

**JOINT
HENRY COUNTY BOARD OF SUPERVISORS
AND INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES**

September 19, 2018 – 1:30 p.m.

The Henry County Board of Supervisors held a joint meeting with the Industrial Development Authority of Henry County on September 19, 2018 at 1:30 p.m. in the Fourth Floor Conference Room of the County Administration Building, King's Mountain Road, Collinsville, Virginia.

The following Board members were present: Chairman Jim Adams, Vice Chairman Debra Buchanan, Tommy Slaughter, David Martin, Joe Bryant, and Ryan Zehr.

The following Industrial Development Authority members were present: Chairman Len Dillon, Vice Chairman Barry Helmstutler, Steve Isley, Marshall Stowe, Barry Nelson, and Wesley Caviness. Rodney Thacker was absent.

Staff members present were Tim Hall, County Administrator; Dale Wagoner, Deputy County Administrator; Darrell Jones, Director of Finance, and Jennifer Gregory, Administrative Assistant.

Karl Schledwitz, Monogram Snacks, CEO was present. Mark Heath of the Martinsville-Henry County Economic Development Corporation was also present.

CALL TO ORDER

Board of Supervisors

Chairman Adams called the Board of Supervisors meeting to order at 1:30 p.m.

Industrial Development Authority

Chairman Dillon called the IDA meeting to order at 1:30 p.m.

CONSIDERATION OF PERFORMANCE AGREEMENTS WITH PRESSGLASS, INC.

Mr. Hall outlined two performance agreements for consideration by the Boards (Copies included in Board's File). Mr. Hall said one agreement is between the County of Henry, Virginia, the Industrial Development Authority of Henry County, Virginia Economic Development Partnership Authority, and Monogram Snacks Martinsville, LLC for \$350,000 from the Commonwealth's Development Opportunity Fund (COF) through VEDP. The other agreement is between the County of Henry, Virginia, the Industrial Development Authority of Henry County, The Harvest Foundation of the Piedmont, and Monogram Food Solutions for grant funds in the amount of \$1,065,000.

Mr. Hall said the agreements require Monogram to make new capital investment of approximately \$30,000,000, almost all of which will be invested in machinery and

tools, create at least 300 new jobs, and meet both capital and employment obligations within 36 months after the end of the base period.

Board of Supervisors

Mr. Zehr moved that the Board of Supervisors approve the two performance agreements as outlined. It was seconded by Ms. Buchanan and unanimously carried

Industrial Development Authority

Mr. Helmstutler moved that the Industrial Development Authority approve the two performance agreements as outlined. It was seconded by Mr. Isley and unanimously carried.

Mr. Hall briefly outlined a third performance agreement relating to job training between the Commonwealth of Virginia and Monogram Snacks Martinsville, LLC. Henry County or the IDA are not party to this agreement and approval is not necessary.

Mr. Schledwitz said the Henry County plant is Monogram's largest facility. He complemented the good working relationship with the Economic Development Corporation and Henry County.

There being no further business, Mr. Zehr moved that the Board of Supervisors adjourn at 1:55 p.m. It was seconded by Dr. Martin and unanimously carried.

Mr. Caviness moved that the Industrial Development Authority adjourn at 1:55 p.m. It was seconded by Mr. Isley and unanimously carried.