77.4%
31342301	REFUSE MAN COLLECTION SITES	221,660	221,660	115,325.77	15,145.17	.00	106,334.23	52.0%
31342610	REFUSE DISPOSAL- CLOSURE MAIN	13,000	13,000	4,087.00	1,425.75	6,000.00	2,913.00	77.6%
31343100	GENERAL ENGINEERING / ADM	289,817	289,817	165,716.36	23,668.94	.00	124,100.64	57.2%
31343101	COMMUNICATION EQUIP MAINTENAN	73,811	79,707	38,797.19	5,325.00	5,895.92	35,013.81	56.1%
31343400	MAINT ADMINISTRATION BUILDING	430,960	430,960	222,140.02	27,909.76	4,875.25	203,944.73	52.7%
31343500	MAINT COURT HOUSE	351,954	352,714	162,280.78	20,941.61	7,586.25	182,847.45	48.2%
31343610	MAINT SHERIFF'S OFFICE	57,450	57,450	26,078.75	4,656.51	45.00	31,326.25	45.5%
31343620	MAINTENANCE JAIL	292,250	298,595	140,540.51	21,116.25	4,876.15	153,178.34	48.7%
31343630	MAINT DOG POUND	16,650	16,650	6,727.35	990.39	132.00	9,790.65	41.2%
31343640	MAINT SHERIFF'S FIRING RANGE	2,442	2,442	501.82	105.82	.00	1,940.18	20.5%
31343690	MAINT COMMUNICATIONS SITE	142,300	143,961	80,960.72	20,222.85	18,252.93	44,746.87	68.9%
31343710	MAINT STORAGE BUILDING	6,525	6,525	1,636.82	337.63	.00	4,888.18	25.1%
31343720	MAINT OTHER CO BUILDINGS	45,800	45,800	7,544.60	829.06	.00	38,255.40	16.5%
31343730	MAINT SHARE HLTH DEPT/JSS BLD	90,082	94,982	47,935.80	3,309.71	.00	47,046.20	50.5%
31343750	MAINT PATRIOT CTE F/R BUILDIN	13,885	13,885	5,237.47	930.96	349.98	8,297.55	40.2%
31343770	MAINT CERT BUILDING	52,300	54,100	24,716.95	2,922.78	2,826.81	26,556.24	50.9%
31343771	MAINT BURN BUILDING	7,720	7,720	2,626.08	303.78	.00	5,093.92	34.0%
31343772	MAINT SUMMERLIN STATION	17,125	17,125	7,464.21	1,294.83	45.00	9,615.79	43.8%
31343780	MAINT DUPONT PROPERTY	158,285	158,285	81,027.94	14,978.13	12,299.48	64,957.58	59.0%
31351100	LOCAL HEALTH DEPARTMENT	293,429	293,429	146,714.50	.00	.00	146,714.50	50.0%
31352500	MENTAL HEALTH AND RETARDATION	119,000	119,000	89,250.00	29,750.00	.00	29,750.00	75.0%
31353230	AREA AGENCY ON AGING	13,500	13,500	.00	.00	.00	13,500.00	.0%
31353241	TRANSPOR GRANT TPORT FED OYE	0	16,317	16,310.97	.00	.00	5.78	100.0%
31353242	TRANSPOR GRANT TPORT INC OYE	0	1,565	3,688.43	.00	.00	-2,122.96	235.6%
31353243	TRANSPOR GRANT TPORT PUB OYE	0	6,429	6,409.44	.00	.00	19.20	99.7%
31353244	TRANSPOR GRANT TPORT IN-K OYE	0	64	64.41	.00	.00	.00	100.0%
31353251	TRANSPOR GRANT RECRE FED OYE	0	2,578	2,577.68	.00	.00	.42	100.0%
31353253	TRANSPOR GRANT RECRE PUB OYE	0	8,928	6,409.44	.00	.00	2,518.20	71.8%
31353254	TRANSPOR GRANT RECRE IN-K OYE	0	61	1,008.73	.00	.00	-948.17	1665.7%
31353295	TRANSPOR GRANT LOCAL OYE	0	6,411	6,936.81	.00	.00	-525.46	108.2%
31353321	TRANSPOR GRANT TPORT FED EYE	37,283	33,270	1,398.89	86.60	.00	31,871.11	4.2%
31353322	TRANSPOR GRANT TPORT INC EYE	5,000	5,000	1,672.22	379.63	.00	3,327.78	33.4%
31353323	TRANSPOR GRANT TPORT PUB EYE	25,753	25,753	8,553.69	2,144.25	.00	17,199.31	33.2%
31353324	TRANSPOR GRANT TPORT IN-K EYE	250	250	83.36	20.84	.00	166.64	33.3%
31353331	TRANSPOR GRANT RECRE FED EYE	12,444	12,444	1,084.82	256.68	.00	11,359.18	8.7%

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31353332 TRANSPOR GRANT RECRE INC EYE	250	1,200	240.61	240.61	.00	959.39	20.1%
31353333 TRANSPOR GRANT RECRE PUB EYE	28,253	28,253	8,553.69	2,144.25	.00	19,699.31	30.3%
31353334 TRANSPOR GRANT RECRE IN-K EYE	250	250	566.12	149.14	.00	-316.12	226.4%
31353350 TRANSPOR GRANT SUPP TPORT EYE	24,721	23,726	12,838.94	5,506.85	.00	10,887.06	54.1%
31353370 TRANSPOR GRANT MATC TPORT EYE	10,537	10,132	10,132.00	.00	.00	.00	100.0%
31353395 TRANSPOR GRANT LOCAL EYE	10,047	10,047	.00	.00	.00	10,047.00	.0%
31353420 GROUP HOME SERVICES	66,192	66,192	49,644.00	16,548.00	.00	16,548.00	75.0%
31353600 OTHER SOCIAL SERVICES	57,919	57,919	38,585.75	2,820.25	.00	19,333.25	66.6%
31353900 PROPERTY TAX RELIEF	80,000	80,000	.00	.00	.00	80,000.00	.0%
31368100 COMMUNITY COLLEGES	56,611	56,611	.00	.00	.00	56,611.00	.0%
31371110 PARKS AND RECREATION	1,037,887	1,044,029	589,736.25	61,953.75	24,109.21	430,183.54	58.8%
31371115 PARKS & RECR - SPECIAL EVENTS	0	30,749	9,283.87	.00	.00	21,465.25	30.2%
31372200 MUSEUMS	27,075	27,075	27,075.00	.00	.00	.00	100.0%
31372300 ART GALLERIES	8,500	8,500	8,500.00	.00	.00	.00	100.0%
31372610 OTHER CULTURAL ENRICHMENT	68,013	68,013	63,500.00	13,500.00	.00	4,513.00	93.4%
31373200 LIBRARY	711,264	711,264	533,448.00	177,816.00	.00	177,816.00	75.0%
31381100 PLANNING, COMMUNITY DEV & BZA	293,155	293,155	172,411.11	24,318.27	.00	120,743.89	58.8%
31381220 ENGINEERING & MAPPING	271,595	273,688	150,509.56	22,057.38	1,244.25	121,933.93	55.4%
31381500 M/HC ECONOMIC DEV CORP	771,216	771,216	449,342.58	65,936.27	.00	321,873.42	58.3%
31381510 ECONOMIC DEVELOPMENT AGENCIES	465,013	465,013	273,138.00	38,375.00	.00	191,875.00	58.7%
31381520 ENTERPRISE ZONE INCENTIVES	15,000	15,000	.00	.00	.00	15,000.00	.0%
31381600 OTH PLANNING / COMM DEV AGENC	66,883	66,883	66,883.00	.00	.00	.00	100.0%
31381930 SPECIAL PLANNING GRANTS	28,800	46,300	16,002.00	3,194.00	.00	30,298.00	34.6%
31382400 SOIL & WATER CONSERVATION DIS	1,354	1,354	.00	.00	.00	1,354.00	.0%
31382710 LITTER GRANT	27,412	27,412	27,643.00	27,643.00	.00	-231.00	100.8%
31383101 SEED LANDSCAPE PROGRAM	0	34,907	1,299.00	600.00	1,350.00	32,258.13	7.6%
31383500 VPI COOPERATIVE EXTENSION PRO	55,614	58,927	19,360.35	1,728.98	.00	39,566.41	32.9%
31391400 EMPLOYEE BENEFITS	141,128	141,128	85,667.95	952.14	.00	55,460.05	60.7%
31391510 CENTRAL STORES	0	0	12,148.71	-3,829.79	2,216.85	-14,365.56	100.0%
31391520 POOL VEHICLES	4,000	4,000	1,318.34	11.79	.00	2,681.66	33.0%
31391521 MOBILE COMMAND VEHICLE	7,985	7,985	3,201.29	50.11	.00	4,783.71	40.1%
31391610 CONTINGENCY RESERVE	200,000	201,496	.00	.00	.00	201,496.00	.0%
31393100 TRANSFERS TO OTHER FUNDS	20,283,968	27,608,731	11,632,666.36	1,571,156.39	.00	15,976,064.16	42.1%
31394300 CIP CAPITAL OUTLAYS	828,275	4,390,729	651,835.99	105,191.33	452,326.22	3,286,566.52	25.1%
TOTAL GENERAL FUND	48,701,248	61,557,274	28,543,759.30	4,141,769.20	1,682,420.10	31,331,094.21	49.1%
33 LAW LIBRARY FUND							
33321800 LAW LIBRARY	31,500	31,500	6,162.52	22.68	6,552.00	18,785.48	40.4%
TOTAL LAW LIBRARY FUND	31,500	31,500	6,162.52	22.68	6,552.00	18,785.48	40.4%
36 CENTRAL DISPATCH FUND							

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36	CENTRAL DISPATCH FUND	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
36331400	JOINT DISPATCH CENTER	1,516,266	1,519,847	873,643.70	128,260.03	8,643.50	637,559.80	58.1%
36331402	SPECIAL GRANT EYE	150,000	150,000	150,020.00	.00	.00	-20.00	100.0%
36331403	SPECIAL GRANT OYE	2,000	27,600	26,300.00	.00	.00	1,300.00	95.3%
36394300	CIP CAPITAL OUTLAYS	177,383	177,383	164,579.97	.00	3,332.00	9,471.03	94.7%
	TOTAL CENTRAL DISPATCH FUND	1,845,649	1,874,830	1,214,543.67	128,260.03	11,975.50	648,310.83	65.4%
37	HCO/MTSV INDUSTRIAL SITE PROJ							
37381970	REG COMWEALTH CROSSN PK	0	10,699,720	3,369,112.32	8,003.29	3,791,532.88	3,539,074.65	66.9%
	TOTAL HCO/MTSV INDUSTRIAL SITE PR	0	10,699,720	3,369,112.32	8,003.29	3,791,532.88	3,539,074.65	66.9%
39	SPECIAL CONSTRUCTION GRANTS							
39394380	SMITH RIVER MULTI-USE TRAIL	0	289,205	.00	.00	4,200.00	285,005.00	1.5%
39394484	PH I VA AVE ENHANCEMENTS	0	645,641	.00	.00	.00	645,640.58	.0%
39394520	SOUTH STR - ADMIN COST	0	0	40.84	.00	.00	-40.84	100.0%
39394531	LINDEN RD - ADMIN COST	0	68,697	669.95	24.19	1,950.00	66,076.87	3.8%
39394532	LINDEN RD - DEMOLITION/CLEAR	0	15,650	.00	.00	3,400.00	12,250.00	21.7%
39394533	LINDEN RD - OWNER HOUSING/REH	0	9,555	.00	.00	20,348.10	-10,793.00	213.0%
39394534	LINDEN RD - INVESTOR REHAB	0	286,616	.00	.00	60,150.00	226,466.00	21.0%
39394535	LINDEN RD - SUBST RECONSTRUCT	0	217,659	121,699.75	25,136.75	22,777.80	73,181.00	66.4%
	TOTAL SPECIAL CONSTRUCTION GRANTS	0	1,533,022	122,410.54	25,160.94	112,825.90	1,297,785.61	15.3%
43	GATEWAY STREETScape FOUND							
43382720	GATEWAY STREETScape FOUND	92,896	92,896	32,580.99	1,834.43	.00	60,315.01	35.1%
	TOTAL GATEWAY STREETScape FOUND	92,896	92,896	32,580.99	1,834.43	.00	60,315.01	35.1%
45	INDUSTRIAL DEVELOPMENT AUTH							
45381520	ENTERPRISE ZONE INCENTIVES	550,000	550,000	-2,243.36	.00	.00	552,243.36	-.4%

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45381530 OTHER ECONOMIC DEV INCENTIVES	50,000	50,000	200,000.00	.00	.00	-150,000.00	400.0%
45381810 INDUSTRIAL PARK OPERATING EXP	2,000	5,485	1,985.00	.00	1,500.00	2,000.00	63.5%
45381950 REG PATRIOT CTR ORIG PARK	46,500	46,500	23,209.96	3,793.20	6,300.00	16,990.04	63.5%
45381960 REG PATRIOT CTR EXPANSION PAR	200,000	359,200	165,442.17	4,377.50	14,882.74	178,875.05	50.2%
45381965 REG BRYANT PROPERTY PARK	25,000	760,200	28,379.00	660.00	52,386.00	679,435.00	10.6%
45381970 REG COMMONWEALTH CROSSN PARK	230,275	230,275	3,194.85	745.51	.00	227,080.15	1.4%
45394310 REG IND PARK SHELL BUILDING	76,050	76,050	73,135.71	33,992.55	.00	2,914.29	96.2%
45394315 REG IND PARK 07 BONDS	475,616	475,616	458,119.31	.00	.00	17,496.69	96.3%
TOTAL INDUSTRIAL DEVELOPMENT AUTH	1,655,441	2,553,326	951,222.64	43,568.76	75,068.74	1,527,034.58	40.2%
<u>46 COMPREHENSIVE SERV ACT FUND</u>							
46353180 COMPRHENSIVE SERVICE ACT ADMI	67,150	67,150	39,874.89	5,394.37	.00	27,275.11	59.4%
46353500 COMPREHENSIVE SERVICE ACT PRO	991,707	991,707	209,848.95	42,605.35	397,137.52	384,720.53	61.2%
TOTAL COMPREHENSIVE SERV ACT FUND	1,058,857	1,058,857	249,723.84	47,999.72	397,137.52	411,995.64	61.1%
<u>50 FIELDALE SANITARY DISTRICT</u>							
50343900 FIELDALE SANITARY DISTRICT	20,500	20,500	8,666.02	1,331.05	.00	11,833.98	42.3%
TOTAL FIELDALE SANITARY DISTRICT	20,500	20,500	8,666.02	1,331.05	.00	11,833.98	42.3%
<u>51 PHILPOTT MARINA FUND</u>							
51371140 MARINA	155,900	155,900	74,694.14	3,231.00	.00	81,205.86	47.9%
51394300 CIP CAPITAL OUTLAYS	0	2,000	28,712.00	.00	.00	-26,712.00	1435.6%
TOTAL PHILPOTT MARINA FUND	155,900	157,900	103,406.14	3,231.00	.00	54,493.86	65.5%
<u>58 SELF-INSURANCE FUND</u>							
58312550 SELF-INSURANCE	11,611,818	11,611,818	6,072,523.09	951,467.96	.00	5,539,294.91	52.3%
TOTAL SELF-INSURANCE FUND	11,611,818	11,611,818	6,072,523.09	951,467.96	.00	5,539,294.91	52.3%
<u>65 HENRY-MTSV SOCIAL SERVICES</u>							

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65	HENRY-MTSV SOCIAL SERVICES	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
65480400	AUXILIARY GRANTS S/L	365,000	365,000	180,061.00	25,925.00	.00	184,939.00	49.3%
65480800	AFDC- MANUAL CHECKS F/S	2,000	2,000	.00	.00	.00	2,000.00	.0%
65481100	AFDC- FC F/S	335,000	335,000	253,723.01	41,745.40	.00	81,276.99	75.7%
65481200	ADOPTION SUBSIDY F/S	585,000	585,000	348,022.00	48,809.00	.00	236,978.00	59.5%
65481700	SPECIAL NEEDS ADOPTION S	105,000	105,000	51,870.00	7,410.00	.00	53,130.00	49.4%
65482900	FAMILY PRESERVATION	11,500	11,500	6,162.39	437.08	.00	5,337.61	53.6%
65483300	ADULT SERVICES	62,000	62,000	26,134.10	3,298.75	.00	35,865.90	42.2%
65484400	FSET PURCHASED SERVICES F/	32,000	32,000	10,455.12	1,718.65	.00	21,544.88	32.7%
65484800	AFDC- UP F/S	2,000	2,000	.00	.00	.00	2,000.00	.0%
65485000	OUTSTATION ELIGIBILITY WORKER	84,722	84,722	49,492.92	7,048.42	.00	35,229.08	58.4%
65485200	LOCAL MED-FAMIS DEDICATED WOR	0	0	8,376.43	8,376.43	.00	-8,376.43	100.0%
65485500	SINGLE POOL ADMIN	4,576,183	4,576,183	2,483,851.46	340,427.59	16,173.71	2,076,157.83	54.6%
65485800	SINGLE POOL ADMIN PASS-THROUG	37,079	37,079	.00	.00	.00	37,079.00	.0%
65486100	INDEPENDENT LIVIN EDUC/TRAIN	3,500	3,500	.00	.00	.00	3,500.00	.0%
65486200	INDEPENDENT LIVING- PURCH SER	7,700	7,700	280.19	100.00	.00	7,419.81	3.6%
65486400	RESPITE CARE FOSTER PARENT	2,000	2,000	1,245.00	210.00	.00	755.00	62.3%
65486600	SAFE & STABLE FAMILIES	51,228	51,228	29,786.82	878.00	.00	21,441.18	58.1%
65487200	VIEW - AFDC (15)	210,000	210,000	136,153.17	20,756.52	.00	73,846.83	64.8%
65487300	FOSTER PARENT TRAINING	2,400	2,400	284.15	.00	.00	2,115.85	11.8%
65488300	NON-VIEW DAY CARE 100 F	0	0	-25.00	.00	.00	25.00	100.0%
65488500	OTHER- LOCAL ONLY	44,837	44,837	38,636.02	1,910.00	.00	6,200.98	86.2%
65489000	CHILD DC QUALITY INITIATIVE	17,473	17,473	6,843.58	6,843.58	.00	10,629.42	39.2%
65489500	ADULT PROTECTIVE SERVICES	6,000	6,000	987.71	63.00	.00	5,012.29	16.5%
65489600	FUEL ASSISTANCE LOCAL ONLY	0	0	557.50	315.65	.00	-557.50	100.0%
65499600	JOINT ADMINISTRATIVE EXPENSES	650	650	-467.66	-613.64	.00	1,117.66	-71.9%
65499700	COMPENSATION BOARD MEMBERS	9,843	9,843	6,242.50	1,161.56	.00	3,600.50	63.4%
	TOTAL HENRY-MTSV SOCIAL SERVICES	6,553,115	6,553,115	3,638,672.41	516,820.99	16,173.71	2,898,268.88	55.8%
70	SCHOOL FUND							
70104200	OPER BUILDING SERVICES	206,924	211,720	133,318.77	40,000.37	5,125.00	73,276.09	65.4%
70104300	OPER GROUNDS SERVICES	10,300	11,100	8,567.98	.00	461.00	2,071.02	81.3%
70104400	OPER EQUIPMENT SERVICES	9,800	9,800	3,266.32	2,552.74	4,377.68	2,156.00	78.0%
70111102	CLASSROOM INSTRUCTION REG	1,295,291	1,305,560	592,029.99	99,777.83	.00	713,529.52	45.3%
70111212	INSTR SUP GUIDANCE SERV REG	59,608	60,063	30,506.01	5,148.33	.00	29,556.99	50.8%
70111322	INSTR SUP MEDIA SERVICE REG	66,631	67,460	32,814.97	5,366.89	3,354.35	31,290.68	53.6%
70111412	INSTR SUP OFF PRINCIPAL REG	147,540	148,556	83,132.02	12,397.69	.00	65,423.98	56.0%
70121102	CLASSROOM INSTRUCTION SP ED	349,252	351,859	178,864.47	29,968.98	.00	172,994.53	50.8%
70204200	OPER BUILDING SERVICES	140,700	143,238	86,862.23	32,229.08	433.61	55,941.88	60.9%
70204300	OPER GROUNDS SERVICES	5,900	6,300	4,965.64	.00	61.00	1,273.36	79.8%

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70204400	OPER EQUIPMENT SERVICES	7,800	7,800	1,481.42	513.72	2,208.58	4,110.00	47.3%
70211102	CLASSROOM INSTRUCTION REG	1,189,594	1,201,519	562,331.78	95,157.41	.00	639,186.83	46.8%
70211212	INSTR SUP GUIDANCE SERV REG	61,015	61,481	31,215.13	5,271.15	.00	30,265.87	50.8%
70211322	INSTR SUP MEDIA SERVICE REG	66,231	66,951	35,315.91	5,521.17	.00	31,635.09	52.7%
70211412	INSTR SUP OFF PRINCIPAL REG	144,487	145,475	79,563.34	12,587.90	.00	65,911.66	54.7%
70221102	CLASSROOM INSTRUCTION SP ED	139,887	140,942	80,167.15	12,527.30	.00	60,774.85	56.9%
70604200	OPER BUILDING SERVICES	123,200	126,178	83,230.22	32,160.59	220.26	42,727.78	66.1%
70604300	OPER GROUNDS SERVICES	6,300	6,300	4,942.74	.00	.00	1,357.26	78.5%
70604400	OPER EQUIPMENT SERVICES	9,300	9,300	2,502.29	1,412.62	4,708.31	2,089.40	77.5%
70611102	CLASSROOM INSTRUCTION REG	988,190	939,768	419,799.13	70,328.80	.00	519,968.90	44.7%
70611212	INSTR SUP GUIDANCE SERV REG	61,439	61,911	31,432.77	5,308.78	.00	30,478.23	50.8%
70611322	INSTR SUP MEDIA SERVICE REG	62,538	63,305	33,430.63	5,142.16	.00	29,874.37	52.8%
70611412	INSTR SUP OFF PRINCIPAL REG	160,115	161,208	63,624.36	10,103.77	.00	97,583.64	39.5%
70621102	CLASSROOM INSTRUCTION SP ED	102,278	163,666	90,320.09	15,239.82	.00	73,345.91	55.2%
70708209	INSTRUCTIONAL SUPPORT	926,265	951,643	606,701.28	93,773.28	63,545.77	281,395.95	70.4%
70708309	ADMINISTRATION	347,191	325,223	236,713.27	34,051.80	4,238.00	84,271.73	74.1%
70708609	OPERATIONS AND MAINTENANCE	898,038	933,492	700,489.75	137,816.04	29,524.20	203,478.13	78.2%
70721100	ADM BOARD SERVICES	65,999	65,999	35,442.86	7,146.09	.00	30,556.14	53.7%
70721200	ADM EXECUTIVE ADMIN SERV	494,108	514,951	266,833.11	26,872.72	28,935.76	219,181.69	57.4%
70721400	ADM PERSONNEL SERVICES	351,928	377,288	210,062.59	29,802.62	.00	167,225.41	55.7%
70721600	ADM FISCAL SERVICES	606,707	612,707	332,114.74	45,536.41	.00	280,592.26	54.2%
70722100	ADM ATTENDANCE SERVICE	93,924	94,563	54,372.66	7,859.22	.00	40,190.34	57.5%
70722200	ADM HEALTH SERVICES	683,169	700,772	361,310.83	54,664.21	62,984.52	276,476.65	60.5%
70722300	ADM PSYCHOLOGICAL SERVICES	366,946	369,726	188,617.21	30,524.05	.00	181,108.79	51.0%
70731000	TRANSP MANAGEMENT & DIRECTION	286,150	361,823	229,948.57	30,904.02	.00	131,874.43	63.6%
70732000	TRANSP VEHICLE OPERATION SERV	4,500,162	5,049,193	2,520,091.43	277,084.07	755,057.34	1,774,044.23	64.9%
70734000	TRANSP VEHICLE MAINT SERVICE	426,922	429,722	248,513.02	30,742.66	.00	181,208.98	57.8%
70760000	FACILITIES	284,000	1,327,476	1,093,978.20	63,328.82	66,609.17	166,888.99	87.4%
70766006	FAC COLLINSVILLE ELEM SCHOOL	0	2,377,917	1,382,458.59	360,598.69	995,758.41	-300.00	100.0%
70771000	DEBT SERVICE	1,999,733	1,999,733	1,318,779.71	160,652.57	.00	680,953.29	65.9%
70772000	FUND TRANSFERS	511,352	511,352	298,288.69	42,612.67	.00	213,063.31	58.3%
70790000	CONTINGENCY RESERVE	100,000	100,000	.00	.00	.00	100,000.00	.0%
70804200	OPER BUILDING SERVICES	128,500	242,834	209,440.51	37,847.40	936.19	32,457.45	86.6%
70804300	OPER GROUNDS SERVICES	7,600	8,100	5,590.46	.00	161.00	2,348.54	71.0%
70804400	OPER EQUIPMENT SERVICES	7,500	8,122	3,426.72	310.96	.00	4,695.20	42.2%
70811102	CLASSROOM INSTRUCTION REG	1,143,333	1,155,891	536,855.43	89,690.08	1,726.75	617,308.92	46.6%
70811212	INSTR SUP GUIDANCE SERV REG	62,485	62,965	32,054.96	5,416.65	.00	30,910.04	50.9%
70811322	INSTR SUP MEDIA SERVICE REG	72,591	73,274	36,301.22	6,126.60	3,144.08	33,828.70	53.8%
70811412	INSTR SUP OFF PRINCIPAL REG	147,575	148,593	79,130.65	11,822.49	.00	69,462.35	53.3%
70821102	CLASSROOM INSTRUCTION SP ED	200,003	201,537	95,149.00	15,708.11	.00	106,388.00	47.2%
70904200	OPER BUILDING SERVICES	148,274	152,639	116,146.24	33,667.12	3,122.74	33,369.80	78.1%
70904300	OPER GROUNDS SERVICES	13,850	14,550	11,800.44	.00	361.00	2,388.56	83.6%
70904400	OPER EQUIPMENT SERVICES	8,300	8,880	2,066.02	811.03	1,547.94	5,266.38	40.7%
70911102	CLASSROOM INSTRUCTION REG	802,553	810,580	457,036.47	76,203.04	.00	353,543.63	56.4%

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70911212 INSTR SUP GUIDANCE SERV REG	61,157	61,625	31,281.57	5,282.73	.00	30,343.43	50.8%
70911322 INSTR SUP MEDIA SERVICE REG	71,077	71,872	38,049.73	6,044.51	.00	33,822.27	52.9%
70911412 INSTR SUP OFF PRINCIPAL REG	157,665	158,736	77,849.87	11,593.32	.00	80,886.13	49.0%
70921102 CLASSROOM INSTRUCTION SP ED	279,967	281,951	124,646.95	17,250.55	.00	157,304.05	44.2%
71004200 OPER BUILDING SERVICES	144,000	146,570	119,855.85	36,325.06	4,092.63	22,621.27	84.6%
71004300 OPER GROUNDS SERVICES	17,100	18,000	15,381.26	.00	561.00	2,057.74	88.6%
71004400 OPER EQUIPMENT SERVICES	7,300	7,300	2,632.22	1,322.37	3,908.96	758.82	89.6%
71011102 CLASSROOM INSTRUCTION REG	1,468,273	1,482,572	685,094.83	114,003.05	123.42	797,353.50	46.2%
71011212 INSTR SUP GUIDANCE SERV REG	79,924	80,346	40,709.39	6,890.33	.00	39,636.61	50.7%
71011322 INSTR SUP MEDIA SERVICE REG	71,611	72,557	36,805.34	6,414.80	1,129.54	34,622.12	52.3%
71011412 INSTR SUP OFF PRINCIPAL REG	197,265	198,635	107,278.86	17,198.95	.00	91,356.14	54.0%
71021102 CLASSROOM INSTRUCTION SP ED	284,340	286,063	145,431.41	24,490.33	.00	140,631.59	50.8%
71104200 OPER BUILDING SERVICES	138,255	140,156	105,763.12	29,746.36	3,293.95	31,098.73	77.8%
71104300 OPER GROUNDS SERVICES	8,900	9,700	6,579.56	.00	461.00	2,659.44	72.6%
71104400 OPER EQUIPMENT SERVICES	8,100	8,100	2,541.31	1,629.52	4,514.69	1,044.00	87.1%
71111102 CLASSROOM INSTRUCTION REG	1,108,087	1,116,924	523,161.56	88,299.39	.00	593,762.87	46.8%
71111212 INSTR SUP GUIDANCE SERV REG	79,924	80,346	41,309.08	6,887.91	.00	39,036.92	51.4%
71111322 INSTR SUP MEDIA SERVICE REG	66,031	66,514	35,379.73	8,302.05	.00	31,134.27	53.2%
71111412 INSTR SUP OFF PRINCIPAL REG	175,821	177,029	91,783.61	13,604.53	.00	85,245.39	51.8%
71121102 CLASSROOM INSTRUCTION SP ED	353,368	355,790	180,767.32	30,284.01	.00	175,022.68	50.8%
71302220 HEALTH SERVICES	172,971	173,798	51,699.74	8,821.96	.00	122,098.26	29.7%
71304200 OPER BUILDING SERVICES	148,950	207,972	110,166.74	33,750.70	55,956.16	41,848.83	79.9%
71304300 OPER GROUNDS SERVICES	10,100	10,800	8,700.54	.00	361.00	1,738.46	83.9%
71304400 OPER EQUIPMENT SERVICES	10,000	10,000	1,698.33	1,192.92	3,828.87	4,472.80	55.3%
71311102 CLASSROOM INSTRUCTION REG	1,285,452	1,297,458	618,090.91	102,417.29	.00	679,367.33	47.6%
71311212 INSTR SUP GUIDANCE SERV REG	59,124	59,575	30,256.12	5,105.12	.00	29,318.88	50.8%
71311322 INSTR SUP MEDIA SERVICE REG	74,735	75,458	40,421.07	6,258.06	.00	35,036.93	53.6%
71311412 INSTR SUP OFF PRINCIPAL REG	149,598	150,633	82,716.53	12,434.63	.00	67,916.47	54.9%
71321102 CLASSROOM INSTRUCTION SP ED	640,605	645,380	298,537.47	50,050.21	.00	346,842.53	46.3%
71404200 BUILDING SERVICES	331,800	371,052	260,029.07	76,852.61	10,833.92	100,189.01	73.0%
71404300 GROUNDS SERVICES	27,573	27,573	17,750.02	.00	.00	9,822.98	64.4%
71404400 EQUIPMENT SERVICES	19,250	19,250	5,411.63	3,508.76	12,228.37	1,610.00	91.6%
71411102 CLASSROOM INSTRUCTION	1,433,163	1,450,739	644,927.73	112,644.76	.00	805,811.72	44.5%
71411103 CLASSROOM INSTRUCTION	1,332,321	1,348,901	730,042.60	122,684.20	.00	618,858.58	54.1%
71411212 INSTR SUP GUIDANCE SERV	78,144	78,741	42,863.39	6,857.49	.00	35,877.61	54.4%
71411213 INSTR SUP GUIDANCE SERV	78,143	78,740	42,863.41	6,857.49	.00	35,876.59	54.4%
71411322 INSTR SUP MEDIA SERVICE	51,729	52,232	26,732.56	4,375.65	.00	25,499.44	51.2%
71411323 INSTR SUP MEDIA SERVICE	51,729	52,269	29,243.38	6,849.15	.00	23,025.62	55.9%
71411412 INSTR SUP OFF PRINCIPAL	169,148	170,274	96,763.76	14,096.92	.00	73,510.24	56.8%
71411413 INSTR SUP OFF PRINCIPAL	169,148	170,274	96,764.69	14,097.05	.00	73,509.31	56.8%
71421102 CLASSROOM INSTRUCTION	189,491	190,851	89,262.56	16,574.24	.00	101,588.44	46.8%
71421103 CLASSROOM INSTRUCTION	74,205	74,753	38,056.28	6,391.55	.00	36,696.72	50.9%
71431102 CLASSROOM INSTRUCTION	71,810	72,266	32,858.72	5,587.42	.00	39,407.28	45.5%
71431103 CLASSROOM INSTRUCTION	226,103	227,683	108,922.62	16,762.42	.00	118,760.38	47.8%

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71904200 BUILDING SERVICES	341,000	344,317	244,561.22	79,128.98	2,452.96	97,302.83	71.7%
71904300 GROUNDS SERVICES	33,950	43,750	31,082.12	560.00	9,224.42	3,443.46	92.1%
71904400 EQUIPMENT SERVICES	15,550	15,550	3,765.89	1,853.86	13,358.86	-1,574.75	110.1%
71911102 CLASSROOM INSTRUCTION	1,073,764	1,091,973	543,190.95	89,605.63	.00	548,782.04	49.7%
71911103 CLASSROOM INSTRUCTION	1,256,317	1,265,837	609,663.86	100,129.64	.00	656,173.25	48.2%
71911212 INSTR SUP GUIDANCE SERV	106,043	106,738	51,793.07	8,850.65	.00	54,944.93	48.5%
71911213 INSTR SUP GUIDANCE SERV	106,044	106,739	51,793.63	8,850.77	.00	54,945.37	48.5%
71911322 INSTR SUP MEDIA SERVICE	57,725	58,320	30,849.54	6,777.55	.00	27,470.46	52.9%
71911323 INSTR SUP MEDIA SERVICE	57,725	58,291	30,490.92	4,782.16	.00	27,800.08	52.3%
71911412 INSTR SUP OFF PRINCIPAL	166,439	167,574	95,992.97	13,821.71	.00	71,581.03	57.3%
71911413 INSTR SUP OFF PRINCIPAL	166,441	167,576	95,993.54	13,821.71	.00	71,582.46	57.3%
71921102 CLASSROOM INSTRUCTION	128,557	129,549	65,638.06	11,103.32	.00	63,910.94	50.7%
71921103 CLASSROOM INSTRUCTION	108,374	108,977	55,464.24	9,313.85	.00	53,512.76	50.9%
71931102 CLASSROOM INSTRUCTION	100,351	101,030	50,925.54	8,432.52	.00	50,104.46	50.4%
71931103 CLASSROOM INSTRUCTION	311,729	313,765	161,201.86	26,523.29	.00	152,563.14	51.4%
72004200 OPER BUILDING SERVICES	518,241	526,324	352,107.94	117,488.65	2,799.52	171,416.98	67.4%
72004300 OPER GROUNDS SERVICES	42,811	42,811	37,814.50	560.00	.00	4,996.50	88.3%
72004400 OPER EQUIPMENT SERVICES	25,200	25,200	9,340.89	5,891.63	9,102.11	6,757.00	73.2%
72011103 CLASSROOM INSTRUCTION REG	3,628,213	3,666,747	1,884,772.58	311,917.74	2,750.00	1,779,224.90	51.5%
72011213 INSTR SUP GUIDANCE SERV REG	339,513	341,910	174,185.09	28,799.47	.00	167,724.91	50.9%
72011323 INSTR SUP MEDIA SERVICE REG	117,842	119,425	68,473.24	8,726.87	.00	50,951.76	57.3%
72011413 INSTR SUP OFF PRINCIPAL REG	489,524	492,896	289,726.83	42,445.97	.00	203,169.17	58.8%
72021103 CLASSROOM INSTRUCTION SP ED	444,163	447,517	192,953.46	32,423.36	.00	254,563.54	43.1%
72031103 CLASSROOM INSTRUCTION VOC	791,955	796,981	389,961.43	58,481.05	5,542.72	401,476.85	49.6%
72304200 OPER BUILDING SERVICES	500,130	512,189	328,645.33	115,305.19	6,469.00	177,074.31	65.4%
72304300 OPER GROUNDS SERVICES	45,561	48,561	40,688.64	763.08	.00	7,872.36	83.8%
72304400 OPER EQUIPMENT SERVICES	24,700	24,700	9,759.32	4,210.99	3,980.96	10,959.72	55.6%
72311103 CLASSROOM INSTRUCTION REG	3,338,325	3,375,611	1,666,116.91	276,707.83	.00	1,709,494.40	49.4%
72311213 INSTR SUP GUIDANCE SERV REG	407,834	410,392	213,295.46	33,724.26	.00	197,096.54	52.0%
72311323 INSTR SUP MEDIA SERVICE REG	129,989	131,568	68,537.82	10,157.67	6,755.00	56,275.18	57.2%
72311413 INSTR SUP OFF PRINCIPAL REG	512,695	516,263	285,784.63	42,115.20	.00	230,478.37	55.4%
72321103 CLASSROOM INSTRUCTION SP ED	482,477	486,035	206,577.51	34,209.00	.00	279,457.49	42.5%
72331103 CLASSROOM INSTRUCTION VOC	716,239	722,710	358,428.53	60,417.78	11,863.63	352,417.59	51.2%
72404200 OPER BUILDING SERVICES	87,500	92,396	72,380.15	18,719.18	46.17	19,969.85	78.4%
72404300 OPER GROUNDS SERVICES	8,850	8,850	7,209.28	.00	.00	1,640.72	81.5%
72404400 OPER EQUIPMENT SERVICES	5,200	5,756	949.01	82.37	.00	4,806.59	16.5%
72411103 CLASSROOM INSTRUCTION REG	303,028	305,732	155,146.46	25,725.34	.00	150,585.95	50.7%
72411213 INSTR SUP GUIDANCE SERV REG	82,953	83,405	34,572.89	4,652.11	.00	48,832.11	41.5%
72411313 INSTR SUP IMPROV INSTR REG	108,808	109,088	56,866.47	8,005.77	.00	52,221.53	52.1%
72411323 INSTR SUP MEDIA SERVICE REG	500	500	.00	.00	.00	500.00	.0%
72421103 CLASSROOM INSTRUCTION SP ED	64,879	65,379	33,121.62	5,593.69	.00	32,257.38	50.7%
72704200 OPER BUILDING SERVICES	31,508	42,516	17,610.01	3,448.55	4,135.97	20,770.24	51.1%
72704300 OPER GROUNDS SERVICES	2,100	2,100	1,223.66	.00	.00	876.34	58.3%
72704400 OPER EQUIPMENT SERVICES	1,000	1,000	.00	.00	.00	1,000.00	.0%

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72804200	OPER BUILDING SERVICES	952,293	958,350	560,264.53	85,108.77	26,584.43	371,501.38	61.2%
72804300	OPER GROUNDS SERVICES	700	700	175.00	.00	.00	525.00	25.0%
72804400	OPER EQUIPMENT SERVICES	3,700	3,700	.00	.00	.00	3,700.00	.0%
73004100	OPER MANAGEMENT AND DIRECTION	165,164	166,182	82,215.27	11,809.96	.00	83,966.73	49.5%
73004200	OPER BUILDING SERVICES	1,011,925	964,246	365,331.23	80,766.40	149,678.21	449,236.33	53.4%
73004300	OPER GROUNDS SERVICES	142,270	143,047	66,502.20	8,103.63	.00	76,544.80	46.5%
73004400	OPER EQUIPMENT SERVICES	44,501	102,419	82,383.94	3,909.41	10,889.87	9,145.11	91.1%
73011102	CLASSROOM INSTRUCTION REG	1,207,328	1,774,305	1,043,169.82	119,473.68	66,482.82	664,652.73	62.5%
73011103	CLASSROOM INSTRUCTION REG	2,082,774	2,390,313	1,952,101.30	781,991.87	94,245.41	343,966.07	85.6%
73011222	INSTR SUP SOCIAL WORKER REG	145,889	147,033	73,663.76	12,434.66	.00	73,369.24	50.1%
73011223	INSTR SUP SOCIAL WORKER REG	145,892	147,036	73,664.21	12,434.76	.00	73,371.79	50.1%
73011232	INSTR SUP HOMEBOUND REG	11,842	11,842	2,001.91	809.40	.00	9,840.09	16.9%
73011233	INSTR SUP HOMEBOUND REG	59,208	59,208	3,577.57	669.11	.00	55,630.43	6.0%
73011312	INSTR SUP IMPROV INSTR REG	421,294	424,147	289,981.44	42,585.35	.00	134,165.56	68.4%
73011313	INSTR SUP IMPROV INSTR REG	409,140	411,911	258,179.95	37,656.29	.00	153,731.05	62.7%
73011322	INSTR SUP MEDIA SERVICE REG	5,000	6,386	3,023.04	875.00	236.55	3,126.08	51.0%
73011323	INSTR SUP MEDIA SERVICE REG	5,000	5,730	1,000.00	.00	.00	4,729.62	17.5%
73011412	INSTR SUP OFF PRINCIPAL REG	0	0	1,424.55	-1,355.39	.00	-1,424.55	100.0%
73011413	INSTR SUP OFF PRINCIPAL REG	0	0	5,451.39	-2,177.56	.00	-5,451.39	100.0%
73021102	CLASSROOM INSTRUCTION SP ED	12,617	12,617	44,925.67	6,765.12	.00	-32,308.67	356.1%
73021103	CLASSROOM INSTRUCTION SP ED	204,468	316,383	156,846.54	23,633.23	44,204.40	115,332.06	63.5%
73021232	INSTR SUP HOMEBOUND SP ED	4,306	4,306	8,514.95	2,584.71	.00	-4,208.95	197.7%
73021233	INSTR SUP HOMEBOUND SP ED	32,295	32,295	19,549.73	5,180.15	.00	12,745.27	60.5%
73021312	INSTR SUP IMPROV INSTR SP ED	155,755	156,803	91,164.43	13,173.91	.00	65,638.57	58.1%
73021313	INSTR SUP IMPROV INSTR SP ED	155,755	156,803	91,164.82	13,173.88	.00	65,638.18	58.1%
73031313	INSTR SUP IMPROV INSTR VOC	85,012	85,570	44,125.44	3,683.53	.00	41,444.56	51.6%
73041102	CLASSROOM INSTRUCTION G&T	3,500	3,500	2,589.57	.00	.00	910.43	74.0%
73041103	CLASSROOM INSTRUCTION G&T	500	500	.00	.00	.00	500.00	.0%
73061102	CLASSROOM INSTRUCTION SUMMER	59,524	59,524	.00	.00	.00	59,524.00	.0%
73061103	CLASSROOM INSTRUCTION SUMMER	5,383	5,383	2,503.76	.00	.00	2,879.24	46.5%
73081102	CLASSROOM INSTRUCTION NR DAY	1,708,927	1,720,868	810,796.16	136,337.68	.00	910,071.84	47.1%
73202220	HEALTH SERVICES	96,593	97,377	48,388.66	8,357.73	.00	48,988.34	49.7%
73204200	BUILDING SERVICES	196,589	198,132	145,666.84	43,456.00	4,911.41	47,553.39	76.0%
73204300	GROUNDS SERVICES	10,950	11,400	8,872.31	.00	111.00	2,416.69	78.8%
73204400	EQUIPMENT SERVICES	10,200	11,885	5,556.60	1,643.10	.00	6,327.96	46.8%
73211102	CLASSROOM INSTRUCTION	1,325,414	1,335,755	725,753.17	121,225.49	.00	610,001.77	54.3%
73211212	INSTR SUP GUIDANCE SERV	59,124	59,575	30,247.12	5,103.39	.00	29,327.88	50.8%
73211322	INSTR SUP MEDIA SERVICE	81,820	82,833	42,061.91	6,569.09	1,253.68	39,517.41	52.3%
73211412	INSTR SUP OFF PRINCIPAL	192,866	194,189	111,300.19	15,889.69	.00	82,888.81	57.3%
73221102	CLASSROOM INSTRUCTION	90,450	91,107	33,550.34	5,473.17	.00	57,556.66	36.8%
73304200	BUILDING SERVICES	235,000	236,600	156,286.54	54,099.88	2,621.78	77,691.73	67.2%
73304300	GROUNDS SERVICES	14,100	14,800	12,136.92	.00	361.00	2,302.08	84.4%
73304400	EQUIPMENT SERVICES	11,300	11,300	2,707.95	1,667.75	3,447.23	5,144.82	54.5%
73311102	CLASSROOM INSTRUCTION	1,506,864	1,519,560	840,909.19	138,498.46	.00	678,650.36	55.3%

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73311212	INSTR SUP GUIDANCE SERV		64,354	64,849	32,759.76	5,670.15	.00	32,089.24	50.5%
73311322	INSTR SUP MEDIA SERVICE		91,672	92,585	46,354.73	8,845.89	.00	46,230.27	50.1%
73311412	INSTR SUP OFF PRINCIPAL		152,111	153,168	85,263.33	12,741.71	.00	67,904.67	55.7%
73321102	CLASSROOM INSTRUCTION		415,000	417,889	210,490.79	35,286.98	.00	207,398.21	50.4%
73411102	CLASSROOM INSTRUCTION		9,800,000	909,086	.00	.00	.00	909,086.00	.0%
73600440	EQUIPMENT SERVICES		0	2,000	1,479.00	.00	.00	521.00	74.0%
73604110	CLASSROOM INSTRUCTION		0	766,894	367,276.01	56,999.63	4,386.05	395,231.94	48.5%
73604131	INSTR SUP IMPROV INSTR		0	271,282	174,270.55	19,602.69	.00	97,011.45	64.2%
73604200	BUILDING SERVICES		0	1,400	763.31	98.25	.00	636.69	54.5%
73604400	EQUIPMENT SERVICES		0	1,842	708.69	116.44	.00	1,133.31	38.5%
73671104	ADULT BAS ED CURR YR CLASSROO		0	176,755	83,111.43	14,275.06	1,714.94	91,928.63	48.0%
73871104	ADULT HS (GAE) CUR YR CLASSRM		0	16,421	11,384.22	928.11	.00	5,036.78	69.3%
74231103	CARL PERKINS CY SEC CLASSROOM		0	166,506	49,203.20	46,761.00	16,187.49	101,115.31	39.3%
75202110	CLASSROOM INSTRUCTION		0	639,000	300,923.99	50,211.40	.00	338,076.01	47.1%
75202131	INSTR SUP IMPROV INSTR		0	10,895	5,570.35	808.10	.00	5,324.65	51.1%
75212110	CLASSROOM INSTRUCTION		0	317,916	219,771.69	36,589.63	.00	98,144.31	69.1%
75212131	INSTR SUP IMPROV INSTR		0	17,505	9,990.70	1,444.00	.00	7,514.30	57.1%
75904200	BUILDING SERVICES		0	17,100	17,100.00	17,100.00	.00	.00	100.0%
75904400	EQUIPMENT SERVICES		0	0	37.15	21.06	188.72	-225.87	100.0%
75911103	REGIONAL ALT PROG CY CLASSROO		0	77,229	29,863.26	4,536.90	1,636.00	45,729.74	40.8%
75911413	REGIONAL ALT PROG CY INSTR OF		0	71,256	38,108.33	5,507.87	.00	33,147.67	53.5%
76061131	INSTR SUP IMPROV INSTR		0	73,445	73,445.00	101.45	.00	.00	100.0%
76071131	INSTR SUP IMPROV INSTR		0	415,560	235,599.15	7,915.14	35,379.57	144,581.28	65.2%
76108110	CLASSROOM INSTRUCTION		0	3,621	3,615.84	.00	.00	5.16	99.9%
76111213	INSTR SUP GUIDANCE SERV		0	31,434	16,394.29	3,748.36	.00	15,039.71	52.2%
76118110	CLASSROOM INSTRUCTION		0	41,056	25,438.81	.00	.00	15,617.19	62.0%
76128110	CLASSROOM INSTRUCTION		0	79,959	5,335.68	4,997.94	.00	74,623.32	6.7%
76192110	CLASSROOM INSTRUCTION		0	20,000	19,944.58	.00	.00	55.42	99.7%
76321110	CLASSROOM INSTRUCTION		0	7,600	2,768.16	.00	.00	4,831.84	36.4%
76331110	CLASSROOM INSTRUCTION		0	7,600	361.54	178.07	.00	7,238.46	4.8%
76341110	CLASSROOM INSTRUCTION		0	12,000	.00	.00	.00	12,000.00	.0%
76351110	CLASSROOM INSTRUCTION		0	268	258.33	.00	.00	9.67	96.4%
76361110	CLASSROOM INSTRUCTION		0	84,805	70,181.41	.00	.00	14,623.59	82.8%
76371110	CLASSROOM INSTRUCTION		0	2,330,624	1,269,460.62	170,505.73	4,200.00	1,056,963.38	54.6%
76371131	INSTR SUP IMPROV INSTR		0	137,931	78,478.90	11,338.16	.00	59,452.10	56.9%
76381110	TITLE I #4		0	17,000	13,354.14	3,976.66	1,692.75	1,953.11	88.5%
76431110	CLASSROOM INSTRUCTION		0	343,701	171,385.67	29,053.92	.00	172,315.33	49.9%
76491110	CLASSROOM INSTRUCTION		0	0	1,891.02	.00	.00	-1,891.02	100.0%
76501110	CLASSROOM INSTRUCTION		0	46,900	20,356.07	3,490.78	.00	26,543.93	43.4%
76632110	CLASSROOM INSTRUCTION		0	20,497	20,277.99	.00	.00	219.01	98.9%
76633200	VEHICLE OPERATION SERVICES		0	1,141	1,116.86	.00	.00	24.14	97.9%
76642110	CLASSROOM INSTRUCTION		0	488,256	264,795.12	48,889.06	22,944.44	200,516.44	58.9%
76652110	CLASSROOM INSTRUCTION		0	1,967,858	740,342.40	125,025.06	.00	1,227,515.60	37.6%
76671131	INSTR SUP IMPROV INSTR		0	60,000	27,885.00	13,550.00	.00	32,115.00	46.5%

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ppilson

COUNTY OF HENRY LIVE DATABASE
SUMMARY OF EXPENDITURES BY COST CENTERS
THROUGH JANUARY 31, 2016

P 12
glytddbud

FOR 2016 07

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
76812110 CLASSROOM INSTRUCTION	0	7,200	2,719.75	393.13	.00	4,480.25	37.8%
78811102 TITLE VI, PART B #3 CLASS INS	0	138,457	16,698.00	4,305.00	.00	121,759.00	12.1%
79939143 EMPLOYEE BENEFITS	0	0	10,559.42	6,181.26	.00	-10,559.42	100.0%
TOTAL SCHOOL FUND	73,611,051	79,449,121	42,415,963.66	7,456,965.17	2,711,735.24	34,321,422.15	56.8%
71 SCHOOL TEXTBOOK FUND							
73111102 CLASSROOM INSTRUCTION ELE TXB	343,384	358,196	252,111.27	.00	.00	106,085.22	70.4%
73111103 CLASSROOM INSTRUCTION SEC TXB	343,384	344,917	6,053.77	1,839.79	2,000.31	336,863.22	2.3%
TOTAL SCHOOL TEXTBOOK FUND	686,768	703,114	258,165.04	1,839.79	2,000.31	442,948.44	37.0%
81 SCHOOL CAFETERIA FUND							
80105100 CAFETERIA OPERATING EXPENSES	238,537	256,156	138,180.37	21,193.30	30,185.91	87,789.72	65.7%
80205100 CAFETERIA OPERATING EXPENSES	184,600	184,600	106,820.86	15,385.95	15,164.14	62,615.00	66.1%
80605100 CAFETERIA OPERATING EXPENSES	167,712	167,712	98,049.65	14,523.37	18,257.65	51,404.70	69.3%
80805100 CAFETERIA OPERATING EXPENSES	178,014	178,014	103,628.19	15,233.31	18,831.60	55,554.21	68.8%
80905100 CAFETERIA OPERATING EXPENSES	172,839	188,600	105,151.05	15,872.51	23,064.13	60,384.82	68.0%
81005100 CAFETERIA OPERATING EXPENSES	209,443	209,443	116,323.55	17,982.60	15,659.62	77,459.83	63.0%
81105100 CAFETERIA OPERATING EXPENSES	167,396	184,804	137,555.09	17,612.39	20,936.39	26,312.52	85.8%
81105300 VDH CACFP/SFSP	27,179	27,179	.00	.00	.00	27,179.00	.0%
81305100 CAFETERIA OPERATING EXPENSES	201,728	201,728	151,677.35	17,426.59	17,177.65	32,873.00	83.7%
81305300 VDH CACFP/SFSP	37,423	37,423	.00	.00	.00	37,423.00	.0%
81405100 CAFETERIA OPERATING EXPENSES	457,878	457,878	280,456.68	44,005.89	38,938.64	138,482.68	69.8%
81405200 SCHOOL CATERING SERVICES	16,884	16,884	11,842.45	967.30	3,970.04	1,071.51	93.7%
81405300 VDH CACFP/SFSP	50,488	50,488	.00	.00	.00	50,488.00	.0%
81905100 CAFETERIA OPERATING EXPENSES	407,632	407,632	209,188.93	30,400.11	35,238.70	163,204.37	60.0%
82005100 CAFETERIA OPERATING EXPENSES	465,709	465,709	256,841.18	34,727.14	49,911.62	158,956.20	65.9%
82305100 CAFETERIA OPERATING EXPENSES	434,875	434,875	292,215.78	40,917.02	38,608.51	104,050.71	76.1%
83005100 CAFETERIA OPERATING EXPENSES	323,139	323,139	193,434.31	18,617.56	6,580.28	123,124.41	61.9%
83205100 CAFETERIA OPERATING EXPENSES	258,705	278,692	188,764.87	23,207.83	30,247.34	59,679.79	78.6%
83205300 VDH CACFP/SFSP	26,543	26,543	.00	.00	.00	26,543.00	.0%
83305100 CAFETERIA OPERATING EXPENSES	295,114	320,311	170,784.26	25,116.67	36,808.46	112,718.28	64.8%
89909140 EMPLOYEE BENEFITS	0	0	.20	.18	.00	-.20	100.0%
TOTAL SCHOOL CAFETERIA FUND	4,321,838	4,417,810	2,560,914.77	353,189.72	399,580.68	1,457,314.55	67.0%
GRAND TOTAL	150,346,581	182,314,802	89,547,826.95	13,681,464.73	9,207,002.58	83,559,972.78	54.2%

** END OF REPORT - Generated by Pauline Pilson **

	<u>DEC</u> <u>31, 2015</u>	<u>JAN</u> <u>29, 2016</u>
GENERAL FUND		
Branch Banking & Trust - Public Special MRC-MM	3,496,415.99	4,029,496.59
Carter Bank & Trust - MMA	<u>30,416,271.20</u>	<u>30,458,135.13</u>
Total	\$ 33,912,687.19	\$ 34,487,631.72
 HENRY COUNTY SCHOOL CAFETERIA FUND		
Branch Banking & Trust - Public Fund MRS	\$ 549,444.99	\$ 346,719.33
 HENRY COUNTY SCHOOL TEXTBOOK FUND		
Carter Bank & Trust - MMA	\$ 918,582.76	\$ 918,006.29

**HENRY COUNTY, VIRGINIA
CONTINGENCY RESERVE BALANCE F/Y 2015-2016
FEBRUARY 23, 2016**

G/L Account No. 31391610 599010

CONTINGENCY RESERVE BEGINNING OF FISCAL YEAR	\$	200,000
Sheriff's Criminal Apprehension Fund Carried Forward from Previous Fiscal Year		50,000
		250,000

APPROPRIATIONS PREVIOUSLY APPROVED:

Reserve for Sheriff's Criminal Apprehension Fund		(50,000)
Reserve for Fuel for Sheriff, Refuse, Etc. as part of Original Budget		(50,000)
Reserve for Housing Inmate Cost Overages as part of Original Budget		(50,000)
I-73 Coalition Consulting Services		(27,000)
EMS Supplemental 10% Match of FEMA Ambulance Grant		(15,152)
Animal Control Transport Boxes		(6,352)
		0

CONTINGENCY RESERVE PRIOR TO JANUARY 26, 2016 BOARD MEETING	\$	51,496
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Appropriations Previously Approved and Finalized Since Last Meeting:

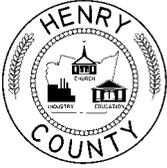
Board Meeting	Department	Purpose	Amount
	None		
			0
		Total Appropriations	0

CONTINGENCY RESERVE AVAILABLE - FEBRUARY 23, 2016		51,496
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Request Pending at February 23, 2016 Meeting:

None		
		0
	Total Pending	0

PROJECTED CONTINGENCY RESERVE AVAILABLE	\$	51,496
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Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 10A

Issue

Award of Contract and Additional Appropriation re: Mapping Project
– Engineering and Mapping Department

Background

Staff is currently reviewing proposals submitted by professional firms regarding updates to the aerial photography and the Geographical Information System (GIS). Staff will provide additional information and have a recommendation for award of contract at the meeting. Funding for the County's share of this project is included in the FY'16 capital improvements plan budget.

Attachments

None

Staff Recommendation

Staff will have a recommendation for award of contract and additional appropriation at the meeting.



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 10B

Issue

Award of Contract re: Replacement Vehicle – Building and Grounds Department

Background

Kevin Hughes, Director of the Building and Grounds Department, is requesting that the Board award a purchase contract for a 2016 Ford F-250 truck to Colonial Ford Truck Sales, Inc. of Richmond, Virginia in the amount of \$29,093.50. The vehicle will replace a 2001 Chevy truck with 240,000 miles on the odometer. Pricing is based on the Commonwealth of Virginia's vehicle contract #E194-73326. Funds for this purchase are included in the FY'16 capital improvements plan budget.

Attachments

None

Staff Recommendation

Staff recommends awarding the contract in the amount of \$29,093.50 to Colonial Ford Truck Sales, Inc.



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 10C

Issue

Award of Contract re: Professional Services – Smith River Small Towns Revitalization Project

Background

Staff recommends awarding a contract to Hill Studio of Roanoke, Virginia for professional services including design work, construction document preparation, and construction administration as it relates to the Smith River Small Towns Business District Revitalization Project. This is a permitted extension of the existing contract with Hill Studio. Services provided shall not exceed \$307,100 for the duration of the Community Development Block Grant and will be funded through CDBG funds and private sources.

Attachments

Summary of Expenses

Staff Recommendation

Staff recommends awarding the professional services contract to Hill Studio in an amount not to exceed \$307,100.

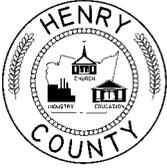
Attachment A to the Agreement

Henry County Towns

Hill Studio

Revised February 11, 2016

	Hill	(Survey) Armstrong	(Civil Eng) ClarkReynolds	(Electrical) Carbo	(Structural) Prosim	(Mechanical) Ruble	Total	Total Project
PART I. Streetscape								
<i>HS Comm 1413.02, Project Budget = \$1,603,332</i>								
Task 1: Design Survey	\$ -	12,200.00						
Task 2: Schematic Design	\$ 18,000							
Task 3: Design Development	\$ 10,800							
Task 4: Construction Documents	\$ 28,800							
Task 5: Review and Approvals	\$ 2,000							
Task 6: Bidding and Negotiation	\$ 3,600							
Task 7: Construction Observation	\$ 10,800							
Allow for Reimbursables	\$ <u>3,000</u>							
Total	\$ 77,000	\$ 12,200.00	\$ 60,000.00	\$ 6,000.00	\$ 1,000.00		\$ 156,200.00	
PART 2. Façade Program								
<i>HS Comm 1413.03, 16 façades + Fieldale Center, Construction Budget = \$524,822</i>								
<i>Program allows \$2380 per façade x 19 = 45,220 + Task 3 additional</i>								
<i>plus construction demo of the old building near Fire Station @\$40,000</i>								
Task 1: Architectural Design Assistance	\$ 32,490							
Task 2: Historic Compliance (one bundle)	\$ 5,130							
Task 3 Bidding and Negotiation (each bundle)	\$ 7,410							
Task 4: Construction Observation (each bundle)	\$ 10,545							
Allow for Reimbursables (each bundle)	\$ <u>1,425</u>							
Total	\$ 57,000		\$ 8,000.00		\$ 5,000.00 Allow Struct Est		\$ 70,000.00	
PART III. Depot Phase I Roof Replacement								
<i>HS Comm 1413.03, Construction Budget = \$55,000</i>								
Task 1: Architectural Design Assistance	\$ 2,000							
Task 2: Historic Compliance	\$ 500							
Task 3: Construction Work Write Up and Specifications	\$ 1,000							
Task 4: Construction Observation	\$ 1,000							
Allow for Reimbursables	\$ <u>500</u>							
Total	\$ 5,000						\$ 5,000.00	
PART IV. Depot Phase II								
<i>HS Comm 1413.04, Project Budget = \$670,000</i>								
Task 1: Schematic Design	\$ 9,200							
Task 2: Design Development	\$ 7,740							
Task 3: Construction Documents	\$ 16,060							
Task 4: Historic Review and Approvals	\$ 3,000							
Task 5: Bidding and Negotiation	\$ 2,380							
Task 7: Construction Observation	\$ 6,020							
Allow for Reimbursables	\$ <u>3,000</u>							
Total	\$ 47,400		\$ 11,000.00	5,000.00 Allow Est.	7,500.00 Allow Est.	5,000.00 Allow Est.	\$ 75,900.00	\$ 307,100.00
Total by Firm	\$ 186,400	\$ 12,200.00	\$ 79,000.00	\$ 11,000.00	\$ 13,500.00	\$ 5,000.00		\$ 307,100.00



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 10D

Issue

Additional Appropriation re: Fire Program Grants – Public Safety

Background

Public Safety Director Matthew Tatum is asking the Board to appropriate two separate grants received from the Virginia Department of Fire Programs. The first grant in the amount of \$2,093 is being offered to fund repairs to the burn building. The second grant in the amount of \$5,600 is to be used to purchase computers for the volunteer fire departments and the Public Safety Department. Neither of these grants requires a match.

Attachments

1. Memorandum from Matthew Tatum
2. Appropriation Sheet

Staff Recommendation

Staff recommends appropriating the grants in the amount of \$2,093 and \$5,600 for the purposes outlined above.



County of Henry

Department of Public Safety

1024 DuPont Road
Martinsville, VA 24112
Voice: 276.634.4660
fax: 276.634.4770

January 27, 2016

To: Tim Hall
County Administrator

From: Matt Tatum, MPP
Director

Subject: Grant Award

I am pleased to report that Henry County has received two Department of Fire Programs (DFP) Grants. One to replace computers used to report data to DFP and the second to update the burn building.

The computer grant allows for one computer to be purchased for each fire department located in Henry County and the Public Safety Department. The total grant amount of \$5,600.00 must be used to cover the costs of the project. This amount is based on 8 departments at \$700.00 each. This does not include Patrick Henry Volunteer Fire Department due to they are physically located in Patrick County. After discussions with Patrick County, I have confirmed they did not receive this grant therefore leaving Patrick Henry Volunteer Fire Department not covered by this project. Due to that, an additional amount of \$700.00 to cover the cost of this project for that department will be transferred within the Other Fire and Rescue FY16 Operating budget to cover this cost.

The following information outlines funding sources for purchase of this project.

DFP Grant	\$5,600.00
Other Fire and Rescue (31332400)	<u>700.00</u>
TOTAL	\$6,300.00

The burn building grant award is for \$2,093.00 to repair and update the burn building to current standards. This award was based on a quote which totaled \$3,183.00. The remaining \$1,090 necessary to complete this project is already budgeted in the FY16 maintenance budget (31343771) of this building.

The following information outlines funding sources for purchase of this project.

DFP Grant	\$2,093.00
Maint Burn Building (31343771)	<u>1,090.00</u>
TOTAL	\$3,183.00

I ask the Board of Supervisors appropriate the grant funds. Please contact me should you have any questions and/or comments.

ADDITIONAL OR TRANSFER APPROPRIATIONS

FUND NAME General Fund

DEPARTMENT VDFP Mini Grant #2

YEAR ENDING June 30, 2016

ACCOUNT NUMBER	AMOUNT		
ORG	OBJECT	ACCOUNT NAME	(WHOLE DOLLARS)

ADDITIONAL APPROPRIATION SECTION			
31332810	533120	Repairs & Maint Building	\$ 2,093
31332810	580070	ADP Equipment	5,600
		Total Additional Appropriation	\$ 7,693

REVENUE SOURCE OR ACCOUNT TRANSFERRED SECTION			
31302400	424999	Other State Grants / Awards	\$ 2,093
31302400	424999	Other State Grants / Awards	5,600
		Total Revenue Source or Account Transferred	\$ 7,693

Difference (Should be Zero)	\$	0
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REASON FOR APPROPRIATION:

To appropriate grant funds from the Virginia Department of Fire Programs. The first grant in the amount of \$2,093 will be used for repairs to the Burn Building. The second grant in the amount of \$5,600 will be used to purchase computers for the volunteer fire departments and Public Safety Department.

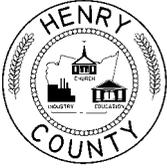
APPROVED BY:

DEPARTMENT HEAD DATE

CO ADMINISTRATOR DATE

THE ADDITIONAL APPROPRIATION (FROM REVENUE SOURCE OR CONTINGENCY) AND/OR TRANSFERS (EXCEEDING \$20,000 OR CROSSING COST CENTERS) WAS APPROVED BY THE HENRY COUNTY BOARD OF SUPERVISORS AT THEIR MEETING ON:

January 26, 2016



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 10E

Issue

Change Order and Additional Appropriation re: Parking Lot Repairs
– Building and Grounds Department

Background

The original contract for parking lot repairs was awarded to J.C. Joyce Paving, Inc. for \$191,332.45. Once the old pavement was removed, it was discovered that the sub-grade material in many areas did not meet industry standards for compaction. Failure to perform the subgrade repairs would result in settlement of the pavement in the future and lessen the life of it, so it was decided to alter the initial grading plan with a change order in the amount of \$60,043.16 so that proper repairs could be made. Staff also would like to establish a contingency fund in the amount of \$50,000 in order to address the likelihood of similar work being necessary with the remaining portion of the parking lot. Funding for these changes would come from the fuel contingency fund and savings realized from other capital projects within the current budget.

Attachments

Appropriation Sheet

Staff Recommendation

Staff recommends approval of change order #1 in the amount of \$60,043.16, and the creation of a contingency fund of \$50,000, with funding provided as outlined.

ADDITIONAL OR TRANSFER APPROPRIATIONS

FUND NAME General Fund

DEPARTMENT CIP / Contingency Reserve / EMS Supp / SS Maint

YEAR ENDING June 30, 2016

ACCOUNT NUMBER	AMOUNT		
ORG	OBJECT	ACCOUNT NAME	(WHOLE DOLLARS)

ADDITIONAL APPROPRIATION SECTION			
31394300	584098	ABLD Var Capital Projects	\$ 102,500
		Total Additional Appropriation	\$ 102,500

REVENUE SOURCE OR ACCOUNT TRANSFERRED SECTION			
31391610	599010	Contingency Reserve	\$ 50,000
31332510	580050	Motor Vehicle & Equipment	38,500
31343730	580300	Existing Facility Improvements	14,000
		Total Revenue Source or Account Transferred	\$ 102,500

Difference (Should be Zero)	\$	0
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REASON FOR APPROPRIATION:

To transfer funds to cover Change Order #1 for paving at Administration Building plus create a Contingency for potential other cost related to this paving. This transfer includes \$50,000 budgeted in the Board's Contingency Reserve Fund for Fuel overages in FY 2016 which will not be needed due to stable fuel prices.

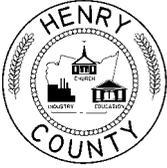
APPROVED BY:

DEPARTMENT HEAD DATE

CO ADMINISTRATOR DATE

THE ADDITIONAL APPROPRIATION (FROM REVENUE SOURCE OR CONTINGENCY) AND/OR TRANSFERS (EXCEEDING \$20,000 OR CROSSING COST CENTERS) WAS APPROVED BY THE HENRY COUNTY BOARD OF SUPERVISORS AT THEIR MEETING ON:

February 23, 2016



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 10F

Issue

Additional Appropriation re: FY'15 Carryover and Miscellaneous Revenue – School Board

Background

The School Board and Dr. Jared Cotton are asking the Board of Supervisors to approve the appropriation of the following funds totaling \$1,339,046.06:

FY'15 Carryover - \$1,075,991
Dual enrollment reimbursements – \$228,553
Insurance proceeds – 32,386.83
Sale of surplus items – 2,115.23

Dr. Cotton indicates that the School Board will use the carryover funds to fund additional OPEB liability for FY'16 and FY'17 (\$350,000) and construction costs relating to the implementation of Bengal Tech at Bassett High School (\$725,491).

Attachments

1. Background Information
2. Appropriation Sheets

Staff Recommendation

Staff recommends the Board approve the request for funds for the Bengal Tech construction, dual enrollment reimbursements, insurance proceeds, and sale of surplus items totaling \$989,046.06. Staff recommends not approving the appropriation request of \$350,000 for OPEB liability until work on the FY'17 County budget is further along.



Superintendent Jared A. Cotton, Ed.D.

3300 Kings Mountain Road

P.O. Box 8958

Collinsville, VA 24078-8958

Phone: (276)634-4711

Fax: (276)638-8990

TO: Tim Hall, County Administrator

FROM: Dr. Jared A. Cotton, Superintendent 

SUBJECT: Additional Reappropriation Request for the FY2015 Carryforward and Appropriation request for Dual Enrollment, Insurance and Sale of Supplies

DATE: February 4, 2016

The School Board is asking the Board of Supervisors to approve a reappropriation request for carry forward of school system's FY2015 fund balance in the FY2016 School budget. The funds will be used to cover OPEB funding and the construction of Bengal Tech at Bassett High School. The School Board is also asking the Board of Supervisors to approve an additional appropriation request for Dual Enrollment, insurance reimbursements and sale of supplies. We ask that the reappropriation and additional appropriation request be presented at the County's February board meeting for consideration.

Thank you for your consideration of this matter.

JAC/dwl



Agenda Item Details

Meeting	Feb 04, 2016 - Regular Board Meeting - 9:00 a.m.
Category	6. ACTION AGENDA
Subject	B. Approval of Request for Reappropriation of Carry Forward of School System's FY2015 Balance
Type	Action, Minutes
Goals	2. High Quality Professionals 3. Safe and Orderly Learning Environments

Presenter: Ms. Dawn Lawson, Chief Financial Officer

Background

In past years the school system's end of fiscal year balance has been reappropriated to cover the cost of major projects.

Administrative Recommendation

It is recommended that the School Board request \$1,075,991 of the FY2015 carry forward balance for the items outlined on the attached list and forward the request to the Board of Supervisors.

Fiscal Impact

Additional appropriation of \$1,075,991 to the FY2016 Budget

Reference

School Board Policy DB

Submitted By

Dawn Lawson, Chief Financial Officer
Keith A. Scott, Director of Facilities Maintenance

Recommended By

Dawn Lawson, Chief Financial Officer
Keith A. Scott, Director of Facilities Maintenance
Dr. Jared A. Cotton, Superintendent

Administratively Approved By

Dr. Jared A. Cotton, Superintendent

[FY2015 Carryforward Itemized listing for Board with Account numbers.pdf \(81 KB\)](#)

[Appropriation of FY2015 School Carryover Funds.pdf \(14 KB\)](#)

Motion & Voting



Agenda Item Details

Meeting	Feb 04, 2016 - Regular Board Meeting - 9:00 a.m.
Category	6. ACTION AGENDA
Subject	C. Approval of Request for Additional Appropriation
Type	Action
Goals	1. High Quality Instruction 3. Safe and Orderly Learning Environments

Presenter: Ms. Dawn Lawson, Chief Financial Officer

Background

Beginning with the 2013-14 school year, a cooperative agreement between Patrick Henry Community College and HCPS eliminated the tuition costs for students taking dual enrollment courses. Patrick Henry Community College reimburses the school division for courses taught by HCPS personnel meeting the qualifications to teach the courses. The increased appropriation is a result of an increase in the number of students registering for dual enrollment courses. For the fall semester we are due to receive reimbursement in the amount of \$471,054.36. An additional appropriation in the amount of \$228,553.40 for dual enrollment is requested.

Insurance reimbursements received in excess of the original budget for insurance adjustments for claims related to bus/vehicle incidents and damage by others to School Board property total \$32,386.83 for FY2016. An additional appropriation is requested to assist in covering the cost of a new vehicle lift at the Bus Garage.

The school division recently received \$2,115.23 in excess of the amounts budgeted for the sale of school buses, supplies and other equipment. The additional proceeds will be used to assist in purchasing computers for the instructional programs.

Administrative Recommendation

It is recommended that the School Board approve an additional appropriation of \$263,055.46 and forward an appropriation request to the Board of Supervisors.

Fiscal Impact

\$263,055.46

Reference

School Board Policy DB

Submitted By

Dawn Lawson, Chief Financial Officer

Recommended By

Dawn Lawson, Chief Financial Officer

Administratively Approved By

Dr. Jared A. Cotton, Superintendent

ADDITIONAL OR TRANSFER APPROPRIATIONS

FUND NAME SCHOOL FUND / GENERAL FUND
 DEPARTMENT INSTRUCTION / FACILITIES / TRANSFERS
 YEAR ENDING June 30, 2016

COMPLETE ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT (WHOLE DOLLARS)
ADDITIONAL APPROPRIATION SECTION		
SCHOOL FUND		
INSTRUCTION		
79939143 528900	OPEB REQUIRED FUNDING	\$ 350,500
FACILITIES		
70760000 582350	BUILDING IMPROVEMENT ADDITION	725,491
GENERAL FUND		
TRANSFER TO OTHER FUNDS		
31393100 592700	TRANSF SCHOOL FUND OPERATION	1,075,991
Total Additional Appropriation		\$ 2,151,982

REVENUE SOURCE OR ACCOUNT TRANSFERRED SECTION	SCHOOL FUND	AMOUNT	
70702409 441502	OPERATION-LOCAL APPROPRIATION	1,075,991	R
GENERAL FUND			
31304109 441901	RESERVE USED TO BALANCE BUDGET	1,075,991	R
Total Revenue Source or Account Transferred		\$ 2,151,982	

Difference (Should be Zero)	\$	0
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REASON FOR APPROPRIATION:

CARRY FORWARD FROM FY 2015 FOR BASSETT HIGH SCHOOL BENGAL TECH CONSTRUCTION AND TO FUND OPEB OBLIGATION.

APPROVED BY:

DEPARTMENT HEAD _____ DATE _____

CO ADMINISTRATOR _____ DATE _____

THE ADDITIONAL APPROPRIATION (FROM REVENUE SOURCE OR CONTINGENCY) AND/OR TRANSFERS (EXCEEDING 20,000 OR CROSSING COST CENTERS) WAS APPROVED BY THE HENRY COUNTY BOARD OF SUPERVISORS AT THEIR MEETING ON:

February 23, 2016

ADDITIONAL OR TRANSFER APPROPRIATIONS

FUND NAME SCHOOL FUND / GENERAL FUND
 DEPARTMENT FACILITIES / TRANSFERS
 YEAR ENDING June 30, 2016

COMPLETE ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT (WHOLE DOLLARS)
ADDITIONAL APPROPRIATION SECTION		
SCHOOL FUND		
FACILITIES		
70760000 582350	BUILDING IMPROVEMENT ADDITION	\$ 725,491
GENERAL FUND		
TRANSFER TO OTHER FUNDS		
31393100 592700	TRANSF SCHOOL FUND OPERATION	725,491
Total Additional Appropriation		\$ 1,450,982

REVENUE SOURCE OR ACCOUNT TRANSFERRED SECTION	SCHOOL FUND	
70702409 441502	OPERATION-LOCAL APPROPRIATION	725,491 R
GENERAL FUND		
31304109 441901	RESERVE USED TO BALANCE BUDGET	725,491 R
Total Revenue Source or Account Transferred		\$ 1,450,982

Difference (Should be Zero)	\$ 0
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REASON FOR APPROPRIATION:

CARRY FORWARD FROM FY 2015 FOR BASSETT HIGH SCHOOL BENGAL TECH CONSTRUCTION.

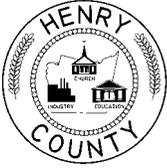
APPROVED BY:

DEPARTMENT HEAD DATE

CO ADMINISTRATOR DATE

THE ADDITIONAL APPROPRIATION (FROM REVENUE SOURCE OR CONTINGENCY) AND/OR TRANSFERS (EXCEEDING 20,000 OR CROSSING COST CENTERS) WAS APPROVED BY THE HENRY COUNTY BOARD OF SUPERVISORS AT THEIR MEETING ON:

February 23, 2016



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 10G

Issue

Additional Appropriation re: Asset Forfeiture – Commonwealth’s Attorney’s Office

Background

Commonwealth’s Attorney Andrew Nester is asking the Board to approve an additional appropriation of \$16,238.16 from federal asset forfeiture funds to cover the cost of a new color copier, supplies, and travel expenses.

Attachments

1. Letter from Andrew Nester
2. Additional Appropriation Sheet

Staff Recommendation

Staff recommends approval of the additional appropriation as outlined above.

ATTORNEY FOR THE COMMONWEALTH



Henry County Courthouse Building
3160 Kings Mountain Road, Suite D • Martinsville, Virginia 24112
Phone (276) 634-4500 • Fax (276) 634-4509



M. ANDREW NESTER
Commonwealth's Attorney

DAWN M. FUTRELL
Assistant Commonwealth's Attorney

J. RANDOLPH SMITH, JR.
Assistant Commonwealth's Attorney

WAYNE O. WITHERS, JR.
Assistant Commonwealth's Attorney

February 11, 2016

Henry County Board of Supervisors

RE: Appropriation of Asset Forfeiture Funds

Dear Friends:

In January of 2014 my office received \$16,238.16 in federal asset forfeiture proceeds. According to the specific guidelines for which we received these funds, this money must be spent by September 26, 2016. I am requesting that \$9,998.00 be appropriated from my federal asset forfeiture account into the Machinery & Equipment line item (31331913/580010) to cover the cost of purchasing a new color copy machine equipped with a stapler/finisher, scanner and fax machine. We have found that this color copier can provide color copies at a significantly cheaper cost than the color printer in our office. It will also be compatible with our new case management system in providing discovery to defense attorneys in a faster, more efficient way.

Additionally we would like to appropriate an additional \$900 from the federal asset forfeiture account to the Maintenance Service Contract line item (31331913/533230) to cover the cost for 50,000 black & white copies (@.0085 each) and 10,000 color copies (@ .0475). This will cover all service and supplies.

Finally, we would like to request that the remaining \$5,340.16 from my federal asset forfeiture account be appropriated to the Travel Expenses line item (31331913/555000) to cover travel expenses through our annual conference.

If you have any questions in this regard, please do not hesitate to give me a call.

Sincerely,

M. Andrew Nester
Commonwealth's Attorney
Henry County, Virginia

MAN:hcm

Cc: Darrell Jones

ADDITIONAL OR TRANSFER APPROPRIATIONS

FUND NAME General Fund
 DEPARTMENT Atty Federal Forfeited Asset Sharing
 YEAR ENDING June 30, 2016

COMPLETE ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT (WHOLE DOLLARS)
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ADDITIONAL APPROPRIATION SECTION		
Atty Federal Forfeited Asset Sharing		
31331913 533230	Maint Contract Copiers	\$ 900
31331913 555000	Travel Expenses	5,341
31331913 580010	Machinery & Equipment	9,998
	Total Additional Appropriation	\$ 16,239

REVENUE SOURCE OR ACCOUNT TRANSFERRED SECTION		
31303300 433116	Asset Forfeiture funds Attorney	\$ 16,239
	Total Revenue Source or Account Transferred	\$ 16,239

Difference (Should be Zero)	\$	0
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REASON FOR APPROPRIATION:

To appropriate Federal asset forfeiture funds received for the Commonwealth Attorney for purchase of new copy machine and maintenance contract on new copier plus travel expenses.

APPROVED BY:

 DEPARTMENT HEAD DATE

 CO ADMINISTRATOR DATE

THE ADDITIONAL APPROPRIATION (FROM REVENUE SOURCE OR CONTINGENCY) AND/OR TRANSFERS (EXCEEDING 20,000 OR CROSSING COST CENTERS) WAS APPROVED BY THE HENRY COUNTY BOARD OF SUPERVISORS AT THEIR MEETING ON:

February 23, 2016



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 10H

Issue

Award of Contract re: Replacement Vehicle – Sheriff’s Office

Background

Sheriff Lane Perry is requesting that the Board award a purchase contract for a 2016 Ford Interceptor Utility vehicle to Haley Ford South, Inc. of Richmond, Virginia in the amount of \$29,560.20. Pricing is based on the Commonwealth of Virginia’s vehicle contract #E194-1334. Funds for this purchase are included in the FY’16 capital improvements plan budget.

Attachments

Memo from Sheriff Perry

Staff Recommendation

Staff recommends awarding the contract in the amount of \$29,560.20 to Haley Ford South, Inc.



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 11

Issue

FY 2016-17 Budget Presentation – Dr. Jared Cotton, Division Superintendent

Background

Dr. Jared Cotton, Division Superintendent, requested time on today's agenda to deliver the school division's FY 2016-17 Budget presentation. Dr. Cotton was scheduled to present this item to the Board at a meeting February 16, but that meeting was cancelled because of inclement weather.

Attachments

None

Staff Recommendation

Staff recommends that this item, along with all budget requests, be considered as part of the FY '16-'17 budget process.



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 1&

Issue

Informational Items

Background

Routine reports from:

- 1) Building Inspection
 - A) District
- 2) Parks and Recreation
- 3) Public Safety
- 4) Sheriff's Office

The County Administrator's Report will be given at the meeting.

Attachments

Enumerated Above

Staff Recommendation

Information only; no action needed.

Description	# of Permits	Fees	Value
COMMERCIAL - NEW	1	25.00	3,718
LAND DISTURBING PERMITS	4	106.00	8,433,000
ELECTRICAL	17	302.50	33,950
MECHANICAL	2	36.00	8,900
MOBILE HOME	2	200.00	12,000
NEW SINGLE FAMILY DWELLING	1	504.00	400,000
RESIDENTIAL - ADDITIONS	3	145.64	121,500
RESIDENTIAL - MISCELLANEOUS	1	122.52	20,000
RESIDENTIAL - RENOVATE/REPAIR	1	25.00	5,200
SIGN	1	15.00	13,700
TOTALS	33	1481.66	9,051,968

NEW SINGLE FAMILY REPORT BY DISTRICT: 1/01/2016 TO 1/31/2016**BLACKBERRY DISTRICT:**

DBLW	0
MOBL	0
NSFD	0
TOTAL FOR BLACKBERRY	0

COLLINSVILLE DISTRICT:

DBLW	0
MOBL	0
NSFD	0
TOTAL FOR COLLINSVILLE	0

HORSEPASTURE DISTRICT:

DBLW	0
MOBL	0
NSFD	0
TOTAL FOR HORSEPASTURE	0

IRISWOOD DISTRICT:

DBLW	0
MOBL	2
NSFD	0
TOTAL FOR IRISWOOD	2

REED CREEK DISTRICT:

DBLW	0
MOBL	0
NSFD	1
TOTAL FOR REED CREEK	1

RIDGEWAY DISTRICT:

DBLW	0
MOBL	0
NSFD	0
TOTAL FOR RIDGEWAY	0

TOTAL	3
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Senior Services Programs

- ▶ Offered 40 programs/activities that had 863 seniors participating.
- ▶ Programs offered included:
 - ✓ Bingo
 - ✓ Blood Pressure Screening
 - ✓ Blood Sugar Screening
 - ✓ Book Bingo
 - ✓ Bowling
 - ✓ Breakfast Club
 - ✓ Bridge
 - ✓ Crochet
 - ✓ First Friday's at the Lanes
 - ✓ Exercise Class – CrossFit 276
 - ✓ Line Dance
 - ✓ Lunch Bunch
 - ✓ Monthly Health Screenings
 - ✓ Movie Days
 - ✓ Nutrition Sites
 - ✓ Out to Lunch Club
 - ✓ Walking Club
 - ✓ Walking on the Dick and Willie
 - ✓ Yoga
 - ✓ Transportation Program

Athletics

- ▶ Offered 2 programs that had 1,488 participants and spectators.
- ▶ Programs offered included:
 - ✓ Boys Basketball Junior League
 - ✓ Boys Basketball Senior League

Recreation Programs & Special Events

- ▶ Offered 14 programs/activities that had 1,117 participants.
- ▶ Programs offered included:
 - ✓ Girls Volleyball
 - ✓ Valentine's for Vets
 - ✓ Senior Spirit Squads

- ✓ Youth Bowling
- ✓ Salad & Souper Bowl Party – Healthy Eating
- ✓ Elementary Spirit Squads
- ✓ Geocaching Program
- ✓ Gym 24 Program
- ✓ Fishing Program
- ✓ Canoe Club
- ✓ Bike Club
- ✓ Blue Ridge Ski and Outing Club
- ✓ Henry County Photography Club
- ✓ Patrick Henry Patriots Remote Control Airplane Club

Parks Maintenance & Development

- ✓ Finished building new batting cages at Jordan Creek Park.
- ✓ Repaired split-rail fence in parks.
- ✓ Pruned sign boxes, flower beds and shrubs.
- ✓ Finished winter maintenance on equipment and trucks.
- ✓ Graded river access points and made repairs from high water damage.
- ✓ Finished waxing maintenance trucks.
- ✓ Removed snow at Fisher Farm Park and Philpott Marina.
- ✓ Removed fallen trees from parks and trails.
- ✓ Continued pressure washing all bleachers, benches and tables in parks and on trails.
- ✓ Cleaned all parks three times a week.
- ✓ Completed monthly inspection of playgrounds.
- ✓ Set up activity rooms several times a week for programs.
- ✓ Did litter patrol in all parks.
- ✓ Performed preventive maintenance on equipment.
- ✓ Performed miscellaneous maintenance on park maintenance vehicles.



County of Henry
Department of Public Safety

1024 DuPont Road
 Martinsville, VA 24112
 Voice: 276.634.4660
 fax: 276.634.4770

January 2016

Operations - Emergency Responses

EMS Coverage by District	Dist. Calls Rec'd	Calls Ans	Ans. By M/A*	Asst'd by HCDPS	Ans. by HCDPS	Ans. by Back-up	Ans. YTD
Axton	79	23	1	4	55	0	23
Bassett	147	88	5	35	54	0	88
Fieldale-Collinsville	189	112	1	30	76	0	112
Horsepasture	72	30	1	9	41	0	30
Ridgeway	117	106	0	29	11	0	106
TOTAL	604	359	8	107	237	0	359

*M/A or Mutual aid is when an agency handles a call outside of their primary response zone.

Fire Related Incidents by District	Monthly	YTD
Axton Fire Department	13	13
Bassett Fire Department	24	24
Collinsville Fire Department	30	30
Dyers Store Fire Department	15	15
Fieldale Fire Department	15	15
Horsepasture Fire Department	17	17
Patrick-Henry Fire Department*	Month: 27	YTD: 027
Ridgeway Fire Department	20	20
TOTAL	140	140

* EMS First Responder Calls

Department of Public Safety Responses	Monthly	YTD
Assist Rescue Squads	107	107
Assist Fire Departments	23	23
Ambulance Responses	344	344
TOTAL	474	474

Non-Emergency Activities

Fire Prevention	Monthly	YTD
Fire Investigations	2	2
Environmental Investigations	3	3
Other Investigative Activities	6	6
Non-Emergency Assists		
Inspections	16	16
Smoke/CO Alarm Install (homes)	5	5
Emergency Management	1	1
Professional Development	3	3
Fire Permits Issued	4	3

Department Training Hours	Monthly	YTD
EMS	183	183
Fire	63	63
Other	12	12
TOTAL	258	258

Volunteer Recruitment/Retention/Training/Pub Ed	Monthly	YTD
Recruitment/Retention Events	3	3
Recruitment Individual Contacts	2	2
Background Checks	7	7
Responder Training Sessions	26	26
Training Contact Hours	1037	1037
Public Education Sessions	3	3
HCP CPR Cards Issued	41	41
First Aid/CPR Cards Issued	34	34
Mentoring/Precepting Hours	36	36

Upcoming Training Classes

- Advanced Cardiac Life Support (ACLS)
- Pediatric Advanced Life Support (PALS)
- Incident Command Structure (ICS) 300
- Firefighter 2
- National Registry Emergency Medical Technician Course (new)
- "Shadow Boxing" Scenario Training (ALS/BLS)
- Tactical Medic Class: Tactical to Practical (ALS/BLS)
- Chainsaw Operation, Maintenance, & Safety
- Taking Care of Your Own (ALS/BLS)
- Wilderness Rescue & Operations (ALS/BLS)
- Response to Aviation Accidents for the First Responder
- BLS for the Healthcare Provider Course

Additional Notables

EMS Revenue Recovery for FY16	Net Received	Sharing Payout	Sharing Received	Net Total	Year to Date
Axton			\$840.03	\$840.03	\$15,269.43
Bassett	\$12,015.82	\$1,282.94	\$134.00	\$10,866.88	\$109,755.95
Fieldale-C'ville	\$17,386.18	\$2,001.70	\$131.12	\$15,515.60	\$128,384.76
Public Safety	\$36,860.33	\$3,091.98	\$4,294.52	\$38,062.87	\$467,613.43
Horsepasture			\$2,255.12	\$2,255.12	\$26,781.99
Ridgeway	\$8,925.11	\$1,409.30	\$131.12	\$7,646.94	\$89,936.57
Total*	\$75,187.44	\$7,785.92	\$7,785.92	\$75,187.44	\$837,742.13

*revenue after all fees and charge backs

- On January 6, 2016 the Fire Marshal's office received a call about a structure fire on Oliver Drive in Bassett that had resulted in a victim being burned. The structure was a single wide mobile home which belonged to a father and adult son. The investigation revealed that it was an accidental fire which was caused by the victim using gasoline to ignite a fire in a woodstove. The victim did receive significant burns, was treated and released by Martinsville Hospital and appears to be recovering well.
- The Firefighter I class has officially started in the month of January. There was an amazing turnout of students on the first night of class with 37 students wanting to take the course. So far, the students have learned topics such as Communications, Personal Protective Equipment, Forcible Entry, Building Construction, Fire Behavior, and Fire Origin and Cause. The class will continue through early spring and should finish up with their live burn and state test in the middle of April. After students complete the Firefighter I class, they will begin the Hazardous Materials Operations Course to complete their certification. The class consists of students from Henry County, Pittsylvania County, and Patrick County. This is a great group of students and will be an asset to the future of the fire service for our area, as well as surrounding jurisdictions.
- Winter Storm Jonas brought about some excitement to the department and the community as a whole. Upon learning of the event, as department staff began reassuring our department's state of readiness, efforts were underway through multiple media sources to keep our community informed. Staff also coordinated meetings with other county department heads to insure everyone was as prepared as possible and that everyone were operating on the same plan. The department added additional personnel to the operations division for the weekend to assist our volunteers with any emergency calls and administration staff worked throughout the weekend monitoring the situation.



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 1'

Issue

Closed Meeting

Background

If the Board would like one motion to go into a Closed Meeting to cover the items listed on the agenda, the following motion would be in order:

“That the Board convene in a Closed Meeting as permitted under the following Sections of the Virginia Freedom of Information Act:

§2.2-3711(A)1 for Discussion of Appointees to the Blue Ridge Regional Library Board, Industrial Development Authority, Planning Commission, and Dan River Alcohol Safety Action Program Board;

§2.2-3711(A)7 for Discussion of Pending Legal Matters;

§2.2-3711(A)3 for Discussion of the Acquisition/Disposal of Real Estate;

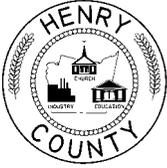
§2.2-3711(A)5 for Discussion of As-Yet Unannounced Industries.

Attachments

None

Staff Recommendation

None



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 1(

Issue

Consideration of Resolution in Honor of the Magna Vista High School Football Team

Background

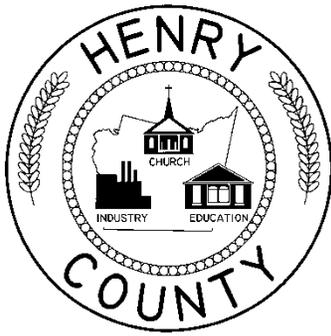
On December 12, 2015 the Magna Vista High School football team won its second straight Virginia High School League Group 3A State Football Championship after defeating Lord Botetourt High School by a score of 47 to 21 at Liberty University. Coaches, staff, and student-athletes of the team are expected to attend tonight's event to accept the resolution.

Attachments

Proposed Resolution

Staff Recommendation

Staff recommends approval of the resolution.



RESOLUTION of the HENRY COUNTY BOARD OF SUPERVISORS

Congratulating the Magna Vista High School football team for winning the 2015 Virginia High School League 3A Football Championship

WHEREAS, the Henry County Board of Supervisors believes that the teachers, students, administrators and support staff in the Henry County school system are among the best in the Commonwealth of Virginia and the United States; and

WHEREAS, on December 12, 2015, in front of thousands of fans at Liberty University's Williams Stadium, the Magna Vista High School Warriors won the Virginia High School League 3A state football championship, in a resounding victory over Lord Botetourt High School by a score of 47 to 21; and

WHEREAS, the win capped off an amazing season for Magna Vista High School, as it finished with a record of 13 wins and only two losses, including three shutouts; and

WHEREAS, Coach Joe Favero and his staff have instilled character and confidence in Magna Vista High School student-athletes and have done an outstanding job with the Warrior football program; and

WHEREAS, the Magna Vista leadership team, under the direction of Principal JaMese Black, has helped bring both academic and athletic excellence to Magna Vista High School; and

WHEREAS, the student-athletes have clearly demonstrated the strength, skill, and determination necessary to win back to back state football championships; and

WHEREAS, the Board of Supervisors is grateful for the pride and recognition that the Magna Vista football players, cheerleaders, coaches, staff, and volunteers have brought to their school and our community:

NOW, THEREFORE, BE IT RESOLVED, on this 23rd day of February, 2016 that the Board of Supervisors congratulates the Magna Vista High School football team for its outstanding achievements, and the Board extends its best wishes for continued success in the future.

Jim Adams, Chairman
Henry County Board of Supervisors



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 15

Issue

Consideration of Proclamation Recognizing Ed Gendron, General District Court Judge

Background

General District Court Judge Ed Gendron served on the bench in the 21st District from 2005 to his retirement January 31, 2016. A joint proclamation with City Council has been prepared to thank Judge Gendron for his tireless public service. City Council is expected to approve the same proclamation at its meeting tonight at 7:30.

Judge Gendron is expected to attend tonight's meeting to receive the proclamation.

Attachments

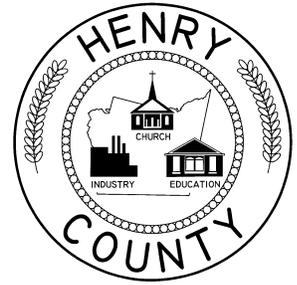
Proposed Proclamation

Staff Recommendation

Staff recommends approval of the proclamation and the presentation of it to Judge Gendron.



Martinsville
A CITY WITHOUT LIMITS



**PROCLAMATION – RECOGNIZING THE HONORABLE
EDWIN A. GENDRON, JR. UPON HIS RETIREMENT**

WHEREAS, The Honorable Edwin A. Gendron, Jr. has served as Judge of General District Courts in Henry County and Martinsville since March 25, 2005; and

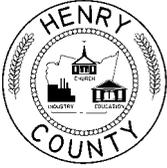
WHEREAS, Judge Gendron has retired from service effective January 31, 2016; and

WHEREAS, During his tenure, Judge Gendron served Henry County and Martinsville in an exemplary manner, working with law enforcement, attorneys, and citizens, administering the requirements of the Court in a fair, impartial, and compassionate manner;

NOW THEREFORE, on this 23rd day of February, 2016, the Henry County Board of Supervisors and the Martinsville City Council hereby join in proclaiming their thanks and appreciation to the Honorable Edwin A. Gendron, Jr. for his dedication and service to our community, and offer our best wishes for a long and happy retirement.

Jim Adams, Chairman
Henry County Board of Supervisors

Danny Turner, Mayor
Martinsville City Council



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 1*

Issue

General Highway Matters

Background

Lisa Hughes, Resident Engineer for the Virginia Department of Transportation, will address the Board on general highway matters.

Attachments

None

Staff Recommendation

None



Henry County Board of Supervisors

Meeting Date February 23, 2016

Item Number 1+

Issue

Public Hearing – Proposed Amendment FY '15-'16 County Budget

Background

The Board must hold a public hearing in order to amend the FY '15-'16 budget and appropriate the bond funds received for the construction of Meadow View Elementary School and funds received for the Smith River Small Towns Revitalization project. Whenever a budget is altered by more than 1% of the total budget, a public hearing is required. Following the public hearing, staff will ask the Board to approve an appropriation of \$8,169,437 for the Meadow View Elementary School project and \$2,280,000 for the Smith River Small Towns Revitalization project. The public hearing has been appropriately advertised and scheduled for the 6:00 p.m. portion of the meeting.

Attachments

1. Public Hearing Notice
2. Appropriation Sheet – Meadow View Elementary School
3. Appropriation Sheet – Smith River Small Towns Project

Staff Recommendation

Staff recommends the Board hold the public hearing to receive input regarding the amendment of the FY '15-'16 county budget. Following the public hearing, staff recommends approval of the appropriation of \$8,169,437 for the Meadow View Elementary School project and \$2,280,000 for the Smith River Small Towns Revitalization project.



PUBLIC HEARING

The County of Henry will hold a public hearing on February 23, 2016 at 6:00 p.m., or as soon thereafter as can be heard, in the Summerlin Meeting Room on the first floor of the Henry County Administration Building at 3300 Kings Mountain Road in Collinsville.

The purpose of this public hearing is to receive citizen input on a fiscal year 2016 budget amendment to appropriate funds totaling \$10,449,437, including \$8,169,437 for the new Collinsville district school, known as Meadow View Elementary School and \$2,280,000 for the Smith River Small Towns Revitalization Project.

More information on the budget and the proposed amendment can be obtained from the County Administrator's Office in the County Administration Building at 3300 Kings Mountain Road, Collinsville, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

Tim Hall
County Administrator

ADDITIONAL OR TRANSFER APPROPRIATIONS

FUND NAME School Fund
 DEPARTMENT Facilities
 YEAR ENDING June 30, 2016

COMPLETE ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT (WHOLE DOLLARS)
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ADDITIONAL APPROPRIATION SECTION		
70766006 580410	Construct New School	\$ 8,169,437
	Total Additional Appropriation	\$ 8,169,437

REVENUE SOURCE OR ACCOUNT TRANSFERRED SECTION		
70702411 441401	Local Bond Issues	\$ 8,169,437
	Total Revenue Source or Account Transferred	\$ 8,169,437

Difference (Should be Zero)	\$ 0
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REASON FOR APPROPRIATION:

To appropriate funds not previously appropriated from the issuance of \$10,000,000 Bond in December 2015 for the construction of new elementary school.

APPROVED BY:

 DEPARTMENT HEAD DATE

 CO ADMINISTRATOR DATE

THE ADDITIONAL APPROPRIATION (FROM REVENUE SOURCE OR CONTINGENCY) AND/OR TRANSFERS (EXCEEDING 20,000 OR CROSSING COST CENTERS) WAS APPROVED BY THE HENRY COUNTY BOARD OF SUPERVISORS AT THEIR MEETING ON:

February 23, 2016

ADDITIONAL OR TRANSFER APPROPRIATIONS

FUND NAME Special Construction Grants

DEPARTMENT Smith River Small Towns

YEAR ENDING June 30, 2016

ACCOUNT NUMBER		AMOUNT
ORG OBJECT	ACCOUNT NAME	(WHOLE DOLLARS)

ADDITIONAL APPROPRIATION SECTION			
TBD	TBD	Detail Expenditure Line Item Detail to be Determined	\$ 2,280,000
		Total Additional Appropriation	\$ 2,280,000

REVENUE SOURCE OR ACCOUNT TRANSFERRED SECTION			
39301900	419221	Var Harvest Foundation Grants	\$ 780,000
39301900	419224	EDC Share Econ Dev Costs	200,000
39301900	419299	Miscellaneous Refunds / Revenue	100,000
39303300	433999	Other Federal Grants / Awards	700,000
39303300	433999	Other Federal Grants / Awards	500,000
		Total Revenue Source or Account Transferred	\$ 2,280,000

Difference (Should be Zero)	\$	0
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REASON FOR APPROPRIATION:

To appropriate Small River Small Towns BDR Project. Funding includes \$780,000 from Harvest Foundation, \$200,000 from M/HC EDC, \$100,000 From Eastman to be paid thru Harvest Foundation (\$20,000/Year for 5 Years), \$700,000 from CDBG, and \$500,000 from Appalachian Regional Commission (ARC). An additional \$150,000 will be provided by Bassett Furniture outside the County budget as leverage for DHCD on CDBG grant.

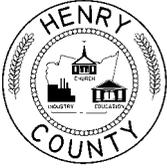
APPROVED BY:

DEPARTMENT HEAD DATE

CO ADMINISTRATOR DATE

THE ADDITIONAL APPROPRIATION (FROM REVENUE SOURCE OR CONTINGENCY) AND/OR TRANSFERS (EXCEEDING \$20,000 OR CROSSING COST CENTERS) WAS APPROVED BY THE HENRY COUNTY BOARD OF SUPERVISORS AT THEIR MEETING ON:

February 23, 2016



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 1,

Issue

Matters Presented by the Public

Background

No one has contacted the County Administrator's Office and requested time on the Board's 6:00 p.m. agenda.

Attachments

None

Staff Recommendation

None



Henry County
Board of Supervisors

Meeting Date February 23, 2016

Item Number 1-

Issue

Presentation by the Volunteer Fire Chiefs of Henry County

Background

Mr. Randy Smith has asked for time on the agenda to allow a representative of the volunteer fire chiefs to discuss current and future needs of the fire service.

Attachments

Vehicle Inventory

Staff Recommendation

None

HENRY COUNTY FIRE DEPARTMENT VEHICLE INVENTORY – 2016

		<u>Mileage</u>
		<u>Hours</u>
<u>Axton Fire Department (updated 01/14/16)</u>		
710	1985 Ford L-8000 Grumman Pumper 1000 gpm, 1,000 gal. tank	36,930
712	1993 Ford KME 9000 Pumper/Tanker 1250 gpm, 2,000 gal. Tank	31,287
714	2002 Freightliner FL80 Pumper 1250 gpm, 1,000 gal. tank, 30 gal. foam tank	20,262
730	2010 Dodge 5500 4X4 Utility Truck 350 gpm, 300 gal. tank, 10 gal. foam tank	4,233
735	1994 Dodge 2500 4x4 Pickup Utility Truck (Chief's) 350 gpm, 200 gal. tank	98,881
736	2012 Ford F350 4X4 Brush Truck 80 gpm, 200 gal. tank	2,365
<u>Bassett Fire Department (updated 01/14/16)</u>		
810	2015 E-One Typhoon Engine 1500 gpm, 1,000 gal, 30 gal. foam	2,426
811	1997 E One Cyclone Engine 1500 gpm, 1,250 gal. tank	24,636
812	1992 Grumman Panther Tilt Custom Engine 1250 gpm, 1,250 gal. tank, 30 gal. foam tank	28,548 4,178
820	2006 Ferrar 7600 International Pumper/Tanker 1250 gpm, 2,500 gal. tank	12,649 1,033
831	1999 Ford Expedition 1st Responder (Chief's)	189,345
836	1991 Ford F-350 4x4 Brush Truck 200 gpm, 250 gal. tank, 5 gal foam tank	29,481 50
841	1986 Pierce Arrow 105' Ladder Apparatus 1250 gpm, 200 gal. tank	19,130 730
<u>Collinsville Fire Department (updated 01/14/16)</u>		
1010	2010 E-One Custom Engine 1500 gpm, 750 gal. tank, 30 gal. Class "A" foam	10,354
1011	1996 E-One Freightliner Engine 1250 gpm, 750 gal. tank	35,361 2,934
1020	2002 E-One Freightliner Pumper/Tanker 1250 gpm, 2,100 gal. tank	18,277
1035	1995 Dodge Ram 3500 Pickup Brush Truck 18 hp B7S Motor, 300 gal. tank	14,517
1040	2000 E-One Aerial Ladder Apparatus 1500 gpm, 400 gal. tank, 30 gal. Class "B" foam	9,644 1,039

Dyers Store Fire Department (updated 01/14/16)

1100	2009 Ford F350 Dooley 4x4 1st Responder	109,272
1114	1995 Freightliner Pumper/Tanker 1250 gpm, 1,250 gal. tank (drop chains)	25,556
1115	2009 Freightliner Pumper/Tanker 1250 gpm, 1,250 gal. tank, 25 gal. foam tank	8,564
1121	2001 Freightliner Pumper/Tanker 1750 gpm, 2,500 gal. tank, quick dump/25 gal. foam tank/chains	19,605
1130	1998 Ford SuperDuty 4x4 Mini Pumper/Equipment/Utility Truck 200 gpm, 300 gal. tank, 5 gal. foam tank	20,743
1135	1990 Chevrolet Brush Truck 200 gpm, 250 gal. tank	157,193
1136	1997 Ford F-350 Mini Pumper/Brush/Utility Truck 200 gpm, 300 gal. tank, 5 gal. foam tank	36,726

Fieldale Fire Department (updated 01/14/16)

1210	2009 Engine International Pumper 1250 gpm, 1,000 gal. tank, 20 gal. foam tank	7,6419 981
1211	2008 American LaFrance Pumper 1250 gpm, 800 gal. tank, 40 gal. foam tank	16,348 791
1225	2000 International Tanker 750 gpm, 2000 gal. tank	13,200 1,173
1231	2006 Ford F-250 Utility Truck	38,000
1235	2001 Ford F-250 Brush Truck 250 gpm, 200 gal. tank, 5 gal. foam tank	220,483
1200	2004 Dodge Durango 1st Responder	136,075

Horsepasture Fire Department (updated 01/14/16)

1314	2000 GMC Ferrara Classic Engine/Pumper 1250 gpm, 1,250 gal. tank	19,718 1,904
1316	2006 International Rosenbauer Engine/Tanker 1500 gpm, 1250 gal. tank	9,841 564
1320	2004 International/ KME Pumper/Tanker 1500 gpm, 2,500 gal. tank, TKO foam nozzle w/5 gal. foam tank	23,675 1,465
1336	1999 GMC/American Eagle Brush Truck/Mini Pumper 300 gpm, 250 gal. tank	27,318
1330	2008 Ford Expedition 1st Responder	162,361
1331	2012 Dodge/Foutz Bros. Mini Pumper/ Quick Attack/Crash 300 gpm, 300 gal. tank, 10 gal. foam tank	2,706

Patrick Henry Fire Department (updated 01/14/16)

1400	2004 Ford F550 Mini Pumper 250 gpm, 250 gal. tank	29,202
1410	2014 Pierce Pumper 1250 gpm, 1,000 gal. tank, 30 gal. foam	2,544
1411	2005 International Pumper 1500 gpm, 1,000 gal. tank, 30 gal. foam	13,377
1412	1990 Ford Pumper 1250 gpm, 1,000 gal. tank	31,377
1425	1996 Freightliner Tanker 1500 gpm, 2,000 gal. tank	21,797
1430	2008 Ford Expedition 1st Responder/Utility	147,836
1435	2003 Ford F350 4x4 Brush Truck 100 gpm, 250 gal. tank	134,852

Ridgeway Fire Department (updated 01/14/16)

1510	2007 Rosenbaur Pumper (St. #2) 1250 gpm, 1,000 gal. tank	1069 857
1512	1959 Ford American LaFrance Pumper 500 gpm, 500 gal. tank	36,835 <i>(Not in Operation)</i>
1515	1993 Pierce Pumper 1250 gpm, 750 gal. tank	23,576 1679
1516	2000 International Pierce Pumper/Tanker 1250 gpm, 1,250 gal. tank	25,339 1854
1517	2000 International Pierce Pumper/Tanker (St. #2) 1250 gpm, 1,250 gal. tank	21,450
1530	2007 Ford Explorer Utility Truck	38,239
1531	2000 Pierce Encore Equipment/Utility Truck/drop tank	11,848 1217
1536	2002 Ford Brush Truck 300 gal. tank	142,315

HENRY COUNTY EMS AGENCY VEHICLE INVENTORY
ALL AMBULANCES ARE ALS VEHICLES
01/14/16

<u>Unit No.</u>	<u>Year</u>	<u>Type of Vehicle</u>	<u>Purchase Price</u>	<u>Mileage</u>
<u>Axton Life Saving Crew (updated 01/14/16)</u>				
1900	2011	Dodge Durango		27,574
1910	2005	Type I Ford Ambulance 4x4	\$110,000	32,432
1911	2009	Type I Ford 4x4	\$152,000	23,120
1912	2001	Type III Ford Ambulance	\$84,000	67,797
1930	1997	Ford 800 Crash Truck	\$92,375	9,621
<u>Bassett Rescue Squad (updated 01/14/16)</u>				
300	2004	Ford Crown Victoria		171,285
311	2009	Type II Ford Ambulance	\$68,500	53,870
312	2010	Type I Chevrolet Ambulance 4x4	\$90,000	73,250
315	2001	Type III Freightliner Ambulance	\$95,900	134,720
316	1998	Type I Chevrolet Ambulance 4x4	\$71,000	59,354
330	1994	Freightliner Crash Truck	\$105,756	19,936
335	2011	Chevy Tahoe	\$0	17,178
<u>Fieldale Collinsville Rescue Squad (updated 01/14/16)</u>				
400	2015	Ford F250 Quick Response Vehicle		9,789
412	2006	Type I Ford F-450 Ambulance 4x4	\$118,577	43,095
413	2008	Type I Ford F-350 Ambulance 4x4	\$129,734	29,920
415	2012	Type I Ford F-450 Ambulance 4x4	\$165,521	29,976
<u>Horsepasture Rescue Squad (updated 01/14/16)</u>				
1810	2003	Chevrolet Silverado Ambulance 4x4	\$90,000	78,011
1811	2006	Ford F450 Ambulance 4x4	\$103,000	65,468
1812	2009	Dodge Ram Ambulance 4x4	\$142,000	38,415
<u>Ridgeway Rescue Squad (updated 01/14/16)</u>				
600	2015	Chevrolet Tahoe		5,939
610	2006	Ford F450 Ambulance 4x4	\$113,000	92,319
611	2003	Ford F350 Ambulance 4x4	\$85,000	114,040
612	2012	Ford F350 Ambulance 4x4	\$169,000	41,183