

**JOINT
HENRY COUNTY BOARD OF SUPERVISORS
AND INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES**

August 7, 2019 – 11:00 a.m.

The Henry County Board of Supervisors held a joint meeting with the Industrial Development Authority of Henry County on August 7, 2019 at 11:00 a.m. in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Jim Adams, Vice Chairman Debra Buchanan, Joe Bryant, and Ryan Zehr. Tommy Slaughter and David Martin were absent.

The following Industrial Development Authority members were present: Chairman Len Dillon, Rodney Thacker, Marshall Stowe, Barry Nelson, and Wesley Caviness. Vice Chairman Barry Helmstutler was not present for the meeting, but listened in by way of telephone. Steve Isley were absent.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; Darrell Jones, Director of Finance; Michelle Via, Director of Human Resources/Public Information Officer; Jennifer Gregory, Administrative Assistant; and Karli Foster, Intern.

Brian Burr, Eastman, Site Manager and David Stone, Chairman of Harvest Foundation Board of Directors and Mark Heath of the Martinsville-Henry County Economic Development Corporation were also present.

CALL TO ORDER

Board of Supervisors

Chairman Adams called the Board of Supervisors meeting to order at 11:00 a.m.

Industrial Development Authority

Chairman Dillon called the IDA meeting to order at 11:00 a.m.

CONSIDERATION OF PERFORMANCE AGREEMENT WITH EASTMAN CHEMICAL COMPANY

Mr. Hall outlined the performance agreement for consideration by the Boards (Copies included in Board's File). Mr. Hall said the agreement is between the County of Henry, Virginia, the Industrial Development Authority of Henry County, Virginia, The Harvest Foundation of the Piedmont, the Industrial Development Authority of Henry County, and Eastman, LLC for \$200,000.

Mr. Hall said the agreement requires Eastman to make new capital investment of \$7,774,517. Eastman shall retain for at least 36 months at least 776 employees in the

locality, which equals the Company's current employment level. These obligations must be met no later than 36 months after the base quarter.

Board of Supervisors

Mr. Zehr moved that the Board of Supervisors approve the performance agreement as outlined. It was seconded by Ms. Buchanan and unanimously carried.

Industrial Development Authority

Mr. Caviness moved that the Industrial Development Authority approve the performance agreement as outlined. It was seconded by Mr. Stowe and unanimously carried.

Mr. Burr said Eastman likes being in Henry County and it is always a pleasure to work with Henry County staff, the Board of Supervisors, the EDC staff, and the Harvest Foundation.

There being no further business, Mr. Bryant moved that the Board of Supervisors adjourn at 11:12 a.m. It was seconded by Mr. Zehr and unanimously carried.

Mr. Thacker moved that the Industrial Development Authority adjourn at 11:12 a.m. It was seconded by Mr. Nelson and unanimously carried.