

**JOINT
HENRY COUNTY BOARD OF SUPERVISORS
AND INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES**

July 30, 2018 – 10:00 a.m.

The Henry County Board of Supervisors held a joint meeting with the Industrial Development Authority of Henry County on July 30, 2018 at 10:00 a.m. in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Jim Adams, Vice Chairman Debra Buchanan, Tommy Slaughter, David Martin, Joe Bryant, and Ryan Zehr.

The following Industrial Development Authority members were present: Chairman Len Dillon, Vice Chairman Barry Helmstutler, Steve Isley, Marshall Stowe, Barry Nelson, and Wesley Caviness. Rodney Thacker was absent.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; George Lyle, County Attorney; Darrell Jones, Director of Finance, Tim Pace, County Engineer; and Jennifer Gregory, Administrative Assistant.

The following PressGlass representatives were present Maciej Migalski, President; Tomasz Wozowicz, CEO; Cezary Ziolkowski, CFO; and Michael Lankford, Vice-President.

Mark Heath of the Martinsville-Henry County Economic Development Corporation and Charles Roark of Star News were also present.

CALL TO ORDER

Board of Supervisors

Chairman Adams called the Board of Supervisors meeting to order at 10:00 a.m.

Industrial Development Authority

Chairman Dillon called the IDA meeting to order at 10:00 a.m.

CONSIDERATION OF PERFORMANCE AGREEMENTS WITH PRESSGLASS, INC.

Mr. Hall outlined two Performance Agreements for consideration by the Boards (Copies included in Board's File). Mr. Hall said one agreement is between the County of Henry, the Industrial Development Authority of Henry County, Virginia Economic Development Partnership Authority, and PressGlass, Inc. for \$1,000,000 from the Commonwealth's Development Opportunity Fund (COF) through VEDP. The other agreement is between the Industrial Development Authority, the Tobacco Region Revitalization Commission, and PressGlass, Inc. for grant funds in the amount of

\$835,000. Mr. Hall said the company will also qualify for additional Enterprise Zone incentives. Mr. Hall said the EDC is putting up \$300,000 for site issues.

Mr. Hall said the agreement requirements include: new capital investment of approximately \$43,550,000 and creation of at least 212 new jobs; and meet both capital and employment obligations within 36 months after the end of the base period. This is the first company to locate in the county's Commonwealth Crossing Industrial Park.

Michael Lankford, Vice President of PressGlass, Inc., said that this is an exciting win for Henry County, the region, and the Commonwealth.

Board of Supervisors

Mr. Zehr moved that the Board of Supervisors authorize Jim Adams, Chairman to sign the final performance agreements as outlined, second by Dr. Martin and unanimously carried.

Industrial Development Authority

Mr. Helmstutler moved that the Industrial Development Authority authorize Len Dillon, Chairman to sign the final performance agreements as outlined, second by Mr. Isley and unanimously carried.

There being no further business, Ms. Buchanan moved that the Board of Supervisors adjourn at 10:31 a.m., seconded by Mr. Zehr and unanimously carried.

Mr. Helmstutler moved that the Industrial Development Authority adjourn at 10:31 a.m., seconded by Mr. Caviness and unanimously carried.