

**JOINT  
HENRY COUNTY BOARD OF SUPERVISORS  
AND INDUSTRIAL DEVELOPMENT AUTHORITY  
MINUTES**

**September 25, 2019 – 11:00 a.m.**

The Henry County Board of Supervisors held a joint meeting with the Industrial Development Authority of Henry County on September 25, 2019 at 11:30 a.m. in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Jim Adams, Joe Bryant, Ryan Zehr, Tommy Slaughter and David Martin. Vice Chairman Debra Buchanan was absent.

The following Industrial Development Authority members were present: Chairman Len Dillon, Vice Chairman Barry Helmstutler, Marshall Stowe, Barry Nelson, Steve Isley and Wesley Caviness. Rodney Thacker was absent.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; Darrell Jones, Director of Finance; Michelle Via, Director of Human Resources/Public Information Officer; Sheila Scott, Right of Way Agent and Enterprise Zone Administrator; and Jennifer Gregory, Administrative Assistant.

Dick Jones, Teal-Jones, CEO; Kiel Miller, Teal-Jones, Manager of Sales, Marketing and Special Projects; David Stone, Chairman of Harvest Foundation Board of Directors; and Mark Heath of the Martinsville-Henry County Economic Development Corporation were also present.

**CALL TO ORDER**

**Board of Supervisors**

Chairman Adams called the Board of Supervisors meeting to order at 11:30 a.m.

**Industrial Development Authority**

Chairman Dillon called the IDA meeting to order at 11:30 a.m.

**CONSIDERATION OF PERFORMANCE AGREEMENTS WITH THE TEAL-JONES GROUP/PINE PRODUCTS, INC.**

Mr. Hall outlined three Performance Agreements for consideration by the Boards (Copies included in Board's File). Mr. Hall said the Local Performance Agreement is between The Harvest Foundation of the Piedmont, the County of Henry, Virginia, Industrial Development Authority of Henry County, Virginia, and The Teal-Jones Group/Pine Products, Inc. for \$600,000. The Commonwealth's Development Opportunity Fund Performance Agreement is between County of Henry, Virginia, Pine Products, LLC, Industrial Development Authority of the County of Henry, Virginia, and Virginia Economic Development Partnership Authority for \$200,000. The Governor's

Agriculture & Forestry Industrial Development Fund Performance Agreement is between County of Henry, Virginia, Teal Jones Lumber Services, Inc., and Industrial Development Authority of The County of Henry, Virginia for \$200,000.

Mr. Hall said the agreement requires new capital investment of approximately \$21,000,000 and creation of at least 67 new jobs and both the capital and employment obligations must be met within 36 months after the end of the base period.

#### **Board of Supervisors**

Mr. Slaughter moved that the Board of Supervisors approve the performance agreements as outlined. It was seconded by Dr. Martin and unanimously carried.

#### **Industrial Development Authority**

Mr. Helmstutler moved that the Industrial Development Authority approve the performance agreements as outlined. It was seconded by Mr. Isley and unanimously carried.

There being no further business, Mr. Bryant moved that the Board of Supervisors adjourn at 11:46 a.m. It was seconded by Dr. Martin and unanimously carried.

Mr. Nelson moved that the Industrial Development Authority adjourn at 11:46 a.m. It was seconded by Mr. Isley and unanimously carried.